

WILLIAMSON COUNTY GOVERNMENT

WILLIAMSON COUNTY, ILLINOIS

INDEPENDENT AUDITORS' REPORT

NOVEMBER 30, 2016

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July 27, 2017

INDEPENDENT AUDITORS' REPORT

Williamson County Government
Williamson County Administration Building
407 N. Monroe Street
Marion, IL 62959

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of Williamson County Government, Illinois as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion

We did not audit Williamson County's Marriage and Civil Union Fund because we were denied access to all records by the Judicial Branch. Therefore, we were not able to conclude that the financial statements as a whole are free from material misstatement due to the inability to obtain sufficient appropriate audit evidence.

Opinions

In our opinion, except for the effects of the matters discussed in the Basis for Qualified Opinion paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information Williamson County Government, Illinois, as of November 30, 2016 and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Williamson County Government Illinois' basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such

Board of Commissioners
July 27, 2017

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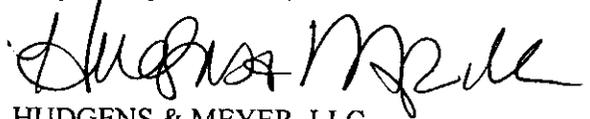
information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated July 27, 2017, on our consideration of the Williamson County Government, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Williamson County Government, Illinois' internal control over financial reporting and compliance.

Readers of this report should be aware that there is a separate Auditor's Report issued on the Williamson County Circuit Clerk's office as required by the Administrative Office of Illinois Courts. That Auditor's Report should be read in conjunction with this Auditor's Report.

Respectfully submitted,



HUDGENS & MEYER, LLC
Certified Public Accountants



July 27, 2017

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Williamson County Government
Williamson County Administration Building
407 N. Monroe Street
Marion, IL 62959

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of Williamson County Government, Illinois as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise Williamson County Government, Illinois' basic financial statements and have issued our report thereon dated July 27, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Williamson County Government, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Williamson County Government, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Williamson County Government, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described below as findings 2016-1 to 2016-4 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider none of the deficiencies described below to be significant deficiencies.

2016 MATERIAL WEAKNESSES:

2016-1 Internal Control Design Over Payroll and Claims Processing

Criteria:

Generally accepted accounting standards.

Conditions:

During the conduction of previous audits, the County has had repeated internal control failures in the areas of payroll processing, fringe benefit reporting, wage reporting to the County's pension plan, payment to employees while on workman's compensation, claims processing, and 1099 reporting. The employees that perform these functions do not have their work product reviewed for completion or accuracy and the past recommendations for the employees in the Treasurer's Office and County Clerk's Office to review and reconcile these areas have not been implemented.

At present, the payroll processing system and claims processing system in the County is not appropriately designed for the volume, complexity and types of transactions that occur.

Payroll calculations and withholding amounts for tax liabilities and fringe benefits are not reconciled. Errors in withholdings and payment amounts have been noted.

Cause:

There is a lack of internal controls, monitoring and reconciliation processes. Currently, the County's internal control design does not contain any pre or post monitoring of transactions for accuracy, completion, proper recording, or documentation.

Effect or potential effect:

Errors, unintentional and intentional, can occur as a result of the current design of the claims system and payroll system. Also, fraud can go undetected and unmitigated in both areas. The continued lack of monitoring can lead to continued errors in these areas in the future and will be at added expense to the County.

Recommendation:

With the repeated failures in the areas noted above, we believe serious consideration should be given to an internal control system that is designed to monitor the areas noted for both pre and post transaction.

The County Board should consider either implementing a monitoring process or requiring the County Clerk's Office or County Treasurer's Office to perform pre and post monitoring of these processes in order to prevent, detect, and mitigate future errors.

We recommend that Williamson County Government develop and implement a payroll system that is appropriate for the volume, complexity and types of payroll transactions that occur.

Responsible party and implementation date:

Williamson County Clerk and Williamson County Treasurer.

2016-2 Lack of proper controls over accrued time off for employees (Repeat finding)

Criteria:

Generally Accepted Accounting Principles.

Condition:

The County has several departments with multiple employees. At this time, each office holder has the primary responsibility to track accrued employee time off. Currently there are multiple methods for tracking the accumulated employee time off, some being very limited in detail. Also, there is no outside verification or reconciliation of the accrued time off. We recommend that the County implement processes and procedures that better monitor the employee accrued time off. This is a repeat finding.

Cause:

Lack of implementation of prior audit recommendations to implement centralized processes and procedures for tracking accrued time off for employees.

Effect or potential effect:

Employees are permitted to accrue material numbers of days off and those balances are carried forward each year. Due to annual wage increases, as the number of accrued days increases for each employee, so does the compensatory value of the accrued days. Employees accrue days for future contributions to the County's retirement plan or for liquidation. Without proper controls in place, the process is subject to abuse by County employees.

Recommendation:

We recommend that the County Board develop and implement a policies and procedures to accrue, monitor and track time off for employees that accurately reflects the time off earned, used and the respective accumulated balance on a perpetual method.

Responsible party and implementation date:

The responsible party for this recommendation is the Williamson County Board. The County Board can be contacted at (618) 997-1301. As of the date of this report, the implementation date is not known.

County Board's Response:

The County Board is currently evaluating the finding to determine the proper response. This County Board disclose its response, if any, as soon the evaluation process is complete.

2016-3 Lack of compliance with the County's Capital Asset Policies and Procedures (Repeat finding)

Criteria:

Williamson County Government's adopted capital asset policies and procedures.

Condition:

The County has adopted capital asset policies and procedures, inclusive of capital asset acquisition and disposition policies and forms. The County's fixed assets are tracked using a third party software program. The software program includes the original cost, the acquisition date (the date placed in service), current year depreciation expense and accumulated depreciation. During the year ended November 30, 2016, the County

acquired and disposed of capital asset items. However, the County's adopted policies for fixed asset additions and dispositions were not adhered to and as a result, several capital asset items were not properly added or removed from the software program currently in use. Also, the County did not take a physical inventory of its capital assets as stated in its capital asset policy. The County Treasurer's Office has the responsibility for compliance with the maintaining the County's fixed asset listings, inventories, and depreciation schedule. While an employee in the County Treasurer's Office was hired specifically to perform these functions, the employee has not performed these functions, even after receiving instruction from the County Treasurer.

Cause:

Lack of compliance with the County's capital asset policies and procedures and lack of controls sufficient to detect, mitigate and prevent the error.

Effect or potential effect:

The lack of properly tracking the purchase and disposition of capital assets can result in abuse and misuse of County owned assets. Also, the County's financial statements will be inaccurate in the value of the County's capital assets and the depreciation expense recognized in the financial statements. Due to the nature of the value of capital assets when purchased, the inaccurate amounts could be material to the financial statements as a whole.

Recommendation:

We recommend that the County Board review the non-compliance with the County's capital asset policies and procedures and reevaluate the design of the County's program.

Responsible party and implementation date:

The responsible party for this recommendation is the Williamson County Treasurer. The County Treasurer can be contacted at (618) 997-1301. As of the date of this report, the implementation date is not known.

County Board's Response:

The County Treasurer is currently evaluating the finding to determine the proper response.

2016-4 GASB #54 Implementation (Repeat finding.)

Criteria:

Governmental Auditing Standard Board Statement #54.

Condition:

As of November 30, 2016, the County had not fully implemented Governmental Auditing Standard Board Statement #54.

The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

The initial distinction that is made in reporting fund balance information is identifying amounts that are considered *nonspendable*, such as fund balance associated with inventories. This Statement also provides for additional classification as restricted, committed, assigned, and unassigned based on the relative strength of the constraints that control how specific amounts can be spent.

The restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. Unassigned fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned. Governments are required to disclose information about the processes through which constraints are imposed on amounts in the committed and assigned classifications.

Governments also are required to classify and report amounts in the appropriate fund balance classifications by applying their accounting policies that determine whether restricted, committed, assigned, and unassigned amounts are considered to have been spent. Disclosure of the policies in the notes to the financial statements is required.

This Statement also provides guidance for classifying stabilization amounts on the face of the balance sheet and requires disclosure of certain information about stabilization arrangements in the notes to the financial statements.

The definitions of the general fund, special revenue fund type, capital projects fund type, debt service fund type, and permanent fund type are clarified by the provisions in this Statement. Interpretations of certain terms within the definition of the special revenue fund type have been provided and, for some governments, those interpretations may affect the activities they choose to report in those funds. The capital projects fund type definition also was clarified for better alignment with the needs of preparers and users. Definitions of other governmental fund types also have been modified for clarity and consistency.

GASB #54 recommends the implementation of formal arrangements to maintain amounts for budget or revenue stabilization, working capital needs, contingencies or emergencies, and other similarly titled purposes. The authority to set aside those amounts generally comes from statute, ordinance, resolution, charter, or constitution. Stabilization amounts may be expended only when certain specific circumstances exist. The formal action that imposes the parameters for spending should identify and describe the specific circumstances under which a need for stabilization arises. Those circumstances should be such that they would not be expected to occur routinely.

The recommended components of GASB #54 implementation of stabilization arrangements are below:

- a. **The authority for establishing stabilization arrangements:** The Board is authorized to establish stabilization funds for emergency spending.
- b. **Requirements for additions to the stabilization amount:** A decision to change the amount of funds allocated to these two reserves would require a majority vote by the Board.
- c. **Conditions under which stabilization amounts may be spent:** The Board would declare, by vote of the majority, a state of emergency in order for the funds to be spent.

- d. **Stabilization balance:** A minimum balance of stabilization funds that must be established and maintained in future years for unanticipated decreases or interruptions in the revenue stream or unanticipated material expenses.
- e. **Minimum Fund Balance Policies:** A minimum balance of funds to be established and maintained for working capital needs, debt obligations, or other similarly titled purposes.

Cause:

Failure to implement the provisions of GASB #54.

Effect or potential effect:

The intent of GASB #54 is to assist the outside user(s) of the financial in understanding the committed funds or resources of the entity. Failure to implement GASB #54 will not enhance the outside user(s) understanding of the financial statements.

Recommendation:

We recommend that the County develop and implement a policy that will meet the provisions of GASB #54.

Responsible party and implementation date:

The responsible party for this recommendation is the Williamson County Board. The County Board can be contacted at (618) 997-1301. As of the date of this report, the implementation date is not known.

County Board's Response:

The County Board is currently evaluating the finding to determine the proper response. This County Board disclose its response, if any, as soon the evaluation process is complete.

Responses to Findings:

The responses to the findings identified in our audit is described in the preceding findings. The responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

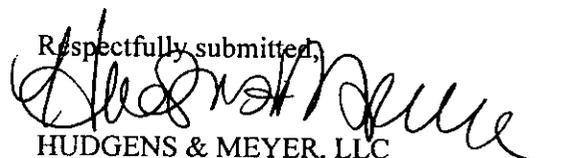
Emphasis of Matter:

Readers of this report should be aware that there is a separate Auditor's Report issued on the Williamson County Circuit Clerk's office as required by the Administrative Office of Illinois Courts. That Auditor's Report should be read in conjunction with this Auditor's Report.

Purpose of this Report:

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



HUDGENS & MEYER, LLC
Certified Public Accountants

BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED NOVEMBER 30, 2016

WILLIAMSON COUNTY GOVERNMENT
GOVERNMENT-WIDE STATEMENT OF NET POSITION
NOVEMBER 30, 2016

	<u>PRIMARY GOVERNMENT</u>	<u>COMPONENT UNIT PUBLIC BUILDING COMMISSION OF WILLIAMSON COUNTY</u>
	<u>GOVERNMENTAL ACTIVITIES</u>	
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,501,973	\$ 5,030,674
Inventory	708,391	-
Due from State of Illinois	2,733,600	-
Other receivables	361,771	2,455,762
Due from other funds	(80,406)	-
TOTAL CURRENT ASSETS	\$ 5,225,329	\$ 7,486,436
RESTRICTED ASSETS		
Cash and cash equivalents	\$ 22,755,312	\$ -
TOTAL RESTRICTED ASSETS	\$ 22,755,312	\$ -
CAPITAL ASSETS		
Land	\$ 831,066	\$ 428,295
Building improvements	366,021	3,512,620
Buildings	22,661,457	11,638,032
Construction in progress	-	940,145
Equipment	10,753,326	286,706
Infrastructure	48,745,605	10,011
Sewer System	214,000	-
Furniture & fixtures	802,399	-
Software	1,014,113	-
Bond costs	398,688	227,250
Accumulated depreciation	(65,877,219)	(6,708,044)
Accumulated amortization	-	(11,363)
TOTAL CAPITAL ASSETS	\$ 19,909,456	\$ 10,323,652
DEFERRED OUTFLOW OF RESOURCES		
Deferred outflows - IMRF Regular Pension	\$ 3,549,608	\$ -
Deferred outflows - IMRF SLEP Pension	1,260,042	-
Deferred outflows - IMRF ECO Pension	239,866	-
TOTAL DEFERRED OUTFLOW OF RESOURCES	\$ 5,049,516	\$ -
TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ 52,939,613	\$ 17,810,088
LIABILITIES AND NET POSITION		
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	\$ 1,519,298	\$ 54,306
Due to others	248,663	-
General ledger overdrafts	561,678	-
Current portion of long-term debt - bonds payable	1,575,000	401,996
TOTAL CURRENT LIABILITIES	\$ 3,904,639	\$ 456,302
NONCURRENT LIABILITIES		
Noncurrent portion of long-term debt - bonds payable	\$ 23,432,000	\$ 8,789,665
Obligation for compensated absences	2,291,797	-
Net pension liability - IMRF Regular Pension	6,819,311	-
Net pension liability - IMRF SLEP Pension	2,578,677	-
Net pension liability - IMRF ECO Pension	836,814	-
TOTAL NONCURRENT LIABILITIES	\$ 35,958,599	\$ 8,789,665
DEFERRED INFLOW OF RESOURCES		
Deferred inflows - IMRF Regular Pension	\$ 400,257	\$ -
Deferred inflows - SLEP Pension	837,514	-
Deferred inflows - ECO Pension	6,514	-
Deferred inflows - Rental Income	-	2,451,925
TOTAL DEFERRED INFLOW OF RESOURCES	\$ 1,244,285	\$ 2,451,925
TOTAL LIABILITIES & DEFERRED INFLOWS OF RESOURCES	\$ 41,107,523	\$ 11,697,892
NET POSITION		
Invested in capital assets, net of related debt	\$ (5,097,544)	\$ 1,131,991
Restricted for:		
Capital Improvements	512,827	-
Debt Service	2,504,338	-
Specific funds and purposes	19,396,119	-
Inventories	708,391	-
Unrestricted	(6,192,041)	4,980,205
TOTAL NET POSITION	\$ 11,832,090	\$ 6,112,196

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
NOVEMBER 30, 2016

	PROGRAM REVENUES				NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION		COMPONENT UNIT
	EXPENSES	FEE, FINES AND CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	PUBLIC BUILDING COMMISSION OF WILLIAMSON COUNTY	
PROGRAM ACTIVITIES - PRIMARY GOVERNMENT	EXPENSES						
<u>GOVERNMENTAL ACTIVITIES</u>							
General and administrative	\$ 12,730,895	\$ 5,690,924	\$ 7,589,204	\$ -	\$ 549,233	\$ -	
Public safety	9,248,306	2,461,080	2,588,369	-	(4,198,857)	-	
Judiciary and court related	3,149,588	318,321	3,998.00	-	(2,827,269)	-	
Transportation	5,252,386	322,788	262,042	-	(4,667,556)	-	
Public welfare	26,321	1,890	-	-	(24,431)	-	
Interest expense	2,399,824	-	-	-	(2,399,824)	-	
TOTAL GOVERNMENTAL ACTIVITIES	\$ 32,807,320	\$ 8,795,003	\$ 10,443,613	\$ -	\$ (13,568,704)	\$ -	
<u>COMPONENT UNIT</u>							
Public Building Commission of Williamson County	\$ 1,617,061	\$ 2,360,784	\$ -	\$ -	\$ -	\$ 743,723	
TOTAL COMPONENT UNIT	\$ 1,617,061	\$ 2,360,784	\$ -	\$ -	\$ -	\$ 743,723	
<u>GENERAL REVENUES AND TRANSFERS</u>							
Real estate taxes					\$ 13,790,076	\$ -	
Mobile home privilege taxes					507,893	-	
Payments in lieu of taxes					19,609	-	
Interest income					38,592	5,024	
Interest, penalties and costs from real estate & mobile home taxes					193,092	-	
Interfund transfers					158,690	-	
TOTAL GENERAL REVENUES AND INTERFUND TRANSFERS					\$ 14,707,952	\$ 5,024	
<u>CHANGE IN NET POSITION</u>							
					\$ 1,139,248	\$ 748,747	
<u>NET POSITION - BEGINNING OF YEAR</u>					12,664,062	5,362,790	
<u>PRIOR PERIOD ADJUSTMENT</u>					(1,971,220)	659	
<u>NET POSITION - END OF YEAR</u>					<u>\$ 11,832,090</u>	<u>\$ 6,112,196</u>	

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
NOVEMBER 30, 2016

TOTAL FUND BALANCE - GOVERNMENTAL FUNDS \$ 25,644,613

Total Net Position reported for governmental activities in the Government-wide Statement of Net Position are different because:

- Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet. Capital assets consist of the following:

Land	831,066
Building Improvements	366,021
Buildings & Construction in Progress	22,661,457
Equipment	10,753,326
Sewer System	214,000
Infrastructure	48,745,605
Furniture & fixtures	802,399
Software	1,014,113
Bond Costs	398,688
Accumulated depreciation	(65,877,219)

- Bonds payable as of November 30, 2016 are not reportable in the Governmental Funds Balance Sheet. (25,007,000)

- The Government-wide Statement of net position records a compensated absences accrual as required by GASB #34. Therefore, there will be a reconciling item to the Governmental Funds Balance Sheet. (2,291,797)

- The Government-wide Statement of Net Position has recorded the net pension liability, deferred inflows of resources, and deferred outflows of resources in accordance with GASB #68. The initial year of recording results in a prior period adjustment. (6,423,182)

TOTAL NET POSITION - GOVERNMENT-WIDE STATEMENT OF NET POSITION \$ 11,832,090

WILLIAMSON COUNTY GOVERNMENT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
NOVEMBER 30, 2016

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS \$ 110,615

Amounts reported for governmental activities in the Government-wide Statement of Activities are different because:

- Governmental funds report capital outlay as expenditures. However, in the Government-wide Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period. The following expenses represent capital assets purchased with cash and cash equivalents. 688,739

- Depreciation expense on capital assets is reported in the Government-wide Statement of Activities, but it does not require the use of current financial resources. Therefore, depreciation expense is not recorded as an expenditure in governmental funds. (1,451,705)

- Governmental funds report principal loan repayments as current year expense. However, in the Government-wide Statement of Activities, the principal loan repayments are not reported as expense. The current and non-current portions of debt are reflected on the Government-wide Statement of Net Position. 1,560,000

- Governmental funds do not report the liability for compensated absences, this is only reported on the Government-wide Statement of Net Position. The adjustment is for the change in the liability for compensated absences. (866,681)

- The Government-wide Statement of Net Position has recorded the net pension liability, deferred inflows of resources, and deferred outflows of resources in accordance with GASB #68. The initial year of recording results in a prior period adjustment. 1,098,280

CHANGE IN NET POSITION - GOVERNMENT-WIDE STATEMENT OF ACTIVITIES \$ 1,139,248

**WILLIAMSON COUNTY GOVERNMENT
BALANCE SHEET - GOVERNMENTAL FUNDS
NOVEMBER 30, 2016**

	MAJOR FUNDS						TOTAL NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
	GENERAL FUND	MOTOR FUEL TAX	GENERAL FUND RESERVE	HIGHWAY ACH CLEARING	SHERIFFS FEES	IMRF FUND		
ASSETS								
Cash and cash equivalents	\$ 1,348,942	\$ 2,372,159	\$ 2,829,957	\$ 21	\$ 310,783	\$ 978,460	\$ 24,268,246	
Inventory	-	364,455	-	-	-	-	708,391	
Income tax receivable	593,307	-	-	-	-	-	593,307	
Salary reimbursements receivable	776,430	-	-	-	-	-	776,430	
MFT allotments receivable	51,915	-	-	-	-	-	51,915	
Other receivables	254,251	75,259	-	688,404	-	294,035	1,057,698	
Due from other funds	239,973	-	-	-	-	7,494	637,008	
TOTAL ASSETS	\$ 3,264,818	\$ 2,811,873	\$ 2,829,957	\$ 688,425	\$ 310,783	\$ 985,954	\$ 28,559,493	
LIABILITIES AND FUND BALANCE								
LIABILITIES								
Accounts payable	\$ 741,880	\$ 29,453	\$ -	\$ -	\$ 239,098	\$ 564,075	\$ 1,869,354	
Due to other funds	-	-	-	250,465	91,993	74,426	466,498	
Due to others	-	-	-	-	-	-	-	
General ledger overdraft	-	-	-	-	-	-	-	
TOTAL LIABILITIES	\$ 741,880	\$ 29,453	\$ -	\$ 250,465	\$ 331,091	\$ 638,501	\$ 579,028	
FUND BALANCE								
Nonspendable:								
Inventories	\$ -	\$ 364,455	\$ -	\$ -	\$ -	\$ -	\$ 708,391	
Long-term loan receivable	-	-	-	-	-	-	243,964	
Restricted:								
Statutory purposes	-	2,417,965	-	437,960	(20,308)	347,453	12,924,420	
Grant agreement	-	-	-	-	-	-	3,628	
Revolving loan agreement	-	-	-	-	-	-	266,311	
Donor request	-	-	-	-	-	-	205,841	
Debt service	-	-	-	-	-	-	2,504,338	
Assigned								
Public safety enhancements	-	-	-	-	-	-	13,618	
Capital improvements	-	-	2,829,957	-	-	-	512,827	
Other purposes	-	-	-	-	-	-	2,908,380	
Unassigned	2,522,938	2,782,420	2,829,957	437,960	(20,308)	347,453	2,522,938	
TOTAL FUND BALANCE	\$ 2,522,938	\$ 2,782,420	\$ 2,829,957	\$ 437,960	\$ (20,308)	\$ 347,453	\$ 25,644,613	
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,264,818	\$ 2,811,873	\$ 2,829,957	\$ 688,425	\$ 310,783	\$ 985,954	\$ 28,559,493	

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
NOVEMBER 30, 2016**

	MAJOR FUNDS							TOTAL NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
	GENERAL FUND	MOTOR FUEL TAX	GENERAL FUND RESERVE	HIGHWAY ACH CLEARING	SHERIFF'S FEES	INMRF FUND	TOTAL MAJOR GOVERNMENTAL FUNDS		
REVENUES									
General property tax	\$ 5,137,686	\$ -	\$ -	\$ -	\$ -	\$ 2,307,580	\$ 6,362,150	\$ 13,807,416	
Mobile home privilege tax	17,245	-	-	-	-	-	200	17,445	
Payment in lieu of tax	19,609	-	-	-	-	-	-	19,609	
Personal property replacement tax	378,875	-	-	-	-	-	445	379,320	
Sales tax	3,333,032	-	-	-	-	-	-	3,333,032	
Use tax	612,837	-	-	-	-	-	-	612,837	
Income tax	2,498,452	-	-	-	-	-	-	2,498,452	
Salary reimbursements	571,827	-	-	-	-	-	-	571,827	
Motor fuel tax allotments	-	-	-	1,966,185	-	-	630,000	2,596,185	
Fees for services	1,628,472	-	-	-	2,234,836	-	2,048,681	5,911,989	
Rents	42,381	-	-	-	-	-	-	42,381	
Interest, penalties and costs	193,092	-	-	-	-	-	-	193,092	
Interest income	5,351	-	-	63	-	-	33,400	38,814	
Reimbursement of expenditures	583,640	-	-	36,297	-	-	2,057,838	2,677,795	
Miscellaneous receipts	68,053	-	-	192,767	-	-	254,981	515,801	
Interest abatement program receipts	-	-	-	-	-	-	389,444	389,444	
Federal financial assistance	35,306	-	-	-	-	-	41,040	76,346	
State financial assistance	11,700	-	-	-	-	-	22,809	34,509	
TOTAL REVENUES	\$ 15,137,558	\$ -	\$ -	\$ 2,195,312	\$ 2,234,836	\$ 2,307,580	\$ 11,841,008	\$ 33,716,294	
EXPENDITURES									
General and administrative	\$ 3,782,589	\$ -	\$ -	\$ -	\$ 2,127,812	\$ 2,412,596	\$ 6,459,461	\$ 14,782,458	
Public safety	5,498,644	-	-	-	-	-	249,622	5,748,266	
Judiciary and court related	2,909,846	-	-	-	-	-	379,267	3,289,113	
Transportation	-	1,634,801	-	36,297	-	-	3,464,487	5,135,585	
Public welfare	5,219	-	-	-	-	-	37,662	42,881	
Bond principal and interest payments	-	-	-	-	-	-	3,959,823	3,959,823	
Capital outlay	-	-	-	-	-	-	647,533	647,533	
TOTAL EXPENDITURES	\$ 12,196,298	\$ 1,634,801	\$ -	\$ 36,297	\$ 2,127,812	\$ 2,412,596	\$ 15,197,875	\$ 33,605,679	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 2,941,260	\$ (1,634,801)	\$ -	\$ 2,159,015	\$ 107,024	\$ (105,016)	\$ (3,356,867)	\$ 110,615	
OTHER FINANCING SOURCES (USES)									
Operating transfers in	\$ 1,459,719	\$ 1,460,761	\$ 233,848	\$ -	\$ -	\$ 325,000	\$ 4,765,911	\$ 8,245,239	
Operating transfers out	(4,849,308)	-	(233,848)	(2,159,028)	(68,865)	-	(934,190)	(8,245,239)	
TOTAL OTHER FINANCING SOURCES (USES)	\$ (3,389,589)	\$ 1,460,761	\$ -	\$ (2,159,028)	\$ (68,865)	\$ 325,000	\$ 3,831,721	\$ -	
CHANGE IN FUND BALANCE	\$ (448,329)	\$ (174,040)	\$ -	\$ (13)	\$ 38,159	\$ 219,984	\$ 474,854	\$ 110,615	
FUND BALANCE, BEGINNING OF YEAR	2,971,267	2,956,460	2,829,957	437,973	(58,467)	127,469	16,269,339	25,533,998	
FUND BALANCE, END OF YEAR	\$ 2,522,938	\$ 2,782,420	\$ 2,829,957	\$ 437,960	\$ (20,308)	\$ 347,453	\$ 16,744,193	\$ 25,644,613	

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
STATEMENT OF NET POSITION - FIDUCIARY FUNDS
NOVEMBER 30, 2016

ASSETS

Cash and cash equivalents	\$ 3,988,314
Other receivables	81,262,954
Due from other funds	-
Other Assets	691,822

<u>TOTAL ASSETS</u>	<u>\$ 85,943,090</u>
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LIABILITIES AND NET POSITION

LIABILITIES

Tax available for distribution	\$ 145,192
Overpayments	485,085
Due to other funds	161,361
Agency funds due others	299,535
Deferred charges	81,232,606
General ledger overdrafts	-

<u>TOTAL LIABILITIES</u>	<u>\$ 82,323,779</u>
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NET POSITION

Restricted for trust purposes	\$ 3,619,311
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<u>TOTAL NET POSITION</u>	<u>\$ 3,619,311</u>
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<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$ 85,943,090</u>
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WILLIAMSON COUNTY GOVERNMENT
STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS
NOVEMBER 30, 2016

<u>ADDITIONS</u>	
General property tax	\$ 3,362,746
Fees for services	8,768,832
Interest income	128
Occupancy tax	398,051
Tax redemptions	2,276,426
Miscellaneous receipts	94,559
<u>TOTAL ADDITIONS</u>	<u>\$ 14,900,742</u>
<u>DEDUCTIONS</u>	
General and administrative	\$ 4,940,320
Judiciary and court related	5,923,808
Public work	117,886
Public health	704,416
Public welfare	308,785
Public safety	470,060
<u>TOTAL DEDUCTIONS</u>	<u>\$ 12,465,275</u>
<u>CHANGE IN NET POSITION</u>	<u>\$ 2,435,467</u>
<u>OTHER FINANCING SOURCES (USES)</u>	
Operating transfers in	\$ -
Operating transfers out	-
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ -</u>
<u>CHANGE IN NET POSITION AFTER TRANSFERS</u>	<u>\$ 2,435,467</u>
<u>NET POSITION, BEGINNING OF YEAR</u>	<u>1,183,844</u>
<u>NET POSITION, END OF YEAR</u>	<u>\$ 3,619,311</u>

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

NOTES TO BASIC FINANCIAL STATEMENTS

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Williamson County, Illinois (the "County") was incorporated under the provisions of the State of Illinois. The County operates under the Commission form of government and provides the following services: public safety, transportation services for highways and bridges, judiciary and court related services, public health, public welfare and general administrative services.

The County operates with three elected County Commissioners. Those Commissioners also appoint members to various boards of which one has been determined to be a component unit and others that are considered to be related organizations of the County.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America as applicable to governments, except as noted. The accounting and reporting framework and the more significant accounting principles and practices of Williamson County Government are discussed in subsequent sections of this Note. The remaining Notes are organized to provide explanations, including, required disclosures, of the County's financial activities for the fiscal year ended November 30, 2016.

A. Financial Reporting Entity

The County's financial reporting entity has been determined in accordance with governmental standards for defining the reporting entity and identifying entities to be included in its basic financial statements. Those standards identify the County's financial accountability for potential component units as the primary, but not only, criteria for inclusion. The County is financially accountable if it appoints a voting majority of a potential component unit's governing body and is able to impose its will on that potential component unit, or there is a potential component unit to provide specific financial benefits to or impose specific financial burdens on the County. The County's financial reporting entity consists of Williamson County, Illinois (the primary government) and its component unit, the Public Building Commission of Williamson County. The Public Building Commission of Williamson County's fiscal year end is November 30 of each year.

B. Discretely Presented Component Unit

The component unit for Williamson County Government is:

Public Building Commission of Williamson County
407 N. Monroe Street
Marion, IL 62959

The Williamson County Government (the "Commission") was established by resolution of Williamson County Government in 1968, under the provisions of the Illinois Compiled Statutes. The Commission owns the Williamson County Courthouse, Williamson County Annex, Williamson County Administration Building, a storage building, and land. The Commission is responsible for the operation and maintenance expenses of the Williamson County Courthouse, Williamson County Administration Building, Williamson County Annex, Williamson County Jail and the construction, renovation or acquisition of future County buildings. The Commission operates with five appointed Commissioners, three of which are appointed by the Williamson County Board.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Discretely Presented Component Unit (Continued)

The accounting policies of the Commission conform to accounting principles generally accepted in the United States of America as applicable to governments, except as noted. The Governmental Accounting Standards Board (GASB) is the authoritative standard setting body for the establishment of governmental accounting and financial reporting principles.

The Commission engages for its own separate independent audit. The component unit will separately issue its audited financial statements when available. Copies of the component unit's financial statements may be obtained by contacting the component unit directly at the address above.

The Commission has a 20 year lease agreement with Williamson County Government to lease the Williamson County Courthouse, Williamson County Annex, and Williamson County Administration Building. The 20-year lease began in 2013. The Williamson County Board levies a property tax each year in order to make the annual lease payment.

Discretely Presented Component Unit Assets

Assets of the Public Building Commission are managed by the Board members of the Public Building Commission of Williamson County. The Commission's property, plant, equipment, and infrastructure with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. The Commission maintains infrastructure asset records consistent with all other capital assets. While the Commission does not have any written policies regarding capital assets and depreciation, the Commission generally capitalizes assets with a cost of \$1,000 or more. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized, but rather expensed as incurred. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

<u>Years</u>	
Buildings & Improvements	20 - 50
Equipment	3 - 15
Infrastructure	30
Vehicles	2 - 15

A summary of fixed assets is below:

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Discretely Presented Component Unit (Continued)

<u>Governmental Activities:</u>	<u>November 30,</u> <u>2015</u>	<u>Additions</u>	<u>Dispositions</u>	<u>November 30,</u> <u>2016</u>
<i>Capital assets not being depreciated:</i>				
Land	\$ 428,295	\$ -	\$ -	\$ 428,295
Construction in Progress	940,145	-	-	940,145
<i>Capital assets being depreciated:</i>				
Buildings	11,582,910	1,244,303	-	12,827,213
Building Improvements	2,929,138	-	-	2,929,138
Sidewalks and Infrastructure	10,011	-	-	10,011
Systems and Equipment	288,792	-	-	288,792
Bond Issue Costs	227,250	-	-	227,250
Total Assets	\$ 16,406,541	\$ 1,244,303	\$ -	\$ 17,650,844
Less accumulated depreciation	\$ (6,302,379)	\$ (402,344)	\$ -	(6,704,723)
Less accumulated amortization	(12,309)	(11,363)	-	(23,672)
<u>Governmental activities capital assets, net:</u>	<u>\$ 10,091,853</u>	<u>\$ 830,596</u>	<u>\$ -</u>	<u>\$ 10,922,449</u>

Discretely Presented Component Unit Long-Term Debt

The Commission issued a \$9,900,000 general obligation bond in December of 2013 to refinance construction debt on the County Administration Building and to fund renovation expenses for the Williamson County Courthouse.

Bonds Payable - Courthouse & Administration Building

Bond Principal - \$9,900,000

Bond Date - 12/1/2014

Maturity Date: 12/1/2033

Interest Rate: 0.850% - 4.750%

<u>Fiscal Year</u> <u>Ending November 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	395,000	326,912	721,912
2018	405,000	320,198	725,198
2019	415,000	311,490	726,490
2020	425,000	301,115	726,115
2021-2025	2,325,000	1,297,350	3,622,350
2026-2030	2,790,000	827,540	3,617,540
2031-2033	1,980,000	188,370	2,168,370
Total	\$ 8,735,000	\$ 3,572,975	\$ 12,307,975

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Discretely Presented Component Unit (Continued)

Note Payable - Monroe Street Property

Note Principal - \$105,000

Note Date - 6/30/2012

Maturity Date: 12/1/2020

Interest Rate: 3.94%

Fiscal Year Ending November 30,	Principal	Interest	Total
2017	12,477	1,925	14,402
2018	12,978	1,425	14,403
2019	13,498	904	14,402
2020	14,040	363	14,403
2021	1,554	5	1,559
<u>Total</u>	<u>\$ 54,547</u>	<u>\$ 4,622</u>	<u>\$ 59,169</u>

Total Debt Summary

Fiscal Year Ending November 30,	Principal	Interest	Total
2017	407,477	328,837	736,314
2018	417,978	321,623	739,601
2019	428,498	312,394	740,892
2020	439,040	301,478	740,518
2021-2025	2,326,554	1,297,355	3,623,909
2026-2030	2,790,000	827,540	3,617,540
2031-2033	1,980,000	188,370	2,168,370
<u>Total</u>	<u>\$ 8,789,547</u>	<u>\$ 3,577,597</u>	<u>\$ 12,367,144</u>

C. Related Organizations

The Williamson County Board appoints a voting majority of the board members of the following related Organizations or has final approval over a material funding source. Related organizations are excluded from the financial reporting entity because the County's accountability does not extend beyond making board appointments, approving an annual tax levy, or both. The County has no significant influence over the management, budget or policies of the related organizations. Audited financial statements, if prepared, are available from the respective organizations.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Related Organizations (Continued)

Brief Description of Activities and Relationship to the County

Blairsville Public Water District - Provide public water services to the citizens of its district which is inside the boundaries of Williamson County. The County Board appoints a voting majority to this Board.

Corinth Public Water District - Provide public water services to the citizens of its district which is inside the boundaries of Williamson County. The County Board appoints a voting majority to this Board.

Devil's Kitchen Public Water District - Provide public water services to the citizens of its district which is inside the boundaries of Williamson County.

Ferges Public Water District - Provide public water services to the citizens of its district which is inside the boundaries of Williamson County. The County Board appoints a voting majority to this Board.

Highway 37 North Public Water District - Provide public water services to the citizens of its district which is inside the boundaries of Williamson County. The County Board appoints a voting majority to this Board.

Lakeside Water District - Provide public water services to the citizens of its district which is inside the boundaries of Williamson County. The County Board appoints a voting majority to this Board.

Williamson County Community Mental Health "708" Board - Develop, finance and provide mental health services to the residents of the County. Assets and operations of the "708" Board are managed by the "708" Board. The County Board appoints a voting majority to this Board and has final approval over their annual tax levy.

Bi-County Health Board - Develop, finance and provide health services to the residents of the County. Assets and operations of the Bi-County Health Board are managed by the Bi-County Health Board. The County Board appoints a voting majority to this Board and has final approval over their annual tax levy.

Williamson County Child Advocacy Center - Develop, finance and provide advocacy services to the residents deemed children of the County. Assets and operations of the Child Advocacy Center are managed by the Child Advocacy Center. The County Board has final approval over their annual tax levy.

Williamson County University of Illinois Cooperative Extension - Develop, finance and provide services to the residents of the County. Assets and operations of the University of Illinois Cooperative Extension are managed by the University of Illinois Cooperative Extension. The County Board has final approval over their annual tax levy.

Williamson County Programs On Aging - Develop, finance and provide services to the senior citizen residents of the County. Assets and operations of the Williamson County Programs on Aging are managed by the Williamson County Programs on Aging. The County Board has final approval over their annual tax levy.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Related Organizations (Concluded)

Williamson County Fire Protection District - Provide public fire safety services to the citizens of its district which is inside the boundaries of Williamson County. The County Board appoints a voting majority to this Board.

Williamson County Housing Authority - Develop, finance and provide housing to qualified residents of the County. The County board appoints all Housing Authority Board members. The County also collects the proportionate share of payment in lieu of tax from the Housing Authority each year. That payment in lieu of tax is subsequently distributed to the taxing districts of Williamson County each year. Assets of the Williamson County Housing Authority are managed by the Williamson County Housing Authority.

Williamson County 911 Board - To plan a 911 system, coordinate and supervise the implementation, upgrading, or maintenance of the system, receive monies from surcharge and other sources for deposit into the Board's accounts, authorize all disbursements made by the Board, hire any necessary staff, and adopt bylaws for the transaction of its business. The Board operates with seven appointed Board members. The Williamson County Board enters into an intergovernmental agreement regarding the appointment of the seven 911 board members. By statute, the Williamson County Treasurer is required to be the fiduciary agent and holder of all 911 funds and is to oversee the receipts and disbursements of the funds. The Williamson County 911 Board's fiscal year end is November 30 of each year.

D. Measurement Focus, Basis of Accounting, and Government-Wide and Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The County's Government-Wide Financial Statements include a *Statement of Net Position and a Statement of Activities and Changes in Net Position*. These statements present summaries of Governmental Activities for the County accompanied by a total column. Fiduciary activities of the County are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the County's assets and liabilities, including capital assets as well as infrastructure assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Government-Wide and Fund Financial Statements (Continued)

The *Statement of Net Position* presents the reporting entities' nonfiduciary assets and liabilities, with the difference reported as net position. Net positions are reported in three categories:

- 1) *Invested in capital assets, net of related debt* consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets.
- 2) *Restricted net position* result when constraints placed on net position use are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.
- 3) *Unrestricted net position* consists of net positions which do not meet the definition of the two preceding categories. Unrestricted net positions often are designated, to indicate that management does not consider them to be available for general operation. Unrestricted net position often has constraints on resources which are imposed by management, but can be removed or modified.

The *Statement of Activities* reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with distinct functional activity. Program revenues include: (1) charges for services which report fees, fines, and forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities.

The County applies all applicable GASB pronouncements (including all NCGA Statements and Interpretations currently in effect) as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB) of the Committee on Accounting Procedure. In addition, the County applies all applicable FASB Statements and Interpretations issued after November 30, 1989, except those that conflict with or contradict GASB pronouncements to its business-type activities. The County has no business-type activities that rely to a significant extent on charges for services from external parties.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Government-Wide and Fund Financial Statements (Continued)

Governmental Fund Financial Statements

Governmental Fund Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the

Government-Wide financial statements. The County has presented all major funds that met those qualifications. In addition, the County has presented certain funds, specifically the General Fund, Motor Fuel Tax Fund, Unit Road and Bridge Fund, and the Jail Construction Fund as major funds because the County believes the financial position and activities of these funds are significant to the County as a whole.

The fund financial statements present information about the County's funds, including its governmental, proprietary and fiduciary funds. Separate statements for each fund category – *governmental*, *proprietary*, and *fiduciary* – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported in a separate column.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. The Statement of Revenues, Expenditures and Changes in Fund Balances present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the County, are property tax, sales tax, intergovernmental revenues and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Governmental Fund Financial Statements

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The County has classified inventories, and long-term loans receivable as being Nonspendable as these items are not expected to be converted to cash or are not expected to be converted to cash within the next year.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Government-Wide and Fund Financial Statements (Continued)

provisions or enabling legislation. Debt service resources are to be used for future servicing of the revenue note and are restricted through debt covenants.

- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the County Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The County did not have any committed resources as of November 30, 2016.
- **Assigned:** This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and the amount established for Minimum Funding which represents the portion of the General Fund balance that has been established to be used for debt service or in emergency situations. A 2/3 vote of the County Board is required to authorize the spending of any of these funds for any reason. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The County would typically use restricted fund balances first, followed by committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Government-wide and Proprietary Fund Financial Statements.

The County classifies net position in the government-wide and proprietary fund financial statements as follows:

- **Net Investment in Capital Assets:** includes the County's capital assets (net of accumulated depreciation) reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- **Restricted:** includes assets that have third-party (statutory, bond covenant, or granting agency) limitations on their use. The County typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a future project.
- **Unrestricted:** typically includes unrestricted liquid assets. The County Board has the authority to revisit or alter this designation.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Government-Wide and Fund Financial Statements (Continued)

Fund Balance Classification

The County has implemented the fund classification provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASBS No. 54) in 2012, as required. The purpose of GASB 54 is to improve the consistency and usefulness of the fund balance information to the financial user. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the organization is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

The County Board has not adopted a formal minimum fund balance policy. However, during the fiscal year ended November 30, 2012, the County Board did establish the General Fund Reserve Trust Fund. This fund is to be utilized for stabilization purposes. As of November 30, 2016, the General Reserve Trust Fund contained a cash balance of \$2,829,957.

In addition, the County Board established a debt sinking certificate of deposit in the amount of \$1,442,000. This debt sinking amount is required as per the bond ordinance for the new jail bonds. The certificate of deposit is currently accounted for as an asset in the Jail Debt Service Fund.

Proprietary Fund – Enterprise Fund Financial Statements

Proprietary Fund – Enterprise Fund Financial Statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Fund Net Position, and a Statement of Cash Flows for each proprietary fund.

Proprietary funds are accounted for using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Whiteash Sewage Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. When both

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Government-Wide and Fund Financial Statements (Continued)

restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Reconciliation of Government-wide and Fund Financial Statements

The financial statements include a reconciliation between the Government-Wide Statement of Net Position and the Fund Balance Sheet. The principal element of that difference is the capital assets reported as net of related debt and accumulated depreciation.

The financial statements also include a reconciliation between the Government-Wide Statement of Activities and Changes in Net Position and the Fund Statement of Revenues, Expenditures and Changes in Fund Balances. The principal element of that difference is that Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Fiduciary Fund Financial Statements

Fiduciary Fund Financial Statements include a Statement of Net Position and a Statement of Changes in Net Position. The County's Fiduciary funds represent Agency Funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on a spending or "economic resources" measurement focus and the accrual basis of accounting as are the proprietary funds explained above.

Governmental Funds

Governmental funds are those through which most governmental functions are financed. The acquisition, uses, and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's governmental major funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts not allocated by law or contractual agreement to another fund are accounted for in this fund. This fund provides for general operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is an accumulation of receipts from motor fuel taxes for future road improvements and projects.

General Fund Reserve - The General Fund Reserve Fund is an internal emergency fund established by the County Board. It accounts for transfers in from the General Fund and any deemed emergency expenses as determined by the County Board.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Government-Wide and Fund Financial Statements (Concluded)

Highway ACH Clearing – The Highway ACH Clearing Fund receives and transfers out Motor Fuel Tax Allotments received from the State of Illinois. It serves as a pass-through account for electronic fund transfers.

Sheriff's Fees – The Sheriff's Fees Fund accounts for the fees and balances due to others after receipt in the Sheriff's Department. Fees are transferred to the General Fund. Funds due to others include funds due to inmates, bonds due to Williamson County, bonds due to other counties, and funds held internally for the Commissary account.

IMRF – The IMRF Fund accounts for property tax receipts and withholdings from employees for IMRF contributions. The fund subsequently disburses and deposits the required employer and employee contributions to IMRF.

Additionally, the primary government reports the following fund types:

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the resources collected and used to build and improve capital assets.

Nonmajor Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Proprietary Fund – Enterprise Fund

Enterprise Funds - Enterprise funds account for the income and expenses of business-type activities. The Whiteash Sewage Fund is the only enterprise fund for the County. This fund accounts for the sewer fees and other income received and the subsequent disbursement of the sewer system expenses. The County acquired this sewer system on November 4, 2014 by default when a majority of the voters from the Village of Whiteash, Illinois passed a referendum to dissolve the Village of Whiteash, Illinois.

Fiduciary Funds

Agency Funds - Trust funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The County maintains trust funds for special taxing districts, Tax Collector funds, Circuit Clerk funds, and for other dedicated purposes.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Government-Wide and Fund Financial Statements (Concluded)

Accruals

Under GASB Statement #33, property taxes are imposed nonexchange revenue. Assets from imposed nonexchange transactions are recorded when the County has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. The assessment date has been designated as property assessed as of January 1 of each year. The property taxes are imposed the following fiscal year. Therefore, the County has recorded \$80,897,431 for the 2015 payable 2016 real estate tax installments and \$203,064 for 2016 payable 2017 payments in lieu of tax as receivables and deferred charges for taxes and payments assessed as of January 1, 2016 that will not be received until after November 30, 2016. This non-exchange transaction has been recorded in the Tax Collector's Fund, which is reported as an Agency Fund.

Major revenue sources susceptible to accrual include: Sales and use taxes, property taxes, franchise taxes, intergovernmental revenues, and investment income. In general, other revenues are recognized when received.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as needed.

Pension funds recognize employer and participant contributions in the period in which contributions are due and the County has made a formal commitment to provide the contributions.

E. Budget Policy and Basis of Budgeting

The County prepares a budget and an appropriations ordinance annually, which includes all general, special revenue, proprietary and trust fund types. Once approved, the County Board may amend the legally adopted budget when unexpected modifications are required in estimated revenues or appropriations. The budget information presented reflects the originally adopted budget and final budget information. The budget initiation process follows applicable statutes and regulations. The County does not employ encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation.

The General Fund's budget is prepared on a detailed line item basis. Revenues are budgeted by source. For all other funds, expenditures are budgeted by department and class as follows: services, materials, capital outlay, transfers, and debt service. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Board. Revisions to the budget were made throughout the year. The cash basis of accounting is used in the budgetary preparation process.

The budgets for the other operating funds are prepared on the cash basis of accounting. Revenues are budgeted in the year receipt is expected and expenditures are budgeted in the year that the applicable claim is expected to be issued. Any debt service fund budgets are prepared to provide funding for general obligation debt service when liabilities are due for payment. The budget and actual financial statements are reported on

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Budget Policy and Basis of Budgeting (Concluded)

the cash basis and modified accrual basis, respectively. Unexpended appropriations for all annually budgeted funds lapse at fiscal year-end.

F. Cash and Investments

The County Treasurer pools the cash resources of the County’s various funds to facilitate the management of cash during the year. Cash applicable to a particular fund is readily identifiable in the supplementary information presented with the financial statements. The balance in the pooled cash account is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing certificates of deposit. The County considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents for all fund types. All certificates of deposit are considered to be cash equivalents. As of November 30, 2016, the County did not have any investments.

G. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. All payables are reported at their gross value.

H. Inventories

All County inventories are maintained on a consumption basis of accounting where items are purchased for inventory and charged to the budgetary accounts as items are consumed.

The County Highway Department maintains inventories of rock, cinders, and salt. Other inventory items consist of document stamps for future sale by the County Clerk.

I. Capital Assets and Depreciation

The County’s property, plant, equipment, and infrastructure with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. The County maintains infrastructure asset records consistent with all other capital assets. Component unit capital assets are also reported in their respective areas of the government-wide financial statements. Donated assets are stated at fair value on the date donated. The County capitalizes assets with a cost of \$500 or more on tangible personal property. Assets purchased or constructed with grants also follow the same capitalization policy. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized, but rather expensed as incurred. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings & Improvements	20 – 50 years	Software	5 years
Equipment	3 – 15 years	Roads & Bridges	30 years
Automobiles	2 – 15 years	Other Infrastructure	30 years

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Property Taxes

Property taxes are levied based on the assessed value of property as listed on the previous January 1. Assessed values are an approximation of market value. Property tax levies are required to be submitted to the County Clerk by the last Tuesday in December of each year. Property taxes are recognized as revenue when they are levied because they are considered to be both measurable and available. Property taxes become a lien on January 1 of each year and may be paid in two equal installments. The first installment of 2015 payable 2016 property taxes was due on or before July 20, 2016, and the second installment was due on or before September 7, 2016. The County's levying funds receive significant distributions of tax receipts approximately one month after these due dates. The financial statement assertions surrounding the property tax revenue cycle require measurable estimates.

K. Accounting Policy Relative to State of Illinois Taxes

Motor fuel tax allotments received are to be reserved and only expended for State approved road projects.

L. Compensated Absences

Full-time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure and collective bargaining agreements with the County. Sick leave accrues to full-time, permanent employees to specified maximums. Generally after one year of service, employees are entitled to a percentage of their sick leave balance and all accrued vacation leave upon termination. The estimated liabilities include required salary-related payments. The liability for compensated absences as of November 30, 2016 is recorded as a long-term liability in the government-wide financial statements. Because the amount due in one year is not reasonably determined, there is no short-term liability recorded. A liability for compensated absences is recorded within the fund financial statements only to the extent that this liability has matured. Expenses for compensated absences are recognized in the respective funds as employee vacation and sick time is used.

Vacation time does not accumulate from year to year. Sick leave and personal leave can be combined to accumulate up to 30 days on all personnel except those covered under union negotiated salary contracts and the Sheriff's Department administrative personnel.

The General Fund or Compensated Absences Fund typically liquidate all types of compensated absences.

M. Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

Interfund balances, where applicable, have been removed from the Government-wide Statement of Net Position. Interfund balances are included at the fund financial statement level.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Net Position

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes. Specific reservations of the fund balance accounts are summarized below.

Net Position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

O. Restricted Assets

Restricted assets are comprised of cash and cash equivalents and represent those funds that are restricted as to use either at the time of receipt, by action of a governing body or by legal requirements. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

P. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers in and out - Legally authorized transfers are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Interfund transactions, where applicable, have been eliminated from the Government-wide Statement of Activities.

Q. Long-Term Debt and Debt Expense

In the Government-wide Statement of Net Position, outstanding debt is reported as a liability. Bond issuance costs, bond discounts or premiums, and the difference between the reacquisition price and the net carrying amount of refunded debt are capitalized and amortized over the respective bonds using a method that approximates the effective interest method. The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

R. Use of Estimates

The preparation of the basic financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenue, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

T. Deferred Revenue

The Statement of Net Position - Trust Funds reports deferred revenue in connection with non-exchange transactions that are not considered to be available to liquidate liabilities for the current period or for resources that have been received, but not yet earned.

U. Subsequent Events

Subsequent events have been evaluated by management through July 27, 2017 the date of this report.

NOTE 2: CASH AND INVESTMENTS

A. Investment Policies

The County is allowed to invest in securities as authorized by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, and Section 235/2. Those investments include:

- (1) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;
- (2) in bonds, notes, debentures, or other similar obligations of the United States of America or its agencies;
- (3) in interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
- (4) in short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the (3) highest classifications established by at least (2) standard rating services and which mature not later than 180 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations and (iii) no more than one-third of the County's funds may be invested in short-term obligations of corporations; or
- (5) in money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in number (1) or number (2) above and to agreements to repurchase such obligations.

Investments may be made only in banks which are insured by the Federal Deposit Insurance Corporation.

Investment of the County's funds is governed by a written Investment Policy written by the County Treasurer and adopted by the County Commissioners in 1999. The policy addresses the safety of the principal, liquidity of the funds, return on investment, authorized investments, the standard of care to be maintained by the Treasurer, investment guidelines, diversification guidelines, collateral requirements, system of internal controls, identification of chief investment officer, performance

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

A. Investment Policies (Concluded)

measurers, policy on periodic review, policy on reporting, policy on selection of advisors, and the policy regarding conflicts of interest.

B. Deposits

At November 30, 2016, the carrying amount of the County's cash deposits with local financial institutions was \$27,683,921. The bank balance of these cash deposits was \$18,626,749. The deposits are categorized in accordance with risk factors created by governmental reporting standards to give an indication of the level of risk assumed by the County at fiscal year-end. The categories are listed and described as follows:

Category #1 - includes deposits covered by FDIC insurance;

Category #2 - includes collateral held by pledging bank's trust department in the County's name; and

Category #3 - includes deposits which are uninsured and uncollateralized.

A summary of the cash and cash equivalents in the categories described above is listed below:

	Carrying Amount	Bank Balance
Petty Cash	\$ 675	\$ -
Category #1 - (FDIC) Insured	2,151,865	2,901,865
Category #2 - Uninsured with collateral	19,589,730	15,275,881
Category #3 - Uninsured and uncollateralized	5,941,651	449,003
<u>Total</u>	\$ 27,683,921	\$ 18,626,749

Custodial Credit Risk—Deposits- Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of November 30, 2016, \$449,003 of the County's bank balance was exposed to custodial credit risk.

Interest Rate Risk - The County does have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

From the Government-wide Statement of Net Position:

<u>Type</u>	Cash and Cash Equivalents	General Ledger Overdrafts	Restricted Cash	Total
Cash and cash equivalents	\$ 1,501,973	\$ (561,678)	\$ 22,755,312	\$ 23,695,607
<u>Total</u>	\$ 1,501,973	\$ (561,678)	\$ 22,755,312	\$ 23,695,607

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 2: CASH AND INVESTMENTS (CONCLUDED)

Combined total of all fund types:

<u>Type</u>	<u>Government-wide Statement of Net Position</u>	<u>Statement of Net Position - Agency Funds</u>	<u>Total</u>
Cash and cash equivalents	\$ 1,501,973	\$ -	\$ 1,501,973
Restricted cash	22,755,312	3,988,314	26,743,626
General ledger overdrafts	(561,678)	-	(561,678)
Total	\$ 23,695,607	\$ 3,988,314	\$ 27,683,921

C. Investments

Generally, the County's investing activities are managed under the custody of the County Treasurer. However, the Circuit Clerk will manage the investing activities for court cases and bond postings as mandated by the court system. County funds may be invested in those instruments listed in the County's Investment Policy. The Investment Policy is written by the County Treasurer and contains the provisions authorized by the Public Funds Investment Act of the Illinois Compiled Statutes, Chapter 30, and Section 235/2.

NOTE 3: CAPITAL ASSETS

Capital asset activity for the fiscal year ended November 30, 2016 was as follows:

<u>Governmental Activities:</u>	<u>November 30, 2015</u>	<u>Additions</u>	<u>Disposals</u>	<u>November 30, 2016</u>
<i>Capital assets not being depreciated</i>				
Land	831,066	\$ -	\$ -	\$ 831,066
Total capital assets not being depreciated	\$ 831,066	\$ -	\$ -	\$ 831,066
<i>Capital assets being depreciated</i>				
Buildings	22,661,457	\$ -	\$ -	\$ 22,661,457
Building Improvements	262,038	103,983	-	366,021
Infrastructure - Roads	39,551,016	-	-	39,551,016
Infrastructure - Bridges	9,135,275	59,314	-	9,194,589
Equipment - General	2,098,323	47,622	-	2,145,945
Equipment - Highway	2,716,489	208,573	-	2,925,062
Equipment - Voting	647,439	-	-	647,439
Equipment - Other	224,938	19,851	-	244,789
Equipment - Office	1,148,858	2,079	-	1,150,937
Automobiles	3,484,447	147,672	-	3,632,119
Furniture & Fixtures	802,399	6,645	-	809,044

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 3: CAPITAL ASSETS (CONCLUDED)

Bond Costs	398,688	-	-	398,688
Sewage System - Whiteash	214,000	-	-	214,000
Software	985,730	28,773	-	1,014,503
<i>Total capital assets being depreciated</i>	<u>\$ 84,331,097</u>	<u>\$ 624,512</u>	<u>\$ -</u>	<u>\$ 84,955,609</u>

Less accumulated depreciation for

Buildings	\$ 4,536,359	\$ 1,121,782	\$ -	\$ 5,658,141
Improvements	193,380	11,234	-	204,614
Infrastructure - Roads	39,551,016	-	-	39,551,016
Infrastructure - Bridges	8,426,114	59,664	-	8,485,778
Equipment - General	1,681,902	107,493	-	1,789,395
Equipment - Highway	2,686,072	57,136	-	2,743,208
Equipment - Voting	647,439	-	-	647,439
Equipment - Other	137,194	14,135	-	151,329
Equipment - Office	1,133,350	2,685	-	1,136,035
Automobiles	3,467,658	12,779	-	3,480,437
Furniture & Fixtures	699,948	16,235	-	716,183
Bond Costs	132,896	26,579	-	159,475
Sewer System - Whiteash	160,500	10,700	-	171,200
Software	971,686	11,283	-	982,969
<i>Total accumulated depreciation</i>	<u>\$ 64,425,514</u>	<u>\$ 1,451,705</u>	<u>\$ -</u>	<u>\$ 65,877,219</u>

<i>Total capital assets being depreciated, net</i>	<u>\$ 19,905,583</u>	<u>\$ (827,193)</u>	<u>\$ -</u>	<u>\$ 19,078,390</u>
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<i>Governmental activities capital assets, net</i>	<u>\$ 20,736,649</u>	<u>\$ (827,193)</u>	<u>\$ -</u>	<u>\$ 19,909,456</u>
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<u>Expense Category</u>	<u>Amount</u>
General and Administrative	\$ 174,975
Public Safety	1,159,930
Judiciary and Court Related	-
Transportation	116,800
<u>Total Depreciation Expense</u>	<u>\$ 1,451,705</u>

<u>Summary of Asset Additions</u>	<u>Amount</u>
Assets acquired by cash	\$ 647,553
<u>Total Asset Additions</u>	<u>\$ 647,553</u>

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 4: REVOLVING LOAN FUND

Williamson County Government has a revolving loan funds established with grant funds from the Illinois Department of Commerce and Economic Opportunity. The Economic Development Revolving Loan Fund originated from a grant provided by the Illinois Department of Commerce and Economic Opportunity. The County is allowed to loan revolving loan funds from both funds to qualified commercial businesses located within the county at a reduced rate of interest. The recipient businesses must meet specific requirements and guidelines established by the Illinois Department of Commerce and Economic Opportunity.

As of November 30, 2016, the Economic Development Revolving Loan Fund had six loan receivables.

1) M.L. Holmes & Associates, LLC was loaned \$100,000 on July 25, 2012. The terms of the loan are: interest rate of 4% with 120 monthly payments of \$1,012.45. The loan is scheduled to mature on 9/1/2022. As of November 30, 2016, M.L. Holmes & Associates, LLC's loan payments were current.

2) Red Zone Sports Bar and Grill was loaned \$80,000 July 31, 2012. The terms of the loan are: interest rate of 3% with 84 monthly payments of \$1,057.06. The loan is scheduled to mature on 9/1/2019. As of November 30, 2016, Red Zone Sports Bar and Grill's loan payments were current.

3) Orthotech Medical Sports Equipment was loaned \$150,000 on August 24, 2012. The terms of the loan are: interest rate of 4% with 60 monthly payments of \$2,762.48. The loan is scheduled to mature on 9/1/2017. As of November 30, 2016, Orthotech Medical Sports Equipment's loan payments were current.

4) Chuck's BBQ was loaned \$50,000 on January 24, 2013. The terms of the loan are: interest rate of 4% with 84 monthly payments of \$683.44. The loan is scheduled to mature on 3/1/2020. As of November 30, 2016, Chuck's BBQ loan payments were current.

5) Pieces of Learning was loaned \$60,000 on January 16, 2014. The terms of the loan are: interest rate of 4% with 84 monthly payments of \$1,104.99. The loan is scheduled to mature on 2/1/2019. As of November 30, 2016, Pieces of Learning's loan payments were current.

6) Branch Development, LLC was loaned \$75,000 on August 10, 2015. The terms of the loan are: interest rate of 4.50% with 84 monthly payments of \$774.29. The loan is scheduled to mature on 9/1/2025. As of November 30, 2016, Branch Development LLC's loan payments were current.

7) M.L. Holmes & Associates, LLC on July 1, 2016. The loan amount was \$35,000 at an interest rate of 4%.

NOTE 5: INTERFUND RECEIVABLES AND PAYABLES

As stated on Governmental Funds Balance Sheet, interfund receivables and payables for Major funds and Nonmajor funds at November 30, 2016 are as follows:

Interfund balances, where applicable, have been eliminated from the Government-wide Statement of Net Position.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 5: INTERFUND RECEIVABLES AND PAYABLES (CONCLUDED)

A summary of the interfund payables and receivables is below:

Total Interfund Receivables Presented in the Fund Financial Statements	\$ 466,498
<u>Total Interfund Receivables</u>	\$ 466,498
Total Interfund Payables Presented in the Fund Financial Statements	\$ 466,498
<u>Total Interfund Payables</u>	\$ 466,498

The interfund balances above were fines and fees received in the month of November 30, 2016 by various offices that were not turned over to the respective recipient fund until the following month in accordance with the state statutes governing the fines and fees collected.

NOTE 6: LONG-TERM DEBT

The County is subject to the Municipal Finance Law of Illinois, which limits the amount of debt that may be incurred (exclusive of revenue bonds and other debt statutorily excluded) by the County to 2.875 percent of its assessed valuation. Therefore, the County's legal debt limitation and legal debt margin at November 30, 2016 was \$27,370,514 and \$27,370,514, respectively.

Fund Name	Due To	Due From
Assessor's Mapping Fund	\$ 13,440	\$ 5,187
Assessment Fund	5,374	-
Automation Fund	5,137	-
Capital Improvement Trust	36,652	-
Circuit Clerk Op-Add on Fund	743	-
Computer and Photo Fund	6,380	-
Coroner's Morgue	150	-
County Drug Forfeiture	847	-
County Highway General	802	-
Document Storage Fund	5,184	-
Federal Aid Matching	61	-
General Fund	239,972	-
Geographic Information Systems Fund	1,595	-
Gravel Road Tax Fund	100,317	20,695
Highway ACH Clearing Fund	-	250,465
IMRF Fund	-	74,426
Law Library Fund	1,113	-
Liability Insurance Fund	5	-

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 6: LONG-TERM DEBT (CONTINUED)

<u>Fund Name</u>	<u>Due To</u>	<u>Due From</u>
Married Family Domestic Violence Fund	50	-
Police Vehicle Trust Fund	356	-
Rental Housing Support	8,020	-
Retiree Health Insurance	-	23,732
Self-Insurance Bond Fund	1,480	-
Sheriff's Donation	450	-
Sheriff's DUI Fund	786	-
Sheriff's Fees Fund	-	91,993
Sheriff's Medical Fund	547	-
States Attorney Automation	473	-
Unemployment Fund	11,466	-
Unit Road and Bridge Fund	20,143	-
Vital Records Fund	1,258	-
Workmen's Compensation Fund	3,697	-
Total	\$ 466,498	\$ 466,498

Purpose of Bonded Debt:

The Jail bonds 2010A and 2010B were incurred for the purpose of constructing a new County Jail. 50 ILCS 405/1.10 excludes bond issues as qualified bonded indebtedness for indebtedness incurred for the construction of County facilities.

Self-Insurance bonds 2011 and 2011A were incurred for the purpose of refinancing prior self-insurance bonds for a lower rate of interest. Per 745 ILCS 10/9-105, the bonds are excluded as qualified bonded indebtedness as bonds issued for self-insurance shall not be considered debt under any statutory limitation.

A. Summary of Debt Transactions

The long-term debt as of November 30, 2016 follows:

	<u>November 30, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>November 30, 2016</u>	<u>Principal Amounts Due in one year</u>
<u>Governmental Activities</u>					
Jail Bonds (2010A)	\$ 5,920,000	-	-	\$ 5,920,000	-
Jail Bonds (2010B)	18,195,000	-	(545,000)	17,650,000	575,000
Self-Insurance Bonds (2011)	2,155,000	-	(910,000)	1,245,000	910,000
Self-Insurance Bonds (2011A)	297,000	-	(105,000)	192,000	105,000
Compensated Absences	1,425,116	860,750	-	2,285,866	Undeterminable
<u>Total Governmental Activities</u>	\$ 27,992,116	\$ 860,750	\$ (1,560,000)	\$ 27,292,866	\$ 1,590,000

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 6: LONG-TERM DEBT (CONTINUED)

Governmental Activities

Specific years for payment of compensated absences are not determinable. The future debt service requirements for the remaining long-term debt are as follows:

B. Future Debt Service Requirements

Governmental Funds

General Obligation Self-Insurance Bonds (2011A)

Dated: December 15, 2011, Interest Rate: 1.850% - 3.250%

Original Principal: \$594,000.

Maturity Date: December 15, 2017

Fiscal Year Ending November 30,	Principal	Interest	Total
2017	108,000	4,323	112,323
2018	84,000	1,365	85,365
<u>Total</u>	<u>\$ 192,000</u>	<u>\$ 5,688</u>	<u>\$ 197,688</u>

General Obligation Self-Insurance Bonds (2011)

Dated: June 29, 2011, Interest Rate: 2.00% - 3.00%

Original Principal: \$4,950,000

Maturity Date: December 15, 2017

Fiscal Year Ending November 30,	Principal	Interest	Total
2017	930,000	21,075	951,075
2018	315,000	4,725	319,725
<u>Total</u>	<u>\$ 1,245,000</u>	<u>\$ 25,800</u>	<u>\$ 1,270,800</u>

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 6: LONG-TERM DEBT (CONTINUED)

B. Future Debt Service Requirements (Continued)

C.

General Obligation Jail Bonds (2010A) RZEDB Bonds

Dated: April 26, 2010, Interest Rate: 6.46% - 6.63%

Original Principal: \$5,920,000.

Maturity Date: December 1, 2040

Fiscal Year Ending November 30,	Principal	Interest	Projected Interest Abatement	Net Total
2017	-	389,445	(175,250)	214,195
2018	-	389,445	(175,250)	214,195
2019	-	389,445	(175,250)	214,195
2020	-	389,445	(175,250)	214,195
2021	-	389,445	(175,250)	214,195
2022-2026	-	1,947,225	(876,251)	1,070,974
2027-2031	-	1,947,225	(876,251)	1,070,974
2032-2036	-	1,947,225	(876,251)	1,070,974
2037-2040	5,920,000	1,594,226	(717,402)	6,796,824
<u>Total</u>	<u>\$ 5,920,000</u>	<u>\$ 9,383,126</u>	<u>\$ (4,222,405)</u>	<u>\$11,080,721</u>

General Obligation Jail Bonds (2010B) BABS Bonds

Dated: April 26, 2010, Interest Rate: 2.40% - 6.43%

Original Principal: \$19,340,000.

Maturity Date: December 1, 2037

Fiscal Year Ending November 30,	Principal	Interest	Projected Interest Abatement	Total
2017	560,000	1,016,429	(355,750)	1,220,679
2018	575,000	992,893	(347,513)	1,220,380
2019	590,000	967,287	(338,550)	1,218,737
2020	610,000	939,552	(328,843)	1,220,709
2021	630,000	909,348	(318,272)	1,221,076
2022-2026	3,485,000	4,017,296	(1,406,054)	6,096,242
2027-2031	4,205,000	2,912,733	(1,019,457)	6,098,276
2032-2036	5,150,000	1,445,833	(506,042)	6,089,791
2037-2038	1,845,000	103,041	(36,064)	1,911,977
<u>Total</u>	<u>\$17,650,000</u>	<u>\$13,304,412</u>	<u>\$ (4,656,545)</u>	<u>\$26,297,867</u>

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 6: LONG-TERM DEBT (CONTINUED)

B. Future Debt Service Requirements (Continued)

C.

Total Future Debt Service Requirements for Governmental Funds are as follows:

Fiscal Year Ending November 30,	Principal	Interest	Projected Interest Abatement	Total
2017	560,000	1,405,874	(531,000)	1,434,874
2018	575,000	1,382,338	(522,763)	1,434,575
2019	590,000	1,356,732	(513,800)	1,432,932
2020	610,000	1,328,997	(504,093)	1,434,904
2021	630,000	1,298,793	(493,522)	1,435,271
2022-2026	3,485,000	5,964,521	(2,282,305)	7,167,216
2027-2031	4,205,000	4,859,958	(1,895,708)	7,169,250
2032-2036	5,150,000	3,393,058	(1,382,293)	7,160,765
2037-2038	7,765,000	1,697,267	(753,466)	8,708,801
<u>Total</u>	<u>\$23,570,000</u>	<u>\$22,687,538</u>	<u>\$ (8,878,950)</u>	<u>\$37,378,588</u>

The financial statements reflect an amount to be provided for debt totaling \$27,298,797. This amount includes the principal balance due of the bonds payable of \$25,007,000 plus the compensated absences payable of \$2,291,797. For the fiscal year ended November 30, 2016, the County recognized \$2,399,824 in interest expense. The County also received \$389,444 of interest subsidy payments as a participant in the Build America Bonds program and the Recovery Zone Economic Development Bond program. The net interest expense after the subsidy payments totaled \$965,939. The bond and interest payments for the insurance bonds are generally liquidated through the Self-Insurance Bond Fund. The Jail Debt Service Fund is utilized for bond principal and interest payments for the BAB's and RZEDB related bond issues. Compensated absences are generally liquidated through the General Fund. The employer portion of social security taxes, Medicare taxes and IMRF contributions on the compensated absences are generally liquidated through the IMRF Fund and the FICA Fund.

NOTE 7: OPERATING LEASE

The Williamson County Government has entered into an operating lease with the Public Building Commission of Williamson County to lease office space in the County Courthouse, Administration Building and Annex Building. This lease agreement calls for annual payments adequate to cover operating and maintenance costs of all of the structures. Per Statute, the annual lease payments are in the form of a tax levy. As of November 30, 2016, a lease extension had been approved. It is expected the County's minimum future lease payments will be at least \$2,000,000 annually. The County Board currently levies a tax sufficient to pay this annual lease payment.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement Fund (Defined Benefit Pension Plan)

Williamson County contributes under three separate Illinois Municipal Retirement Fund accounts: Sheriff's Law Enforcement Personnel (SLEP), Elected County Officials (ECO), and for all other covered county employees (Regular). The County's elected Sheriff is included in the Elected County Officials (ECO) account.

Plan Description

Williamson County's defined benefit pension plans with the Illinois Municipal Retirement Fund (IMRF), provide retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County's plans are affiliated with the Illinois Municipal Retirement Fund, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy

As set by statute, the employees participating in Regular IMRF are required to contribute 4.5% of their annual covered salary. SLEP and ECO members are required to contribute 7.5% of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2016 used by the employer was 10.38% of annual covered payroll for Regular, 24.08% for SLEP, and 50.42% for ECO. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

For fiscal year ending December 31, 2016, Williamson County's actual contributions for pension costs were \$1,132,993 for Regular IMRF, \$371,460 for SLEP, and \$83,196 for ECO.

Three-Year Trend Information for the Regular IMRF, SLEP IMRF, and ECO IMRF Plan

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
<u>Regular</u>			
12/31/2016	\$ 1,132,993	100%	\$ 0
12/31/2015	\$ 1,217,692	100%	\$ 0
12/31/2014	\$ 1,190,715	100%	\$ 0

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONCLUDED)

<u>Actuarial Valuation Date</u>		<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>		<u>Net Pension Obligation</u>
<u>SLEP</u>					
12/31/2016	\$	371,460	100%	\$	0
12/31/2015	\$	341,699	100%	\$	0
12/31/2014	\$	425,673	99%	\$	0
<u>ECO</u>					
12/31/2016	\$	83,196	100%	\$	0
12/31/2015	\$	71,016	100%	\$	0
12/31/2014	\$	102,112	100%	\$	0

The required contributions for 2016 was determined as part of the December 31, 2014 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2014 included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the IMRF assets for all plan types was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Regular IMRF Plan, SLEP IMRF Plan, and ECO IMRF Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The employer plan's unfunded actuarial accrued liability at December 31, 2014 is being amortized as a level percentage of projected payroll on an open 28 year basis for all three County plans.

Funded Status and Funding Progress

As of December 31, 2016, the most recent actuarial valuation date, the County's plans were funded as follows:

Regular IMRF	80.63% funded
SLEP IMRF	75.86% funded
ECO IMRF	5.11% funded

As of December 31, 2016, the actuarial accrued liabilities for benefits for the County's plans were:

Regular IMRF	\$ 30,043,521
SLEP IMRF	\$ 8,660,113
ECO IMRF	\$ 855,230

As of December 31, 2016, the actuarial values of assets for the County's plans were:

Regular IMRF	\$ 24,223,245
SLEP IMRF	\$ 6,569,268
ECO IMRF	\$ 43,707

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

As of December 31, 2016, the underfunded actuarial accrued liabilities (UAAL) for the County's plans were:

Regular IMRF	\$(5,820,276)
SLEP IMRF	\$(2,090,845)
ECO IMRF	\$(811,523)

As of December 31, 2016, the covered payrolls for the County's plans were:

Regular IMRF	\$ 10,915,152
SLEP IMRF	\$ 1,542,610
ECO IMRF	\$ 165,007

As of December 31, 2016, the ratios of the UAAL to the covered payroll for the County's plans were:

Regular IMRF	53%
SLEP IMRF	136%
ECO IMRF	492%

The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Disclosures applicable to all defined benefit plans

Accounting Standard

For state and local government employers (as well as certain non-employers) that contribute to a Defined Benefit (DB) pension plan administered through a trust or equivalent arrangement, Governmental Accounting Standards Board (GASB) Statement No. 68 establishes standards for pension accounting and financial reporting. Under GASB Statement No. 68, the employer must account for and disclose the net pension liability, pension expense, and other information associated with providing retirement benefits to their employees (and former employees) on their basic financial statements.

The following discussion provides a summary of the information that is required to be disclosed under these accounting standards. A number of these disclosure items are provided in this report. However, certain information is not included in this report if it is not actuarial in nature, such as the notes to the financial statements regarding accounting policies and investments. As a result, the retirement system and/or plan sponsor is responsible for preparing and disclosing the non-actuarial information needed to comply with these accounting standards.

Financial Statements

GASB Statement No. 68 requires state and local government employers that contribute to defined benefit pension plans to recognize the net pension liability and the pension expense on their financial statements, along with the related deferred outflows of resources and deferred inflows of resources. The net pension liability is the difference between the total pension liability and the plan's fiduciary net position. In traditional actuarial terms, this is analogous to the accrued liability less the market value of assets (not the smoothed

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

actuarial value of assets that is often encountered in actuarial valuations performed to determine the employer's contribution requirement).

Paragraph 57 of GASB Statement No. 68 says, "Contributions to the pension plan from the employer subsequent to the measurement date of the collective net pension liability and before the end of the employer's reporting period should be reported as a deferred outflow of resources related to pensions." The information contained in this report does not incorporate any contributions made to IMRF subsequent to the measurement date of December 31, 2016.

The pension expense recognized each fiscal year is equal to the change in the net pension liability from the beginning of the year to the end of the year, adjusted for deferred recognition of the certain changes in the liability and investment experience.

Notes to Financial Statements

GASB Statement No. 68 requires the notes of the employer's financial statements to disclose the total pension expense, the pension plan's liabilities and assets, and deferred outflows of resources and inflows of resources related to pensions.

In addition, GASB Statement No. 68 requires the notes of the financial statements for the employers to include certain additional information, including (page numbers refer to page numbers from this report unless specified otherwise):

- a description of the types of benefits provided by the plan, as well as automatic or ad hoc COLAs (please see pages B-1 - B-5 of the December 31, 2016 Annual Actuarial Valuation report dated March 22, 2017);
- the number and classes of employees covered by the benefit terms;
- for the current year, sources of changes in the net pension liability;
- significant assumptions and methods used to calculate the total pension liability;
- inputs to the single discount rate;
- certain information about mortality assumptions and the dates of experience studies;
- the date of the valuation used to determine the total pension liability;
- information about changes of assumptions or other inputs and benefit terms;
- the basis for determining contributions to the plan, including a description of the plan's funding policy, as well as member and employer contribution requirements;
- the total pension liability, fiduciary net position, net pension liability, and the pension plan's fiduciary net position as a percentage of the total pension liability;
- the net pension liability using a discount rate that is 1% higher and 1% lower than used to calculate the total pension liability and net pension liability for financial reporting purposes; and a description of the system that administers the pension plan

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

Required Supplementary Information

The financial statements of employers also include required supplementary information showing the 10-year fiscal history of:

- sources of changes in the net pension liability;
- information about the components of the net pension liability and related ratios, including the pension plan's fiduciary net position as a percentage of the total pension liability, and the net pension liability as a percent of covered-employee payroll; and
- comparison of actual employer contributions to the actuarially determined contributions based on the plan's funding policy.

These tables may be built prospectively as the information becomes available.

Timing of the Valuation

An actuarial valuation to determine the total pension liability is required to be performed at least every two years. For the employer's financial reporting purposes, the net pension liability and pension expense should be measured as of the employer's "measurement date" which may not be earlier than the employer's prior fiscal year-end date. If the actuarial valuation used to determine the total pension liability is not calculated as of the measurement date, the total pension liability is required to be rolled forward from the actuarial valuation date to the measurement date.

The total pension liability shown in this report is based on an actuarial valuation performed as of December 31, 2015 and a measurement date of December 31, 2016.

Single Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects: (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.57% (based on the weekly rate closest to but not later than the measurement date of the "state & local bonds" rate from Federal Reserve statistical release); and the resulting single discount rate is 7.50%.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

NOTES TO SCHEDULE OF CONTRIBUTIONS
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
USED IN THE CALCULATION OF THE 2016 CONTRIBUTION RATE*

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECG groups): 27-year closed period until remaining period reaches 15 years (then 15-year rolling period). Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 22 years for most employers (two employers were financed over 31 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.50%
Price Inflation	2.75% -- approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50% including inflation Investment Rate of Return 7.50%
Retirement Age	Experience-based table of rates that are specific to the type of condition. Last updated for the 2011 valuation pursuant to an experience study of the period 2008 - 2010.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

Mortality For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality.

Table with adjustments to match current IMRF experience, For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes There were no benefit changes during the year.

** Based on Valuation Assumptions used in the December 31, 2014 actuarial valuation*

Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method Entry Age Normal

Asset Valuation Method Market Value of Assets Price Inflation 2.75%

Salary Increases 3.75% to 14.50%

Investment Rate of Return 7.50%

Retirement Age Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

Mortality For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS USED IN THE
CALCULATION OF THE TOTAL PENSION LIABILITY

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

Table with adjustments to match current IMRF experience, For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes

There were no benefit changes during the year.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

Regular Plan Disclosures

EXECUTIVE SUMMARY AS OF DECEMBER 31, 2016 - REGULAR PLAN

Actuarial Valuation Date	12/31/16
Measurement Date of the Net Pension Liability	12/31/16
Fiscal Year	11/30/17

Membership

Number of:	
- Retirees and Beneficiaries	169
- Inactive, Non-Retired Members	115
- Active Members	252
- Total	<u>536</u>

Covered Valuation Payroll	\$ 10,915,152
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Net Pension liability

Total Pension Liability/(Asset)	\$ 51,829,822
Plan Fiduciary Net Position	45,010,511
Net Pension Liability/(Asset)	<u>\$ 6,819,311</u>

Plan Fiduciary Net Position as a Percentage of Total Pension Liability	86.84%
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Net Pension Liability as a Percentage of Covered Valuation Payroll	62.48%
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Development of the Single Discount Rate as of December 31, 2016:

Long-Term Expected Rate of Investment Return	7.50%
Long-Term Municipal Bond Rate*	3.78%
Last year ending December 31 in the 2017 to 2116 projection period for which projected benefit payments are fully funded	2116
Resulting Single Discount Rate based on the above development	7.50%

Single Discount Rate calculated using December 31, 2015 Measurement I	7.48%
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Total Pension Expense/(Income)	\$ 1,871,732
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WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 599,332	\$ 293,101
Changes in assumptions	729,043	107,156
Net difference between projected and actual earnings on pension plan investments	2,221,233	-
Total	\$ 3,549,608	\$ 400,257

Source: "20-Bond GO Index" as of December 29, 2016, the most recent date available on or before the measurement

The statistical release describes this rate as "Bond Buyer Index, general obligation, 20 years to maturity, mixed quality." In describing this index, the Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA.

PENSION EXPENSE/(INCOME) UNDER GASB STATEMENT NO. 68
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Expense/(Income)

1. Service Cost	\$ 1,211,604
2. Interest on the Total Pension Liability	3,664,551
3. Current-Period Benefit Changes	-
4. Employee Contributions (made negative for addition here)	(538,427)
5. Projected Earnings on Plan Investments (made negative for addition here)	(3,149,826)
6. Other Changes in Plan Fiduciary Net Position	(472,206)
7. Recognition of Outflow (Inflow) of Resources due to liabilities	395,433
8. Recognition of Outflow (Inflow) of Resources due to Assets	760,603
9. Total Pension Expense/(Income)	\$ 1,871,732

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT REPORTING PERIOD
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Inflows of Resources due to Liabilities

1. Difference between expected and actual experience of the Total Pension Liability (gains) and losses	\$	(357,863)
2. Assumption Changes (gains) or losses	\$	(133,041)
3. Recognition period for Liabilities : Average of the expected remaining service lives of all employees {in years}		5.1397
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	\$	(69,627)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	\$	<u>(25,885)</u>
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	\$	(95,512)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	\$	(288,236)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	\$	<u>(107,156)</u>
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	\$	(395,392)

B. Outflows of Resources due to Assets

1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$	271,246
2. Recognition period for Assets {in years}		5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$	54,249
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$	216,997

Please note that employer contributions made after the measurement date have not been reported as deferred outflows of resources. These employer contributions must be separately accounted for by the employer.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT AND PRIOR REPORTING PERIODS
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Outflows and Inflows of Resources due to Liabilities and Assets to be recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to Liabilities	\$ 493,059	\$ 97,626	\$ 395,433
2. Due to Assets	760,603	-	760,603
3. Total	<u>\$ 1,253,662</u>	<u>\$ 97,626</u>	<u>\$ 1,156,036</u>

B. Outflows and Inflows of Resources by Source to be recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 186,139	\$ 71,741	\$ 114,398
2. Assumption changes	306,920	25,885	281,035
3. Net difference between projected and actual earnings on pension plan investments	760,603	-	760,603
4. Total	<u>\$ 1,253,662</u>	<u>\$ 97,626</u>	<u>\$ 1,156,036</u>

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience \$	\$ 599,332	\$ 293,101	\$ 306,231
2. Assumption changes	\$ 729,043	\$ 107,156	\$ 621,887
3. Net difference between projected and actual earnings on pension plan investments	\$ 2,221,233	0	\$ 2,221,233
4. Total	<u>\$ 3,549,608</u>	<u>\$ 400,257</u>	<u>\$ 3,149,351</u>

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses

Year Ending December 31	Net Deferred Outflows of Resources
2017	\$ 1,156,036
2018	1,156,037
219	845,562
2020	5,060
2021	(13,344)
Thereafter	-
Total	<u>\$ 3,149,351</u>

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS CURRENT PERIOD
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Total pension liability	
1. Service Cost	\$ 1,211,604
2. Interest on the Total Pension Liability	3,664,551
3. Changes of benefit terms	-
4. Difference between expected and actual experience of the Total Pension Liability	(357,863)
5. Changes of assumptions	(133,041)
6. Benefit payments, including refunds of employee contributions	(1,881,890)
7. Net change in total pension liability	<u>\$ 2,503,361</u>
8. Total pension liability - beginning	<u>49,326,461</u>
9. Total pension liability - ending	<u>\$ 51,829,822</u>
B. Plan fiduciary net position	
1. Contributions - employer	\$ 1,139,747
2. Contributions - employee	538,427
3. Net investment income	2,878,580
4. Benefit payments, including refunds of employee contributions	(1,881,890)
5. Other (Net Transfer)	472,206
6. Net change in plan fiduciary net position	<u>\$ 3,147,070</u>
7. Plan fiduciary net position - beginning	<u>41,863,441</u>
8. Plan fiduciary net position - ending	<u>\$ 45,010,511</u>
C. Net pension liability/(asset)	<u>\$ 6,819,311</u>
D. Plan fiduciary net position as a percentage of the total pension liability	86.84%
E. Covered Valuation payroll	\$ 10,915,152
F. Net pension liability as a percentage of covered valuation payroll	62.48%

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

SENSITIVITY OF NET PENSION LIABILITY/(ASSET) TO THE SINGLE DISCOUNT RATE ASSUMPTION

	Current Single Discount		
	1% Decrease 6.50%	Rate Assumption 7.50%	1% Increase 8.50%
Total Pension Liability	\$ 59,027,991	\$ 51,829,822	\$ 45,951,286
Plan Fiduciary Net Position	\$ 45,010,511	\$ 45,010,511	\$ 45,010,511
Net Pension Liability/(Asset)	<u>\$ 14,017,480</u>	<u>\$ 6,819,311</u>	<u>\$ 940,775</u>

DEVELOPMENT OF MARKET VALUE OF ASSETS

Market Value of Assets as of December 31, 2016:

1. Employee Contribution Reserve (MDF Assets from IMRF)	\$ 9,646,225
2. Employer Contribution Reserve (EAF assets from IMRF)	14,170,424
3. Annuitant Reserve	21,101,447
4. Miscellaneous Adjustment*	92,415
5. Net Value	<u><u>\$ 45,010,511</u></u>

** Includes an adjustment factor of .002057409 on Items 1 through 4 to ensure that Market Value of Assets for all employers balances to the total Market Value of IMRF. Miscellaneous adjustments are due to various items such as suspended annuity reserve, disability benefit reserve, death benefit reserve, supplemental benefit reserve, employers with no assets, etc.*

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

SLEP Plan Disclosures

EXECUTIVE SUMMARY AS OF DECEMBER 31, 2016 - SLEP PLAN

Actuarial Valuation Date	12/31/16
Measurement Date of the Net Pension Liability	12/31/16
Fiscal Year	11/30/17
<u>Membership</u>	
Number of:	
- Retirees and Beneficiaries	21
- Inactive, Non-Retired Members	14
- Active Members	28
- Total	63
Covered Valuation Payroll	\$ 1,542,610
<u>Net Pension liability</u>	
Total Pension Liability/(Asset)	\$ 16,003,293
Plan Fiduciary Net Position	13,424,616
Net Pension Liability/(Asset)	\$ 2,578,677
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	83.89%
Net Pension Liability as a Percentage of Covered Valuation Payroll	167.16%
Development of the Single Discount Rate as of December 31, 2016:	
Long-Term Expected Rate of Investment Return	7.50%
Long-Term Municipal Bond Rate*	3.78%
Last year ending December 31 in the 2017 to 2116 projection period for which projected benefit payments are fully funded	2116
Resulting Single Discount Rate based on the above development	7.50%
Single Discount Rate calculated using December 31, 2015 Measurement I	7.48%
Total Pension Expense/(Income)	\$ 520,268

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 543,126	\$ 804,325
Changes in assumptions	88,639	33,189
Net difference between projected and actual earnings on pension plan investments	628,277	-
Total	\$ 1,260,042	\$ 837,514

Source: "20-Bond GO Index" as of December 29, 2016, the most recent date available on or before the measurement

The statistical release describes this rate as "Bond Buyer Index, general obligation, 20 years to maturity, mixed quality." In describing this index, the Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp. 's AA.

PENSION EXPENSE/(INCOME) UNDER GASB STATEMENT NO. 68
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Expense/(Income)

1. Service Cost	\$	307,530
2. Interest on the Total Pension Liability		1,181,605
3. Current-Period Benefit Changes		-
4. Employee Contributions (made negative for addition here)		(114,401)
5. Projected Earnings on Plan Investments (made negative for addition here)		(943,756)
6. Other Changes in Plan Fiduciary Net Position		(72,663)
7. Recognition of Outflow (Inflow) of Resources due to liabilities		(54,750)
8. Recognition of Outflow (Inflow) of Resources due to Assets		216,703
9. Total Pension Expense/(Income)	\$	520,268

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT REPORTING PERIOD
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Inflows of Resources due to Liabilities

1. Difference between expected and actual experience of the Total Pension Liability (gains) and losses	\$	(761,908)
2. Assumption Changes (gains) or losses	\$	(43,325)
3. Recognition period for Liabilities : Average of the expected remaining service lives of all employees {in years}		4.2745
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	\$	(178,245)
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	<u>\$</u>	<u>(10,136)</u>
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	\$	(188,381)
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	\$	(583,663)
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	<u>\$</u>	<u>(33,189)</u>
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	\$	(616,852)

B. Outflows of Resources due to Assets

1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$	56,091
2. Recognition period for Assets {in years}		5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$	11,218
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$	44,873

Please note that employer contributions made after the measurement date have not been reported as deferred outflows of resources. These employer contributions must be separately accounted for by the employer.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT AND PRIOR REPORTING PERIODS
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Outflows and Inflows of Resources due to Liabilities and Assets to be recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to Liabilities	\$ 281,043	\$ 335,793	\$ (54,750)
2. Due to Assets	216,703	-	216,703
3. Total	<u>\$ 497,746</u>	<u>\$ 335,793</u>	<u>\$ 161,953</u>

B. Outflows and Inflows of Resources by Source to be recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 227,582	\$ 325,657	\$ (98,075)
2. Assumption changes	53,461	10,136	43,325
3. Net difference between projected and actual earnings on pension plan investments	216,703	-	216,703
4. Total	<u>\$ 497,746</u>	<u>\$ 335,793</u>	<u>\$ 161,953</u>

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses

	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Net Outflows of Resources
1. Differences between expected and actual experience \$	\$ 543,126	\$ 804,325	\$ (261,199)
2. Assumption changes	\$ 88,639	\$ 33,189	\$ 55,450
3. Net difference between projected and actual earnings on pension plan investments	\$ 628,277	0	\$ 628,277
4. Total	<u>\$ 1,260,042</u>	<u>\$ 837,514</u>	<u>\$ 422,528</u>

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses

Year Ending December 31	Net Deferred Outflows of Resources
2017	\$ 161,953
2018	214,091
2019	86,974
2020	(40,490)
2021	-
Thereafter	-
Total	<u>\$ 422,528</u>

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS CURRENT PERIOD
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Total pension liability	
1. Service Cost	\$ 307,530
2. Interest on the Total Pension Liability	1,181,605
3. Changes of benefit terms	-
4. Difference between expected and actual experience of the Total Pension Liability	(761,908)
5. Changes of assumptions	(43,325)
6. Benefit payments, including refunds of employee contributions	(647,404)
7. Net change in total pension liability	<u>\$ 36,498</u>
8. Total pension liability - beginning	15,966,795
9. Total pension liability - ending	<u>\$ 16,003,293</u>
B. Plan fiduciary net position	
1. Contributions - employer	\$ 367,420
2. Contributions - employee	114,401
3. Net investment income	887,665
4. Benefit payments, including refunds of employee contributions	(647,404)
5. Other (Net Transfer)	72,663
6. Net change in plan fiduciary net position	<u>\$ 794,745</u>
7. Plan fiduciary net position - beginning	12,629,871
8. Plan fiduciary net position - ending	<u>\$ 13,424,616</u>
C. Net pension liability/(asset)	<u>\$ 2,578,677</u>
D. Plan fiduciary net position as a percentage of the total pension liability	83.89%
E. Covered Valuation payroll	\$ 1,542,610
F. Net pension liability as a percentage of covered valuation payroll	167.16%

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

SENSITIVITY OF NET PENSION LIABILITY/(ASSET) TO THE SINGLE DISCOUNT RATE ASSUMPTION

	Current Single Discount		
	1% Decrease	Rate Assumption	1% Increase
	6.50%	7.50%	8.50%
Total Pension Liability	\$ 18,353,148	\$ 16,003,293	\$ 14,094,834
Plan Fiduciary Net Position	\$ 13,424,616	\$ 13,424,616	\$ 13,424,616
Net Pension Liability/(Asset)	\$ 4,928,532	\$ 2,578,677	\$ 670,218

DEVELOPMENT OF MARKET VALUE OF ASSETS

Market Value of Assets as of December 31, 2016:

1. Employee Contribution Reserve (MDF Assets from IMRF)	\$ 2,704,891
2. Employer Contribution Reserve (EAF assets from IMRF)	3,743,108
3. Annuitant Reserve	6,949,054
4. Miscellaneous Adjustment*	27,563
5. Net Value	<u>\$ 13,424,616</u>

** Includes an adjustment factor of .002057409 on Items 1 through 4 to ensure that Market Value of Assets for all employers balances to the total Market Value of IMRF. Miscellaneous adjustments are due to various items such as suspended annuity reserve, disability benefit reserve, death benefit reserve, supplemental benefit reserve, employers with no assets, etc.*

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

ECO Plan Disclosures

EXECUTIVE SUMMARY AS OF DECEMBER 31, 2016 - ECO PLAN

Actuarial Valuation Date	12/31/16
Measurement Date of the Net Pension Liability	12/31/16
Fiscal Year	11/30/17

Membership

Number of:

- Retirees and Beneficiaries	9
- Inactive, Non-Retired Members	2
- Active Members	2
- Total	<u>13</u>

Covered Valuation Payroll	\$ 165,007
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Net Pension liability

Total Pension Liability/(Asset)	\$ 5,249,988
Plan Fiduciary Net Position	4,413,174
Net Pension Liability/(Asset)	<u>\$ 836,814</u>

Plan Fiduciary Net Position as a Percentage of Total Pension Liability	84.06%
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Net Pension Liability as a Percentage of Covered Valuation Payroll	507.14%
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Development of the Single Discount Rate as of December 31, 2016:

Long-Term Expected Rate of Investment Return	7.50%
Long-Term Municipal Bond Rate*	3.78%
Last year ending December 31 in the 2017 to 2116 projection period for which projected benefit payments are fully funded	2116
Resulting Single Discount Rate based on the above development	7.50%

Single Discount Rate calculated using December 31, 2015 Measurement I	7.44%
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Total Pension Expense/(Income)	\$ 255,425
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WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 19,859	\$ -
Changes in assumptions	-	6,514
Net difference between projected and actual earnings on pension plan investments	220,007	-
Total	\$ 239,866	\$ 6,514

Source: "20-Bond GO Index" as of December 29, 2016, the most recent date available on or before the measurement date.

The statistical release describes this rate as "Bond Buyer Index, general obligation, 20 years to maturity, mixed quality." In describing this index, the Bond Buyer notes that the bonds' average credit quality is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA.

PENSION EXPENSE/(INCOME) UNDER GASB STATEMENT NO. 68
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Expense/(Income)

1. Service Cost	\$	43,206
2. Interest on the Total Pension Liability		370,678
3. Current-Period Benefit Changes		-
4. Employee Contributions (made negative for addition here)		(12,376)
5. Projected Earnings on Plan Investments (made negative for addition here)		(316,770)
6. Other Changes in Plan Fiduciary Net Position		(59,338)
7. Recognition of Outflow (Inflow) of Resources due to liabilities		153,963
8. Recognition of Outflow (Inflow) of Resources due to Assets		76,062
9. Total Pension Expense/(Income)	\$	255,425

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT REPORTING PERIOD
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Inflows of Resources due to Liabilities

1. Difference between expected and actual experience of the Total Pension Liability (gains) and losses	\$	92,469
2. Assumption Changes (gains) or losses	\$	(30,332)
3. Recognition period for Liabilities : Average of the expected remaining service lives of all employees {in years}		1.2735
4. Outflow (Inflow) of Resources to be recognized in the current pension expense for the Difference between expected and actual experience of the Total Pension Liability	\$	72,610
5. Outflow (Inflow) of Resources to be recognized in the current pension expense for Assumption Changes	\$	<u>(23,818)</u>
6. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Liabilities	\$	48,792
7. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for the Difference between expected and actual experience of the Total Pension Liability	\$	19,859
8. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses for Assumption Changes	\$	<u>(6,514)</u>
9. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Liabilities	\$	13,345

B. Outflows of Resources due to Assets

1. Net difference between projected and actual earnings on pension plan investments (gains) or losses	\$	17,984
2. Recognition period for Assets {in years}		5.0000
3. Outflow (Inflow) of Resources to be recognized in the current pension expense due to Assets	\$	3,597
4. Deferred Outflow (Inflow) of Resources to be recognized in future pension expenses due to Assets	\$	14,387

Please note that employer contributions made after the measurement date have not been reported as deferred outflows of resources. These employer contributions must be separately accounted for by the employer.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

STATEMENT OF OUTFLOWS AND INFLOWS ARISING FROM CURRENT AND PRIOR REPORTING PERIODS
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Outflows and Inflows of Resources due to Liabilities and Assets to be recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Due to Liabilities	\$ 177,781	\$ 23,818	\$ 153,963
2. Due to Assets	76,062	-	76,062
3. Total	<u>\$ 253,843</u>	<u>\$ 23,818</u>	<u>\$ 230,025</u>

B. Outflows and Inflows of Resources by Source to be recognized in Current Pension Expense

	Outflows of Resources	Inflows of Resources	Net Outflows of Resources
1. Differences between expected and actual experience	\$ 168,902	\$ -	\$ 168,902
2. Assumption changes	8,879	23,818	(14,939)
3. Net difference between projected and actual earnings on pension plan investments	76,062	-	76,062
4. Total	<u>\$ 253,843</u>	<u>\$ 23,818</u>	<u>\$ 230,025</u>

C. Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses

	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Net Outflows of Resources
1. Differences between expected and actual experience \$	\$ 19,859	\$ -	\$ 19,859
2. Assumption changes	-	6,514	(6,514)
3. Net difference between projected and actual earnings on pension plan investments	\$ 220,007	-	\$ 220,007
4. Total	<u>\$ 239,866</u>	<u>\$ 6,514</u>	<u>\$ 233,352</u>

D. Deferred Outflows and Deferred Inflows of Resources by Year to be recognized in Future Pension Expenses

Year Ending December 31	Net Deferred Outflows of Resources
2017	\$ 89,407
2018	76,062
2019	64,287
2020	3,596
2021	-
Thereafter	-
Total	<u>\$ 233,352</u>

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS CURRENT PERIOD
CALENDAR YEAR ENDED DECEMBER 31, 2016

A. Total pension liability	
1. Service Cost	\$ 43,206
2. Interest on the Total Pension Liability	370,678
3. Changes of benefit terms	-
4. Difference between expected and actual experience of the Total Pension Liability	92,469
5. Changes of assumptions	(30,332)
6. Benefit payments, including refunds of employee contributions	(373,321)
7. Net change in total pension liability	<u>\$ 102,700</u>
8. Total pension liability - beginning	<u>5,147,288</u>
9. Total pension liability - ending	<u>\$ 5,249,988</u>
B. Plan fiduciary net position	
1. Contributions - employer	\$ 83,196
2. Contributions - employee	12,376
3. Net investment income	298,786
4. Benefit payments, including refunds of employee contributions	(373,321)
5. Other (Net Transfer)	59,338
6. Net change in plan fiduciary net position	<u>\$ 80,375</u>
7. Plan fiduciary net position - beginning	<u>4,332,799</u>
8. Plan fiduciary net position - ending	<u>\$ 4,413,174</u>
C. Net pension liability/(asset)	<u>\$ 836,814</u>
D. Plan fiduciary net position as a percentage of the total pension liability	84.06%
E. Covered Valuation payroll	\$ 165,007
F. Net pension liability as a percentage of covered valuation payroll	507.14%

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 8: PENSION AND RETIREMENT FUND COMMITMENTS (CONTINUED)

SENSITIVITY OF NET PENSION LIABILITY/(ASSET) TO THE SINGLE DISCOUNT RATE ASSUMPTION

	Current Single Discount		
	1% Decrease	Rate Assumption	1% Increase
	6.50%	7.50%	8.50%
Total Pension Liability	\$ 5,789,525	\$ 5,249,988	\$ 4,793,235
Plan Fiduciary Net Position	\$ 4,413,174	\$ 4,413,174	\$ 4,413,174
Net Pension Liability/(Asset)	\$ 1,376,351	\$ 836,814	\$ 380,061

DEVELOPMENT OF MARKET VALUE OF ASSETS

Market Value of Assets as of December 31, 2016:

1. Employee Contribution Reserve (MDF Assets from IMRF)	\$ 212,474
2. Employer Contribution Reserve (EAF assets from IMRF)	(208,633)
3. Annuitant Reserve	4,400,272
4. Miscellaneous Adjustment*	9,061
5. Net Value	\$ 4,413,174

** Includes an adjustment factor of .002057409 on Items 1 through 4 to ensure that Market Value of Assets for all employers balances to the total Market Value of IMRF. Miscellaneous adjustments are due to various items such as suspended annuity reserve, disability benefit reserve, death benefit reserve, supplemental benefit reserve, employers with no assets, etc.*

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 9: EMPLOYEES' INSURANCE

The Williamson County Government Employees' Insurance Fund provides health and welfare benefits to substantially all employees of the Williamson County Government. For a detailed description of the Plan's provisions, participants should consult the plan agreement.

NOTE 10: FEDERAL AND STATE GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions specific to the grant of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material.

For the fiscal year ended November 30, 2016, Williamson County Government expended less than \$500,000 of federal awards. Therefore, no single audit for the fiscal year ended November 30, 2016 was performed.

NOTE 11: CONTINGENCIES AND CONTINGENT LIABILITIES

The County is the named defendant in several lawsuits and potential actions requesting actual and punitive damages. The lawsuits and actions are not at a stage to determine the range of potential loss, if any. The County carries liability and excess liability insurance coverage. Until the range of potential loss is determined, the amount of loss to the County cannot be determined.

Significant losses of tangible property are covered by the County's liability insurance provider, ICRMT.

NOTE 12: PUBLIC ENTITY RISK POOLS, SELF-INSURANCE AND RISK MANAGEMENT

ILLINOIS COUNTIES INSURANCE TRUST (ICIT)

The information presented for ICIT is as of August 31, 2015.

Description of the Trust

The Illinois County Insurance Trust - Recapitalization Fund 2001 was created during the fiscal year ended August 31, 2000. The counties that have remained as members of the recapitalized trust are as follows:

<u>Fiscal</u> <u>Year</u>	<u>Illinois</u> <u>County</u>	<u>Fiscal</u> <u>Year</u>	<u>Illinois</u> <u>County</u>
2000	Bond	2001	Edwards
2000	Clinton	2001	Cumberland
2000	Monroe	2001	Jersey
2000	Randolph	2001	Christian
		2001	Williamson

The Recapitalized Trust operates as a joint self-insurance pool, and also previously purchased insurance policies. The Trust actively covered its county members for claims incurred from inception in fiscal year 2000 to August 31, 2009, when a successor trust (Recapitalized Fund 2009) was formed, and will remain active until the last claims from that period are satisfied and closed. Williamson County Government did not participate in the Recapitalized Fund 2009.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 12: PUBLIC ENTITY RISK POOLS, SELF-INSURANCE AND RISK MANAGEMENT
(CONTINUED)

The Recapitalized Trust operates pursuant to the Local Government and Governmental Employees Tort Immunity Act, Illinois Compiled Statutes Chapter 45 and the Intergovernmental Cooperation Act, Illinois Compiled Statutes Chapter 5.

Self-insurance coverage provided by the Recapitalized Trust include general liability, automobile liability, police and professional liability, public official liability, workers' compensation and employers' liability, automobile physical damage, property damage, inland marine, and excess coverage for liabilities and risks previously noted. In addition to insurance protection, the Trust provides risk management services with emphasis on loss control, claims administration and management information services.

The Recapitalized Trust is funded through contributions by its member counties when they chose to remain as members. The contribution was determined by the Trustees, on the basis of coverage provided.

The individual counties issued general obligation and alternate revenue bonds to meet its obligations to remain in the Fund.

Claims incurred by the member counties are filed with a third party administrator, which has contracted to perform claims adjustment and other insurance services.

This fund also pays expenses incurred in the administration of the Recapitalized Trust and insurance coverage of the claims incurred subsequent to August 31, 2001.

The remaining net assets deficit of the original Trust funding was closed into the Recapitalized Trust during fiscal year 2009.

A separate Recapitalization Fund 2009 contains the recapitalization bond contributions by the six member counties that chose to remain members for the Trust after August 31, 2009. This fund pays expenses incurred in the operation of the Trust and claims incurred subsequent to August 31, 2009. These activities are reported separately in a separate report so as to distinguish between the two combinations of member counties.

Summary of Significant Accounting Policies

The accounting policies of the Illinois County Insurance Trust – Recapitalization Fund substantially conform to accounting principles generally accepted in the United States of America as applicable to governments. The Recapitalized Trust's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

A. Revenue Recognition:

Income is recognized as revenue for the remaining member counties as received. Premiums are collected and recognized as revenue in the period for which insurance protection is provided. Premium amounts are determined by the Trustees in accordance with the Recapitalized Trust agreement. All policies expire on August 31, the fiscal year end of the Recapitalized Trust.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 12: PUBLIC ENTITY RISK POOLS, SELF-INSURANCE AND RISK MANAGEMENT
(CONTINUED)

B. Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

C. Claims Reserves and Losses Due to Claims:

The estimated liability for unpaid losses and loss expense is based upon claim adjusters' evaluations and other estimates of claims reported developed on the basis of past experience by the third party administrator and other outside consultants. The methods of developing such estimates and establishing the resulting reserves are continually reviewed and updated by the third party administrator and outside consultants. Any adjustments resulting there from are reflected in operations.

Claims expense is net of related payments from member counties and insurance providers and the change in the claims reserves.

In accordance with the Recapitalized Trust Agreement, cumulative unpaid losses and loss expenses, which may exceed the fund balances may result in additional assessments levied to the member counties.

As a member of the Recapitalization Fund – 2001, Williamson County Government will be held liable for a portion of all outstanding claims until all claims have been settled and the Trust closed. The total amount of that liability and when the liability will become due is not known.

ILLINOIS COUNTIES RISK MANAGEMENT TRUST

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; embezzlement, theft, and natural disasters. In 2009, the County joined together ICRMT, which is an Insurance Trust comprised of many other Counties in the State of Illinois. The County pays an annual premiums for workman's compensation insurance and pays premiums with a \$10,000 deductible per occurrence for all general liability claims to ICRMT for its insurance coverage.

The Agreement through ICRMT provides that ICRMT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$10 million for each insured event.

For the fiscal year ended November 30, 2016, Williamson County Government participated in a public entity risk pool for its workmen's compensation and liability insurance coverages. Effective September 1, 2009, the County became a member of the public entity risk pool named the Illinois Counties Risk Management Trust (ICRMT). As of November 30, 2016, the County remained a member of ICRMT. Prior to 2009, the County was a member of the Illinois Counties Insurance Trust (ICIT.)

The ICRMT was organized on January 1, 1983 as a group worker's compensation self-insurer pursuant to the terms of the State of Illinois Worker's Compensation Law under Illinois Compiled Statutes (ILCS) to administer a program of self-insurance for selected counties in the State of Illinois. In 1996, the ICRMT expanded the services that it provides to its membership by offering a risk pooling program for the purposes of covering property and casualty losses for its members. In addition, during 1996, the ICRMT approved

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 12: PUBLIC ENTITY RISK POOLS, SELF-INSURANCE AND RISK MANAGEMENT
(CONTINUED)

allowing non-county units of local government in the State of Illinois to participate in either the workers' compensation program and/or the property and casualty program.

ICRMT is governed by a Board of Trustees with each member county appointing one Trustee. Annually, the Board of Trustees elects an Executive Board from its members to oversee the day to day operations of ICRMT. ICRMT is a jointly governed public entity risk management pool, since no single member can collectively control ICRMT.

At November 30, 2016, the ICRMT program membership consisted of 281 local governments and other tax based entities.

The County has an established fund, the ICRMT Self-Insurance Fund, to pay all deductible related expenses. This fund is replenished each year with an approved tax levy. The expenses paid from the ICRMT Self-Insurance fund for the fiscal year ended November 30, 2016 totaled \$340,398.

The County also has an established fund, the Liability Insurance Fund, to pay all insurance premiums associated with being a participant in the ICRMT Insurance Trust. This fund is replenished each year with an approved tax levy. The expenses paid from the Liability Insurance Fund for the fiscal year ended November 30, 2016 totaled \$850,992.

The audited information presented for ICRMT is as of November 30, 2016.

Summary of Significant Accounting Policies

The financial statements of the Illinois Counties Risk Management Trust (ICRMT) are prepared in accordance with U.S. generally accepted accounting principles applicable to public entity risk pools as promulgated by the Governmental Accounting Standards Board in GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* as amended by GASB Statement No. 30, *Risk Financing Omnibus*. The following is a summary of the significant accounting policies and philosophies of the ICRMT.

Trending Approach and Philosophy

The ICRMT utilizes independent actuaries to assist in the forecasting of ultimate incurred as well as unreported losses. These independent actuaries review all loss data relative to the program. Historical analysis along with industry trends are brought together to establish a range in which the expected losses should fall for the fiscal year under review.

Traditionally, the ICRMT has maintained a conservative position with regard to the actuarially recommended range to be used for expected ultimate and unreported losses. This conservative approach has enabled the ICRMT to maintain a relatively level loss evaluation with typically less than a 10% swing, up or down, in the restatement of previous years losses. For fiscal year ended 2016, the ICRMT executive board has chosen an ultimate loss level less than the midpoint between the expected and high loss reserves suggested by the actuaries. The claims development and closing results as such are based on the reserving practices that have

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 12: PUBLIC ENTITY RISK POOLS, SELF-INSURANCE AND RISK MANAGEMENT
(CONCLUDED)

been in place for the past several years and the ultimate results achieved as claims have closed. Improving underwriting results each of the past 5 years further comfort the board in review of the reserves.

Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Unpaid Losses and Loss Adjustment Expenses

The liability for unpaid losses and loss adjustment expenses is based upon management's estimate of the ultimate cost of settling claims, including the effects of inflation and other societal and economic factors, and upon past experience adjusted for current trends. Such amounts are determined actuarially by an independent third party actuary on the basis of claims adjusters' evaluations and other estimates. While management believes that the liability provision is adequate, because of the necessary use of estimates, the ultimate liability may be in excess of or less than the amount provided. Any changes in such estimates are reflected in current operating results when they occur. The liability is presented net of amounts estimated for subrogations, deductibles recoverable, and coverage provided by reinsurers for excess insurers.

NOTE 13: INTERFUND TRANSFERS

The following offices collect fees, deposit them daily into fee accounts held by the office holder and subsequently turn over all fees collected to the County General Fund: Circuit Clerk, County Clerk, and Sheriff.

The transfers into the General Fund were fines and fees collected during the fiscal year each month by various offices and were turned over each month. The County Clerk's Fees Fund also transfers monthly fees to other smaller funds in addition to the General Fund. The transfers between the Highway Funds were to reimburse for cost sharing expenses. The transfers from the Retiree Health Insurance Fund were made to the Employee Health Insurance Fund for the required employer share of the monthly health insurance premiums. The General Fund transferred funds to the Employee Health Insurance Fund to cover the cost of employee health insurance, funds to the General Fund Reserve Trust for stabilization funds, funds to the Capital Improvement Trust for capital items, funds to the Jail Debt Service Trust for upcoming debt service payments on the jail bonds, and funds to the Retiree Health Insurance Fund for the required contributions in the year of retirement. The Workman's Compensation Fund, IMRF Fund, Liability Insurance Fund, County Highway General Fund, Illinois Municipal Retirement Fund, and Self-Insurance Bond Fund all made transfers into the General Fund for expense reimbursements.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 13: INTERFUND TRANSFERS (CONTINUED)

Combined Interfund Transfers - Fund Financial Statements and Agency Funds:

Total Transfers In Presented in the Fund Financial Statements	\$ 8,245,239
Transfers In - Agency Funds	-
<u>Total Transfers In</u>	<u>\$ 8,245,239</u>
Total Transfers Out Presented in the Fund Financial Statements	\$ 8,245,239
Transfers Out - Agency Funds	-
<u>Total Transfers Out</u>	<u>\$ 8,245,239</u>

<u>Fund Name</u>	<u>Transfer From</u>	<u>Transfer To</u>
<i>Governmental Activities</i>		
Capital Improvement Trust Fund	\$ -	\$ 625,000
Compensated Absences Fund	-	200,000
County Clerk Fees	513,621	-
Employees' Insurance Fund	-	1,600,000
General Fund	4,849,309	1,459,719
General Fund Reserve Trust Fund	233,848	233,848
Gravel Road Tax Fund	15,782	-
Highway ACH Clearing	2,159,027	-
Highway Mining Reimbursement Fund	54,787	-
Illinois Municipal Retirement Fund	-	325,000
Jail Debt Service Fund	-	1,200,000
Motor Fuel Tax Fund	-	1,460,761
Retiree Health Insurance Fund	-	259,309
Sheriff's Fees Fund	68,865	-
Unit Motor Fuel Tax Fund	350,000	861,786
Unit Road and Bridge Fund	-	19,816
Total	<u>\$ 8,245,239</u>	<u>\$ 8,245,239</u>

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 14: DEFERRED COMPENSATION PLANS

The County offers its employees a deferred compensation plan (NACO) created in accordance with IRC Section 457. The deferred compensation plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements. The employees in the States Attorney's Office also have a LIUNA Industrial Pension deferred compensation plan collectively bargained in the current agreement. Under the collective bargaining agreement, the employees in the States Attorney's Office have a specified percentage of salary deferred and forwarded to the plan. The LIUNA Industrial Pension Fund specifies the applicable percentages to be withheld from the employees' pay. The collective bargaining agreement states that the County is not required to provide an employer match. The deferred compensation plan permits the States Attorney's employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employees or other beneficiary) held in trust for the exclusive benefit of employees. As the County does not have fiduciary responsibility for these assets, the trust account and related liability are not included in the accompanying basic financial statements.

NOTE 15: RESTRICTED NET POSITION

Restricted net position consists of balances reserved for funds that are restricted by state statutes, local ordinances, or grant agreements. If the derivative of a fund is a state statute, local ordinance or grant agreement, the net position of the fund will be disclosed as restricted in the Government-wide Statement of Net Position and the Governmental Funds Balance Sheet.

NOTE 16: POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSIONS

In addition to the pension benefits described in Note 8, the County provides post-employment benefit options for healthcare, life insurance, and dental insurance to eligible retirees, terminated employees, and their dependents. The benefits are provided in accordance with County ordinances, collective bargaining agreements, and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The criteria to determine eligibility include: years of service, employee age, disability due to line of duty, and whether the employee has vested in the respective retirement plan. The County funds the benefits on a pay-as-you-go basis. Eligible employees are required to pay set premiums for all or a portion of the cost with the County recognized for post-employment benefits. Expenses for post-retirement healthcare benefits are recognized each month in the form of an insurance premium.

From an accrual accounting perspective, the cost of postemployment healthcare benefits, like the cost of pension benefits, should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. In adopting the requirements of GASB Statement No. 45, the County recognizes the cost of postemployment healthcare in the year when the employee retires and each year thereafter while a participant on the plan. The County reports the accumulated liability and provides information useful in assessing potential demands on the County's future cash flows.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 16: POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSIONS (CONTINUED)

The following are the significant accounting policies followed by the Williamson County Government's Retiree Health Insurance Plan (the Plan):

Basis of Accounting - The financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Expenses are recorded when the liability is incurred and revenues are recorded in the accounting period in which they are earned and become measurable. Employee and employer contributions are established as a percentage of health insurance premiums and are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits are recognized when due and payable in accordance with terms of the Plan.

Plan Assets - Plan assets are reported at fair value. Net investment income includes interest income. The Plan is authorized to invest in eligible investments as approved by the County Treasurer's investment policy. The investment policy provides for investments in low risk investments, such as certificates of deposit, interest bearing checking accounts, money market accounts and U.S. Treasuries. At November 30, 2016, the Plan held \$440,320 of cash and cash equivalents in an interest bearing checking account. The funds were properly collateralized.

Measurement of Actuarial Information - Williamson County Government has elected to calculate information of an actuarial nature using the alternative measurement method permitted by GASB Statement No. 43 for single-employer plans with fewer than one hundred employees.

Plan Description - The County's Retiree Health Insurance Plan is a single-employer defined benefit post-employment healthcare plan administered by the County. The County provides medical insurance benefits to eligible retirees and their spouses. The plan is presented in the Williamson County Government's financial statements as an Internal Service Fund.

Funding Policy - The contribution requirements of plan members and the County are established and may be amended by County's resolution establishing the Retiree Health Insurance Plan. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually by the resolution establishing the Retiree Health Insurance Plan. For the fiscal year ended November 30, 2016, the County contributed \$259,309 to the plan. Plan members receiving benefits are required to make monthly contributions to the plan in accordance with the plan contribution schedule adopted with the resolution adopting the Retiree Health Insurance Plan. A complete copy of the resolution adopting the Retiree Health Insurance Plan can be located in the County Commissioner's Office.

Funded Status - As of November 30, 2016, the accrued liability for benefits was \$471,603, and the value of assets was \$440,320, resulting in an underfunded accrued liability of (\$31,283) and a funded ratio of 93 percent. The covered expenses of the plan for the year ended November 30, 2016 were \$88,914.

Methods and Assumptions - The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 16: POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSIONS (CONTINUED)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Basic requirements of the Plan

- 1) The employee must be age 55 (age 50 for SLEP and ECO SLEP members) upon making the election for Retiree Health Insurance Coverage.
- 2) The employee must be covered on the County's Health Insurance Plan immediately prior to making the election for Retiree Health Insurance Coverage.
- 3) The employee must have completed 10 years of continuous or non-continuous service in one or more County Department(s).
- 4) The employee must be an employee of Williamson County Government and not of any component unit, related organization, or other affiliated group.
- 5) The employee must sign an irrevocable statement of retirement and an irrevocable election for Retiree Health Insurance. The irrevocable statement of retirement and irrevocable election for Retiree Health Insurance must include the employee's name, current position, current office, year(s) of service in current position, year(s) of service in any other County positions, effective date of retirement, requested effective date of Retiree Health Insurance, the employee's Medicare eligibility date, and the current Office Holder's signature of understanding. The irrevocable statement of retirement and the irrevocable election for Retiree Health Insurance are both required to be notarized within one month prior to submission for benefits.

Employees electing Retiree Health Insurance will be eligible to continue coverage only with the plan (single, single/spouse, single/family) that was in effect as of the date of the election for Retiree Health Insurance benefits. If there is a change in family status after the election date, (i.e. death of spouse), the employee will be allowed to decrease coverage from family to single, family to single/spouse, or single/spouse to single. Under no circumstances can the employee increase coverage from single to single/spouse, single to family, or single/spouse to family.

Premium contributions – under the age or other provision for Medicare coverage

The County agrees to pay a percentage of each employee's monthly health insurance premium up to a maximum of \$500 per month per employee. The percentages will vary according to employment longevity. Employees, who meet the eligibility requirements, obtain continued County Health Insurance by paying the employee's portion of premiums according to the rate schedule in the plan document.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 16: POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSIONS (CONTINUED)

Premium contributions – over the age or other provision for Medicare coverage

Upon becoming eligible for Medicare at age 65 or another age, whether as of the employee's retirement date or a date subsequent to retirement, the retiree shall use Medicare as his or her primary medical insurance and prescription drug provider. The retiree may elect to obtain secondary coverage by continuing coverage under the County's Group Health Insurance Plan. Upon retirement or upon the employee's Medicare eligibility date, the employee must provide the County a copy of his or her Medicare card and must submit the appropriate forms to notify Medicare and the County's medical insurance provider notifying each plan of the change of Medicare to the primary provider and the County's medical insurance provider to the secondary insurance provider.

The County agrees to pay a percentage of each employee's monthly secondary health insurance premium up to a maximum of \$200 per month per employee. The percentages will vary according to employment longevity. Employees, who meet the eligibility requirements and have reached the age of Medicare eligibility, may obtain continued County Health Insurance by paying the employee portion of secondary premiums according to the rate schedule in the plan document.

Other Plan Provisions

- 1) This plan is expressly provided for retired employees of the County. Therefore, premium schedules will be based on the retired employee's age and length of service.
- 2) The County does not intend for the plan resolution to be in contradiction with any Federal, State or Local Laws pertaining to employee health insurance provisions or any current collective bargaining agreements in place at the time of the passing of the plan resolution.
- 3) The County reserves the right to change health insurance providers and agents depending on the terms and conditions of plans presented to the Board of Commissioners reserves the right to submit requests for bids for health insurance providers and agents in accordance with fiscal year planning.
- 4) The attached schedule lists the current health insurance rates that are applicable to the formulas listed above. The amounts payable from the County and the retired Employee will change as the monthly premiums are revised annually by the County's Health Insurance provider. All maximum County rates are fixed until the plan resolution is amended.
- 5) Each eligible retiree will be notified within 60 days of new health insurance rates as dictated by the County Health Insurance provider and of the adjusted employee portion due for continued coverage.
- 6) As this is intended to be a continuation of coverage, all terms and conditions, inclusive of deductibles and out-of-pocket costs, of the County Health Insurance Plan will also apply to Retiree Health Insurance.
- 7) Currently, as per IRS codes and standards, the payment of premiums for Retiree Health Insurance on behalf of retirees is not a taxable event to the employee or to Williamson County for Federal Income Tax, Social Security/Medicare, or State of Illinois tax purposes. However, if the IRS codes or standards change, the County will abide by the most recent IRS codes and standards.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 16: POST EMPLOYMENT BENEFIT PLANS OTHER THAN PENSIONS (CONCLUDED)

- 8) As the County's Health Insurance Plan's terms and conditions change or if plan participation levels are below cost/benefit ratios, the County reserves the right to amend the plan resolution and/or any provisions, inclusive of termination of the Retiree Health Insurance Plan, and the Retiree Health Insurance Plan benefits. Any amendments to the plan resolution or to any provisions of the Retiree Health Insurance Plan will be properly negotiated through collective bargaining procedures prior to adoption of any plan amendments.
- 9) If for any reason the Retiree Health Insurance Plan is terminated, the employees on the plan as of the termination date will continue to receive the benefits stated above up to their respective Medicare eligibility dates. As of the Retiree Health Insurance Plan termination date, no new employees will be eligible to be added to the plan.
- 10) County employees retiring prior to the effective date of the plan resolution are not eligible for Retiree Health Insurance Plan benefits.
- 11) County employees who obtain employment after retiring from the County and are eligible for health insurance coverage with another employer must notify the County Administrator's office immediately. Upon a retiree's eligibility for another employer's health insurance coverage, the retiree's eligibility for the County's Retiree Health Insurance Plan shall be terminated.
- 12) A separate interest bearing bank account will be used for the Retiree Health Insurance Plan in order to provide adequate accountability and disclosure. In the year of an employee(s) retirement, any and all savings in salaries and fringe benefits will be reinvested into the health insurance plan(s) maintained by the County for County employees, with the funding emphasis being on the Retiree Health Insurance Plan.
- 13) The County Commissioners' office shall be the administrator for the plan and the County Treasurer shall be the custodian for the funds.

NOTE 17: RESERVES

During the fiscal year ended November 30, 2012, the County Board did establish the General Fund Reserve Trust Fund. This fund is to be utilized for stabilization purposes. Also, in the County Board's strategic plan adopted for fiscal years 2012 – 2014, the County Board detailed a goal to obtain \$1,000,000 in stabilization funds. As of November 30, 2016, the cash in the General Fund Reserve Trust totaled \$2,829,957. In addition, the County Board established a debt sinking certificate of deposit in the amount of \$1,442,000. This debt sinking amount is required as per the bond ordinance for the new jail bonds. The certificate of deposit is currently accounted for as a component of the Jail Debt Service Fund.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 18: FIDUCIARY AGENCY FUNDS – VILLAGE OF WHITEASH

Basic Information

As of November 30, 2016, the County’s Fiduciary Fund Financial Statements – Agency Funds include two funds for the former Village of Whiteash, Illinois. The two funds are the Whiteash Sewage Fund and the Whiteash USDA Bond Fund. On November 4, 2014, the Village of Whiteash, Illinois residents passed a referendum dissolving the Village of Whiteash, Illinois. While the referendum to dissolve the Village of Whiteash, Illinois passed on November 4, 2014, the Village will not be allowed to officially dissolve until the bonded debt incurred by the Village is paid in full. The bonded debt was incurred on April 28, 1999 and is scheduled to be paid off in 2038.

Fiscal Year End

The fiscal year end of the former Village of Whiteash, Illinois was May 31st of each fiscal year.

Former Village of Whiteash, Illinois’ Elected Officials’ Information:

The most current listing of elected officials for the Village of Whiteash, Illinois’ is as follows:

President

Phil Roberts
305 Binkley St.
Marion, IL 62959
Term: 2013-2017
Elected: 2013
Resigned: 1/2014

Clerk

None
No Candidate filed in 2013

Treasurer

Nicholas Roberts
No address available
Appointed 3/3/2012
Resigned: 1/2014

Trustee

Judy Baldwin
107 Hunter St.
Marion, IL 62959
Term: 2013-2017

Trustee

George Baldwin
107 Hunter St.
Marion, IL 62959
Term: 2013-2017

Trustee

Ethan Roberts
305 Binkley St.
Marion, IL 62959
Term: 2013-2017
Resigned: 4/2014

Trustee

Gary Jones
806 Binkley St.
Marion, IL 62959
Term: 2011-2015

Trustee

Daniel Sloan
No address available
Resigned: 5/2014
Term: 2011-2015

Rhonda Briscoe

701 Binkley St.
Marion, IL 62959
Appointed: 4/2014
Term: 4/2014-2015

Trustee

Eric Briscoe
701 Binkley St.
Marion, IL 62959
Appointed: 4/2014
Term: 4/2014-2015

Trustee

Nicholas Roberts
No address available
Term: 2011-2015
Resigned: 9/2012

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 18: FIDUCIARY AGENCY FUNDS – VILLAGE OF WHITEASH (CONTINUED)

Fiduciary Agent – As the Village appeared to have been abandoned by all but one Village Trustee, the County Board and County Treasurer agreed to act as an interim Fiduciary Agent until a permanent Trustee of the Village’s affairs could be determined.

In December of 2014, subsequent to the vote to dissolve, the one remaining Village Trustee transferred the cash in bank to Williamson County Government to act as a fiduciary agent. As of the referendum date, the identified assets of the Village of Whiteash were: Cash in bank – 4 bank accounts; land, a building and contents used for Village Hall meetings (identified as property index number 03-31-104-018); land, a pole-barn building, and contents used for sewer system maintenance (identified as property index numbers 03-31-102-001, 03-31-102-002, 03-31-102-003 and 03-31-102-004); a Village squad car; a sewer system put into service in approximately 2000; an additional parcel of land used as a cemetery (identified as parcel index number 03-31-126-008); and infrastructure assets.

Estimated useful lives, in years, for depreciable assets are as follows:

<u>Years</u>	
Buildings & Improvements	20 Years
Equipment	5 Years
Sewer System	40 Years
Fencing	10 years

The initial cost of the construction of the sewer system and sewer system pole bard was paid for with combined funds from a CDAP grant from the State of Illinois (est. \$360,000), a grant from the U.S. Department of Agriculture (est. \$445,000), and a loan from U.S. Rural Development (\$214,000.)

The Village of Whiteash, Illinois had outstanding USDA Rural Development Bonds in the amount of \$160,237 as of the referendum date. The Village had used the bond proceeds to install a new sewer system and to construct a pole barn for maintenance equipment. There were no other identified liabilities of the Village of Whiteash, Illinois as of the referendum date.

Transfer of Cash and Cash Equivalents to Fiduciary Agent

As of December 29, 2014, the date of the cash in bank transfer, the Village’s cash in bank consisted of the following bank accounts and amounts:

- Bank of Herrin – Operations & Maintenance Fund # 5028043 - \$32,350.61
- Bank of Herrin – Bond, Interest & Motor Fuel #5028051 - \$10,891.56
- Bank of Herrin – General Fund #5026873 - \$10,059.33
- US Bank – Motor Fuel Tax #7139171594 - \$14,323.80

The final bank withdrawals on these Village of Whiteash bank accounts were deposited with the Fiduciary Agent as follows:

Bank of Herrin – Operations and Maintenance Fund # 5028043 – The final withdrawal of \$32,350.61 on December 24, 2014 was deposited into the Fiduciary Agent’s newly established 1st Southern Bank account

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 18: FIDUCIARY AGENCY FUNDS – VILLAGE OF WHITEASH (CONTINUED)

#2256475 (Whiteash Sewage Fund) on December 29, 2014. The \$32,350.61 was deposited along with \$10,059.33 from the Village of Whiteash's Bank of Herrin Account #5026873 (General Fund) for a combined deposit of \$42,409.94.

Bank of Herrin – Bond, Interest & Motor Fuel #5028051 - This bank account appears to be a combined purpose checking account. A review of the Village's records disclosed a memo dated April 8, 2014 directing the Bank of Herrin to modify the account name to reflect the "BOND, INTEREST & MOTOR FUEL ACCOUNT."

The final withdrawal of \$10,891.56 from this account was distributed as follows:

On December 22, 2014, a cashier's check in the amount \$1,763.95 was made payable to the Williamson County Treasurer. This amount appears to represent the amount of the bond and interest funds that were in the Village's combined purpose checking account. On December 22, 2014, a cashier's check was made payable to the Williamson County Treasurer for \$9,127.61. This amount appears to represent the amount of the motor fuel tax funds that were in the Village's combined purpose checking account. There is no indication of who determined the amount of bond and interest funds and motor fuel tax funds for these two distributions. The total of these two cashier's checks is \$10,891.56.

The Fiduciary Agent deposited the \$1,763.95 cashier's check into the Fiduciary Agent's newly established 1st Southern Bank Account #2256453 (Whiteash USDA Bond) on December 30, 2014.

The Fiduciary Agent endorsed the cashier's check in the amount of \$9,127.61 over to the State Treasurer, State of Illinois. The Fiduciary Agent received an email on December 23, 2014 from the County's Highway Engineer directing the endorsement of the cashier's check and the subsequent return to the State of Illinois. The County Highway Engineer had received and forwarded an email a representative with the Illinois Department of Transportation directing the County that the remaining MFT funds in the Village of Whiteash's bank account(s) should be directly returned to the Illinois Department of Transportation for redistribution of MFT funds. The email forwarded from the Illinois Department of Transportation also stated that the check should be made payable to "State Treasurer, State of Illinois." As a cashier's check was already prepared and made payable to the Fiduciary Agent in anticipation of the Village of Whiteash closing its bank accounts, the County Treasurer endorsed the check over to the State Treasurer, State of Illinois in an effort to be in compliance with the Illinois Department of Transportation's instruction to return the funds to the State of Illinois for redistribution.

Bank of Herrin – General Fund #5026873 - The final withdrawal of \$10,059.33 on December 22, 2014 was deposited into the Fiduciary Agent's newly established bank 1st Southern Bank account #2256475 (Whiteash Sewage Fund) on December 29, 2014. The \$10,059.33 was deposited along with \$32,350.61 from the Village of Whiteash's Bank of Herrin Account #5028043 (Operations and Maintenance Fund) for a combined deposit of \$42,409.94.

US Bank account # 7139171594 - This was a Village of Whiteash bank account that was used for Motor Fuel Tax. On December 26, 2014, the funds from this bank account were distributed via a cashier's check. A cashier's check in the amount of \$14,323.80 was made payable to the Village of Whiteash. The Village's remaining Trustee, endorsed this cashier's check over to the State Treasurer, State of Illinois. This represented a return of motor fuel tax funds as directed by the Illinois Department of Transportation.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 18: FIDUCIARY AGENCY FUNDS – VILLAGE OF WHITEASH (CONTINUED)

Establishment of Fiduciary Agent Bank Accounts – Fiduciary Agent

For receipt and future accounting of the Village of Whiteash's cash in bank and future sewer system receipts and disbursements, the Fiduciary Agent established four new bank accounts. They are as follows:

- 1st Southern Bank account #2256475 (Whiteash Sewage Fund) – established 12/29/2014
- 1st Southern Bank account #2256453 (Whiteash USDA Bond) – established 12/29/2014
- 1st Southern Bank account #2256464 (Whiteash Motor Fuel Tax) – established 12/29/2014
- 1st Southern Bank account #2282765 (Whiteash Repair & Replacement) – established 3/11/2016

1st Southern Bank account #2256475 (Whiteash Sewage Fund) - This bank account received \$32,350.61 on December 24, 2014 from the Bank of Herrin – Operations and Maintenance Fund # 5028043. The \$32,350.61 was deposited along with \$10,059.33 from the Village of Whiteash's Bank of Herrin Account #5026873 (General Fund) for a combined deposit of \$42,409.94. This separate and segregate bank account will be used to deposit all receipts from the sewer system billing system, pay for all sewer systems expenses, and transfer the required semi-annual bond principal and interest payments to the Whiteash USDA Bond bank by the Fiduciary Agent.

1st Southern Bank account #2256453 (Whiteash USDA Bond) - The Fiduciary Agent deposited the \$1,763.95 cashier's check into the newly established 1st Southern Bank Account #2256453 (Whiteash USDA Bond) on December 30, 2014. The cashier's check was written from the Bank of Herrin – Bond, Interest & Motor Fuel #5028051. This separate and segregate bank account will be used to record transfer in from the Whiteash Sewage fund and to make the semi-annual bond principal and interest payments by the Fiduciary Agent.

1st Southern Bank account #2256464 (Whiteash Motor Fuel Tax) - The Fiduciary Agent did open a Motor Fuel Bank Account. That bank account was established at 1st Southern Bank under account number 2256464. However, after receiving guidance from the Illinois Department of Transportation to return the funds directly to the State of Illinois and not to deposit them into any Fiduciary bank account, this bank was never used. The Fiduciary Agent has since closed this bank account.

1st Southern Bank account #2282765 (Whiteash Repair & Replacement Fund) - This bank account was established on March 11, 2016. The Fiduciary Agent deposited the proceeds from the sale of the former Village Hall. The sale proceeds of \$12,000 was deposited into this fund. The Fiduciary Agent set these funds aside for unanticipated repairs and maintenance expenses.

Fiduciary Agent's Subsequent Sale of Village of Whiteash Assets

On November 19, 2015, the land and pole barn and all contents, identified as property index numbers 03-31-102-001, 03-31-102-002, 03-31-102-003 and 03-31-102-004 were sold by the Fiduciary Agent. Originally the pole barn was constructed from the proceeds of the USDA Rural Development Bond when the bond was issued in 1999. The gross sale price of the land and pole barn was \$24,000. The net proceeds from the sale of the pole barn, after closing costs and auction fees were \$19,307.32. The entire amount of net proceeds was deposited into the UDSA Bond Fund on December 7, 2015. The Fiduciary Agent made an advanced debt payment of \$19,307.32 on April 20, 2016 with the sale proceeds. The advanced debt payment was made in

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 18: FIDUCIARY AGENCY FUNDS – VILLAGE OF WHITEASH (CONTINUED)

addition to the required semi-annual bond payment. An independent auction company was contracted to sell the building. The building was sold to an unrelated third party for the highest bid received from auction.

On December 4, 2015, the land and former Village Hall Building and all contents, identified as property index number 03-31-104-018, was sold by the Fiduciary Agent. The gross sale price of the land and former Village Hall was \$12,000. The entire gross sales proceeds were deposited into a repairs and maintenance fund. An independent auction company was contracted to sell the building. The building was sold to an unrelated third party for the highest bid received from auction.

On April 7, 2016, the Fiduciary Agent sold the Village of Whiteash's squad car for \$7,657. In the spring of 2016, the Fiduciary Agent solicited bids from multiple surrounding policing agencies in order to sell the squad car. The Fiduciary Agent accepted the highest bid of \$7,657 from the Village of Goreville, Illinois in April of 2016. The \$7,657 of proceeds from the sale of the squad car were placed in the Fiduciary Agent's established fund known as the Whiteash Sewage Fund.

Sewer Bond Principal and Interest Payments

The Village of Whiteash, Illinois incurred a USDA Rural Development Bond in the amount of \$214,000 on April 28, 1999. The interest rate is fixed at 4.50%.

As of the date of referendum, the Fiduciary Agent will make the required USDA Rural Development Bond principal and interest payments from sewer fees generated by the former Village of Whiteash, Illinois Sewer System.

Williamson County Government does not assume responsibility to: 1) make the required principal and interest payments; and 2) to provide funding in order to make any of the principal and interest payments. The responsibility to make the required principal and interest payments and to provide funding in order to make the principal and interest payments rests with the former Village of Whiteash, Illinois' Trustees and Elected Officials. The Fiduciary Agent will transfer the semi-annual bond principal and interest payments to the bondholder if funds are available from the former Village's sewer system fees.

Through the date of this report, the Fiduciary Agent has made the following USDA bond principal and interest payments from the Whiteash USDA Bond Fund in accordance with the Village's previous bond schedule:

April 2, 2015	\$	7,574.96 (Bond Principal and Interest)
October 16, 2015	\$	3,483.49 (Bond Interest)
April 19, 2016	\$	7,347.25 (Bond Principal and Interest)
April 20, 2016	\$	19,307.32 (Advance principal debt refunding)
November 10, 2016	\$	2,962.15 (Bond Interest)
April 13, 2017	\$	6,962.15 (Bond Principal and Interest)

As of the date of this report, it appears that the required USDA Bond principal and interest payments are current.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 18: FIDUCIARY AGENCY FUNDS – VILLAGE OF WHITEASH (CONTINUED)

The Village of Whiteash’s UDSA Rural Development bond principal balance was \$160,237 as of the referendum date. The interest due on November 1, 2014 was paid by the Village of Whiteash prior to the referendum date.

Remaining Assets

As of the referendum date, the Village of Whiteash did not provide the County with a listing of assets, inclusive on asset, name, tag number, purchase date, purchase price, useful life, or annual depreciation.

As of the date of this report, an additional parcel of land used as a cemetery (identified as parcel index number 03-31-126-008), was identified through property records. As this is a cemetery with human remains, by law, this parcel of land cannot be sold.

Infrastructure Assets

As of the referendum date, the former Village of Whiteash had infrastructure assets. The infrastructure assets consisted of roads, alleyways, culverts and drainage tiles. Upon inspection by the Williamson County Highway Engineer it was determined that the infrastructure assets were in a state of disrepair and a value was not determinable.

Current and Future Sewer System Billing Rates

On August 20, 2015, Fiduciary Agent held a public meeting to discuss the current economic state of the former Village of Whiteash’s sewer system and proposed increases in sewer rates for the customers of the sewer system. The annual costs of the semi-annual bond principal and interest payments as well as future anticipated repairs and maintenance on the sewer system were included in the discussions at that meeting.

In order to fund the future semi-annual bond payments and the projected repairs and maintenance expenses, the Fiduciary Agent increases the sewer rates as follows:

Prior sewer rates:	\$27.50 base charge \$ 6.10 per 1,000 gallons over base
Effective <u>September 1, 2017</u> , the sewer rates will be increased to:	\$27.50 base charge \$ 6.70 per 1,000 gallons over base
Effective <u>September 1, 2018</u> , the sewer rates will be increased to:	\$27.50 base charge \$ 7.35 per 1,000 gallons over base

In making the decision to increase sewer rates, the Fiduciary Agent was very cognizant of the residents on fixed and low incomes and therefore attempted to make the increase as accommodating as possible by implementing the increase over a three year time period.

The revenue from the increase in the sewer rates will be utilized to make future bond principal and interest payments as well as to establish repairs and maintenance reserves for future system repairs and maintenance costs that are inevitable. All income and expenses of the sewer system are maintained in the Fiduciary Agent’s Sewage Fund.

WILLIAMSON COUNTY GOVERNMENT
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2016

NOTE 19: PRIOR PERIOD ADJUSTMENTS

Prior Period Adjustment (Government-wide Statement of Net Position):

The Government-wide Statement of Net Position has recorded the net pension liability, deferred inflows of resources, and deferred outflows of resources in accordance with GASB #68. The initial year of recording results in a prior period adjustment.

REQUIRED SUPPLEMENTARY INFORMATION

**WILLIAMSON COUNTY GOVERNMENT
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF FUNDING PROGRESS
NOVEMBER 30, 2016**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
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<u>Regular</u>						
12/31/2016	\$ 24,223,245	\$ 30,043,521	\$ 5,820,276	80.63%	\$ 10,915,152	53.32%
12/31/2015	24,172,796	30,296,332	6,123,536	79.79%	11,243,694	54.46%
12/31/2014	23,226,036	27,984,363	4,758,327	83.00%	10,336,071	46.04%

On a market value basis, the actuarial value of assets as of December 31, 2016 is \$23,816,649. On a market basis, the funded ratio would be 79.27%.

SLEP

12/31/2016	\$ 6,569,268	\$ 8,660,113	\$ 2,090,845	75.86%	\$ 1,542,610	135.54%
12/31/2015	5,393,574	8,206,519	2,812,945	65.72%	1,560,271	180.29%
12/31/2014	3,664,234	6,339,260	2,675,026	57.80%	1,796,088	148.94%

On a market value basis, the actuarial value of assets as of December 31, 2016 is \$6,447,999. On a market basis, the funded ratio would be 74.46%.

ECO

12/31/2016	\$ 43,707	\$ 855,230	\$ 811,523	5.11%	\$ 165,007	491.81%
12/31/2015	(10,172)	735,477	745,649	0.00%	234,686	317.72%
12/31/2014	328,645	1,052,894	724,249	31.21%	362,229	199.94%

On a market value basis, the actuarial value of assets as of December 31, 2016 is \$3,841. On a market basis, the funded ratio would be 0.45%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credits with Williamson County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
GENERAL FUND
NOVEMBER 30, 2016

	BUDGETED AMOUNTS			ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)
	November 30, 2016	November 30, 2016			
	Original Budget	Amended Budget			
Receipts:					
State of Illinois Tax Revenue and Salary Reimbursements					
44101- Sales tax	\$ 2,175,000	\$ 3,000,000	\$ 3,229,764	\$	229,764
44102- Income tax	1,687,500	2,500,000	2,498,452		(1,548)
44122- Personal property replacement tax	311,250	400,000	378,875		(21,125)
44155- Use tax	337,500	550,000	612,837		62,837
44113- Video gaming tax	31,250	100,000	-		(100,000)
44103- States Attorney's salary reimbursement	61,949	223,016	198,236		(24,780)
44141- Supervisor of Assessment's salary reimbursement	13,005	57,011	53,725		(3,286)
44166- Public Defender's salary reimbursement	41,623	149,842	133,193		(16,649)
U.S. Government Reimbursements					
44145- Emergency management reimbursement	25,000	25,000	35,306		10,306
County Fees, Interest, and Property Tax Receipts					
44179- County general corporate tax levy	5,150,590	5,150,590	5,137,684		(12,906)
44119- Mobile home taxes	20,000	20,000	17,245		(2,755)
44105- Payments in lieu of tax	20,000	20,000	19,609		(391)
44108- Interest, penalties and costs - real estate & mobile homes	170,000	170,000	193,092		23,092
44112- Interest income - Certificates of Deposit	3,000	3,000	-		(3,000)
44109- Interest income - General Fund #702-175-5	4,500	4,500	4,557		57
44146- Interest income - Payroll account #801-110-6	200	200	128		(72)
44111- Interest income - Money market #170-287-0	200	200	-		(200)
44133- County Clerk - fees	485,000	485,000	513,621		28,621
44132- Sheriff - fees	60,000	32,000	69,717		37,717
NEW Sheriff - Deputy OT Reimb. - Roadside Safety Checks	-	28,000	-		(28,000)
NEW Sheriff - Inmate Medical Reimbursement	-	1,000	-		(1,000)
NEW Sheriff - Inmate Overtime/Transport Reimbursement	-	65,000	-		(65,000)
44131- Sheriff - Housing of inmates - Daily Fee	1,100,000	1,284,000	787,636		(496,364)
44180- Sheriff - civil service fees	50,000	50,000	55,188		5,188
44129- Sheriff - telephone fees	50,000	50,000	30,452		(19,548)
44138- Sheriff - inmate booking fees	25,000	25,000	22,825		(2,175)
44134- Circuit Clerk - clerk fees	710,000	800,000	836,559		36,559
44161- Circuit Clerk - drug fines	500	500	-		(500)
44136- Circuit Clerk - criminal fees	108,000	108,000	149,291		41,291
44137- Circuit Clerk - traffic fines and fees	295,000	295,000	322,103		27,103
44139- Circuit Clerk - weight fines	85,000	85,000	89,241		4,241
44151- Treasurer's Tourism administration fees	5,000	5,000	7,417		2,417
44135- States Attorney - fees	25,000	25,000	29,822		4,822
44168- Public Defender - fees	10,000	10,000	10,767		767
44178- Economic development - administration fees	11,500	20,300	27,779		7,479
44124- Animal control fees - municipalities & registration fees	160,000	120,000	109,425		(10,575)
44130- Liquor license fees	28,000	28,000	26,484		(1,516)
44126- Miscellaneous income	25,000	25,000	41,759		16,759
44186- Rent income	42,381	42,381	42,381		-
44127- Postage reimbursements	10	10	-		(10)
44182- Cable franchise fees	2,000	2,000	3,294		1,294
44183- Real estate tax CD sales	5,500	5,500	3,000		(2,500)
44184- Rental housing support fees	5,000	5,000	4,618		(382)
44185- Real estate tax overpayments	74,378	100,000	86,858		(13,142)
44115- Recycling/Scrap sales	100	100	504		404
44125- Xerox copy fees	10	10	-		(10)
Transfers, Reimbursements, and Miscellaneous Receipts					
44190- Insurance reimbursement for Workmen's compensation claims	100	100	-		(100)
44191- State of Illinois reimbursement for Election judges salaries	100	100	-		(100)
44159- Reimbursement - 1st Judicial Circuit-Lead County Treasurer's services	20,000	20,000	20,000		-
44169- Reimbursement from 911 all dispatch grant salaries	-	36,000	36,000		-
44197- Reimbursement - Assessor's Mapping	-	-	2,049		2,049
44144- Transfer in - IMRF Fund	14,000	14,000	14,000		-
44158- Transfer in - Non-Resident/Indemnity Fund	10,000	10,000	10,000		-
44175- Transfer in - Liability Insurance Fund	1,000	1,000	1,000		-
44176- Transfer in - Workmen's Compensation Fund	10,000	10,000	46,022		36,022
44192- Transfer in - Self-insurance Bond & Risk Management Fund	480,000	480,000	480,000		-
44199- Transfer in - Highway General Fund for Accounting Fees	6,000	6,000	6,000		-
44189- Transfer in - Road and Bridge Secretary	-	-	2,000		2,000

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
GENERAL FUND
NOVEMBER 30, 2016

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)
	November 30, 2016	November 30, 2016	ACTUAL	
	Original Budget	Amended Budget		
44162- Transfer in - Meth Equipment Fund for Overtime	5,500	5,500	-	(5,500)
44149- Transfer in - Salary reimbursements for grants and other services	38,333	93,918	81,632	(12,286)
44116- Transfer in - Cremation Trust Fund	10,000	10,000	-	(10,000)
44117- Transfer in - Sheriff's Medical Fund	-	-	-	-
44167- Transfer in - General Fund Reserve Trust Fund	417,763	-	-	-
	<u>\$ 14,427,742</u>	<u>\$ 16,756,778</u>	<u>\$ 16,482,147</u>	<u>\$ (274,631)</u>
Disbursements:				
All Departments	\$ 14,427,742	\$ 16,756,778	\$ 16,482,147	\$
	<u>\$ 14,427,742</u>	<u>\$ 16,756,778</u>	<u>\$ 16,482,147</u>	<u>\$</u>
Excess (Deficit) of Receipts over Disbursements	\$ -	\$ -	\$	\$
Cash and Investments - Beginning - Actual and Forecasted	500,000	500,000		
Cash and Investments - Ending - Forecasted	\$ 500,000	\$ 500,000	\$	\$
County Clerk:				
Recording and Vital Records				
Services				
50101- County Clerk's salary	\$ 76,635	\$ 76,635	\$ 76,634	\$ 1
50102- Regular employees' salaries	280,019	280,019	271,894	8,125
50105- Human Resources Officer	45,610	45,610	45,669	(59)
50103- Recording and vital records extra hire & overtime	7,000	7,000	905	6,095
50113- Chief County Clerk's stipend	4,500	4,500	4,495	5
50117- Chief County Recorder's stipend	2,500	2,500	2,493	7
50118- Chief Tax Extension Deputy's stipend	2,500	2,500	2,493	7
	<u>\$ 418,764</u>	<u>\$ 418,764</u>	<u>\$ 404,583</u>	<u>\$ 14,181</u>
Materials				
50104- Stationery and office expenses	\$ 20,000	\$ 20,000	\$ 18,892	\$ 1,108
50111- Computer supplies	5,000	5,000	4,582	418
50112- Travel and conference expenses	4,000	4,000	3,856	144
50126- Office holder & employee bond premiums	3,500	3,500	2,713	787
50114- Postage expense	18,000	18,000	17,752	248
50122- Postage machine lease expense	1,697	1,697	1,696	1
50120- Assessor's and Collector's paper	6,000	6,000	5,259	741
	<u>\$ 58,197</u>	<u>\$ 58,197</u>	<u>\$ 54,750</u>	<u>\$ 3,447</u>
Elections				
Services				
50107- Election judges' salaries and other expenses	\$ 100,000	\$ 100,000	\$ 126,121	\$ (26,121)
50109- Polling places' rent and cleaning	6,000	6,000	5,538	462
50110- Registration of voters	4,000	4,000	4,719	(719)
50124- Election publication expense	20,000	20,000	13,539	6,461
50125- Computer maintenance agreements	57,439	57,439	53,809	3,630
	<u>\$ 187,439</u>	<u>\$ 187,439</u>	<u>\$ 203,726</u>	<u>\$ (16,287)</u>
Materials				
50108- Ballots and supplies	\$ 50,000	\$ 80,000	\$ 93,082	\$ (13,082)
	<u>\$ 50,000</u>	<u>\$ 80,000</u>	<u>\$ 93,082</u>	<u>\$ (13,082)</u>
Total County Clerk	<u>\$ 714,400</u>	<u>\$ 744,400</u>	<u>\$ 756,141</u>	<u>\$ (11,741)</u>
County Treasurer:				
Regular Services				
Services				
50201- Treasurer's salary	\$ 76,635	\$ 76,635	\$ 76,635	\$ -
50202- Deputies' salaries	92,544	92,544	92,397	147
50207- 1st Judicial Circuit expenses	17,500	17,500	16,038	1,462
	<u>\$ 186,679</u>	<u>\$ 186,679</u>	<u>\$ 185,070</u>	<u>\$ 1,609</u>
Materials				
50203- Office expenses	\$ 1,900	\$ 1,900	\$ 1,802	\$ 98
50210- Office holder & employee bond premiums	1,800	1,800	1,824	(24)
50204- Treasurer's travel expenses	2,400	2,400	2,117	283
50206- Computer services and forms	8,000	8,000	7,704	296
50209- Treasurer's cellular telephone expenses	800	800	456	344
	<u>\$ 14,900</u>	<u>\$ 14,900</u>	<u>\$ 13,903</u>	<u>\$ 997</u>

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
GENERAL FUND
NOVEMBER 30, 2016

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET/ FAVORABLE/ (UNFAVORABLE)
	November 30, 2016	November 30, 2016	ACTUAL	
	Original Budget	Amended Budget		
County Treasurer Concluded:				
<u>Tax Collector</u>				
<u>Services</u>				
50301- Deputies' salaries	\$ 48,596	\$ 48,596	\$ 48,498	\$ 98
50304- Postage expense	15,000	15,000	16,230	(1,230)
50306- Real estate tax collection expenses	\$ 23,000	\$ 23,000	\$ 21,352	\$ 1,648
	<u>\$ 86,596</u>	<u>\$ 86,596</u>	<u>\$ 86,080</u>	<u>\$ 516</u>
<u>Materials</u>				
50303- Office expenses	\$ 2,400	\$ 2,400	\$ 2,337	\$ 63
50305- Publication expenses	2,500	2,500	2,426	74
	<u>\$ 4,900</u>	<u>\$ 4,900</u>	<u>\$ 4,763</u>	<u>\$ 137</u>
Total County Treasurer	<u>\$ 293,075</u>	<u>\$ 293,075</u>	<u>\$ 289,816</u>	<u>\$ 3,259</u>
County Sheriff:				
<u>Services - Deputies and Dispatchers</u>				
50401- Sheriff's salary	\$ 76,635	\$ 76,635	\$ 76,635	\$ -
50402- Supervisor of Safety's salary	3,000	3,000	3,000	-
50452- Payroll secretary's stipend	3,500	3,500	3,494	6
50451- Computer officer's stipend	2,000	2,000	1,997	3
50453- Civil process clerk's stipend	2,350	2,350	2,785	(435)
50446- Civil process server's salary	24,934	24,934	24,885	49
50403- Deputies' salaries	1,338,255	1,329,831	1,339,763	(9,932)
50404- Deputies' regular overtime	65,000	37,000	55,613	(18,613)
NEW Deputy Overtime - Traffic Safety Grants	-	28,000	-	28,000
50408- Deputies' meth-related overtime	5,000	5,000	2,018	2,982
50419- Deputies' incentive pay	17,025	17,025	12,998	4,027
50421- Deputies' rank pay	24,000	24,000	21,349	2,651
50429- Twenty - year Deputies' stipends	3,600	3,600	4,800	(1,200)
50424- Deputies' holidays	32,000	32,000	26,955	5,045
50434- Deputies' holiday overtime	50,000	50,000	43,611	6,389
50405- Dispatchers' salaries - full-time	366,891	364,395	337,263	27,132
50435- Dispatchers' part-time salaries and regular overtime	17,000	17,000	10,014	6,986
50431- Dispatchers' incentive pay	2,450	2,450	1,581	869
50425- Dispatchers' holidays	6,000	6,000	6,640	(640)
50422- Dispatchers' holiday overtime	16,500	16,500	11,206	5,294
NEW Dispatchers' clothing expense	-	4,250	-	4,250
50406- Secretaries' salaries	124,251	124,251	124,055	196
50436- Clerk's salary	29,375	29,375	29,326	49
50439- Admin building security	39,312	39,312	23,222	16,090
	<u>\$ 2,249,078</u>	<u>\$ 2,242,408</u>	<u>\$ 2,163,210</u>	<u>\$ 79,198</u>
<u>Services - Corrections</u>				
50407- Correctional officers' salaries	\$ 1,986,411	\$ 1,986,411	\$ 1,781,344	\$ 205,067
50437- Correctional officers' regular overtime	30,000	45,000	197,743	(152,743)
NEW Corrections Billable Overtime	-	25,000	8,125	16,875
50430- Correctional officers' rank pay	10,861	10,861	4,301	6,560
50427- Correctional officers' holidays	11,000	11,000	9,699	1,301
50438- Correctional officers' holiday overtime	32,000	32,000	46,433	(14,433)
	<u>\$ 2,070,272</u>	<u>\$ 2,110,272</u>	<u>\$ 2,047,645</u>	<u>\$ 62,627</u>
Sheriff's Department Continued:				
<u>Materials - Deputies and Dispatchers</u>				
50454- Gasoline expense	\$ 110,000	\$ 110,000	\$ 71,551	\$ 38,449
50409- Auto repairs and maintenance	50,000	50,000	33,937	16,063
50410- Sheriff out-of-county travel	2,000	2,000	1,282	718
50411- Deputy out-of-county travel	13,000	13,000	6,314	6,686
50413- Deputies' clothing expense	36,000	36,000	26,898	9,102
50418- Deputies' training expense	32,000	32,000	22,166	9,834
50415- Office expense	18,000	18,000	15,657	2,343
52601- Merit board expenses	6,000	12,000	9,127	2,873
50420- Auxiliary unit expenses	3,500	3,500	3,343	157
50414- Radio room office supplies	3,000	3,000	396	2,604
	<u>\$ 273,500</u>	<u>\$ 279,500</u>	<u>\$ 190,671</u>	<u>\$ 88,829</u>

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
GENERAL FUND
NOVEMBER 30, 2016

	BUDGETED AMOUNTS			ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)
	November 30, 2016	November 30, 2016			
	Original Budget	Amended Budget			
Materials - Corrections					
50412- Jail supplies	\$ 50,000	\$ 50,000	\$ 44,083	\$	5,917
50417- Medical aid to prisoners	143,000	143,000	232,329		(89,329)
50440- Mental health aid to prisoners	-	-	-		-
50433- Dieting of prisoners - Subcontract services	240,000	240,000	226,229		13,771
50462- Correctional officers' clothing	48,000	48,000	40,702		7,298
50463- Correctional officers' training	\$ 32,970	\$ 32,970	\$ 16,819	\$	16,151
	\$ 513,970	\$ 513,970	\$ 560,162	\$	(46,192)
Equipment & Supplies					
50455- Cell phone service	\$ 7,200	\$ 7,200	\$ 5,054	\$	2,146
50456- Membership dues and fees	1,423	1,423	987		436
50457- Shooting Range expenses	1,500	1,500	1,817		(317)
50460- Canine expenses	11,520	11,520	6,112		5,408
50461- Software agreements	1,637	1,637	765		872
50464- Postage meter lease and supplies	1,000	1,000	564		436
50450- Maintenance agreements & equipment leases	91,044	91,044	85,638		5,406
	\$ 115,324	\$ 115,324	\$ 100,937	\$	14,387
Total County Sheriff	\$ 5,222,144	\$ 5,261,474	\$ 5,062,625	\$	198,849
Circuit Clerk:					
Services					
50501- Circuit Clerk's salary	\$ 76,635	\$ 76,635	\$ 76,635	\$	-
50502- Regular employees' salaries	344,744	344,744	343,131		1,613
50507- Bookkeeper/Manager	30,000	30,000	23,885		6,115
50512- Supervisor's salary	40,418	40,418	40,369		49
	\$ 491,797	\$ 491,797	\$ 484,020	\$	7,777
Materials					
50504- Office supplies and expenses	\$ 12,000	\$ 20,000	\$ 20,003	\$	(3)
50506- Office holder & employee bond premiums	715	715	745		(30)
50505- Circuit Clerk's travel and conference expenses	475	475	451		24
50514- Publication fees	950	950	940		10
	\$ 14,140	\$ 22,140	\$ 22,139	\$	1
Total Circuit Clerk	\$ 505,937	\$ 513,937	\$ 506,159	\$	7,778
States Attorney:					
Services					
50601- States Attorney's salary	\$ 166,508	\$ 166,508	\$ 166,508	\$	-
50602- Assistant States Attorneys' salaries	562,200	562,200	561,277		923
50626- Assistant States Attorneys' overtime pay	25,150	25,150	26,300		(1,150)
50603- Secretaries' salaries	266,794	264,883	269,969		(5,086)
50615- Administrative aid's salary	56,082	55,809	57,683		(1,874)
50620- Delinquent fine collections clerk's salary	22,822	22,549	10,327		12,222
50624- Victim Witness Advocate's salary	22,500	24,500	19,462		5,038
50623- Domestic Violence Advocate salary	14,370	14,965	14,737		228
50627- Juvenile Coordinator's salary	19,031	19,031	8,412		10,619
50628- Juvenile Assistant's salary	14,965	14,561	22,308		(7,747)
50633- Domestic Violence Coordinator's salary	28,644	28,371	28,331		40
50608- Law clerks expenses	500	500	-		500
	\$ 1,199,566	\$ 1,199,027	\$ 1,185,314	\$	13,713
Materials					
50605- Office expenses	\$ 13,000	\$ 13,000	\$ 13,946	\$	(946)
50609- Travel expenses	5,000	5,000	1,832		3,168
50610- Witness' fees & travel expenses	5,000	5,000	6,409		(1,409)
50613- Attorney appellate services	24,000	24,000	24,070		(70)
50617- Registration fees	3,177	3,177	3,176		1
50612- Grand jury expenses	5,000	5,000	20		4,980
50618- Service agreements	13,000	13,000	11,550		1,450
50629- Transcripts	1,000	1,000	1,495		(495)
50637- Westlaw licenses	9,580	9,580	9,556		24
50638- Continuing education expenses	5,000	5,000	2,635		2,365
50634- Computer maintenance agreements	1,132	1,132	1,132		-
50639- AS 400 licensing fees	4,200	4,200	-		4,200

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
GENERAL FUND
NOVEMBER 30, 2016

	BUDGETED AMOUNTS			ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)
	November 30, 2016	November 30, 2016			
	Original Budget	Amended Budget			
50636- Printing and publication expenses	3,500	3,500	3,446	\$	54
	\$ 92,589	\$ 92,589	\$ 79,267	\$	13,322
Total States Attorney	\$ 1,292,155	\$ 1,291,616	\$ 1,264,581	\$	27,035
County Coroner:					
<u>Services</u>					
50701- Coroner's salary	\$ 39,732	\$ 39,732	\$ 39,688	\$	44
50702- Deputy Coroner's salary	33,470	33,470	33,421		49
50710- Assistant Coroners' salaries	9,000	9,000	8,775		225
	\$ 82,202	\$ 82,202	\$ 81,884	\$	318
<u>Materials</u>					
50704- Office expenses	\$ 1,000	\$ 1,000	\$ 431	\$	569
50715- Office holder bond expense	300	300	170		130
50713- Dues and fees	350	350	350		-
50705- Medical expenses	75,000	100,000	98,710		1,290
50707- Training	1,500	1,500	1,540		(40)
50708- Auto expenses	3,000	3,000	2,296		704
50709- Communication expenses	2,500	2,500	1,680		820
50711- Morgue operating expenses	6,500	6,500	6,457		43
	\$ 90,150	\$ 115,150	\$ 111,634	\$	3,516
Total County Coroner	\$ 172,352	\$ 197,352	\$ 193,518	\$	3,834
Regional Office of Education:					
<u>Services</u>					
50801- Secretaries' salaries	\$ 123,470	\$ 123,470	\$ 109,735	\$	13,735
	\$ 123,470	\$ 123,470	\$ 109,735	\$	13,735
Total Regional Office of Education	\$ 123,470	\$ 123,470	\$ 109,735	\$	13,735
Circuit Court:					
<u>Services</u>					
50901- Medical & psychiatric examinations	\$ 10,000	\$ 10,000	\$ 19,935	\$	(9,935)
50904- Circuit Judge's salary assessment	3,500	3,500	3,176		324
50907- Court appointed attorneys	17,500	17,500	29,587		(12,087)
50908- Judicial secretaries', bailiffs', and clerks' salaries	143,344	143,344	143,128		216
50905- Judicial secretaries' stipends	12,000	12,000	12,000		-
51201- Jury Commissioners' salaries	6,000	6,000	6,000		-
51003- Contract public defenders	109,250	109,250	109,250		-
	\$ 301,594	\$ 301,594	\$ 323,076	\$	(21,482)
<u>Materials</u>					
50902- Office supplies - judges & court reporters	\$ 3,000	\$ 3,000	\$ 11,792	\$	(8,792)
50903- Training and conference expenses	500	500	-		500
50913- Chief Judge's expenses	500	500	499		1
51001- Juror fees	60,000	60,000	9,306		50,694
51002- Dieting of jurors	4,500	4,500	1,342		3,158
51203- Jury commission supplies	500	500	530		(30)
51406- Juvenile detention services	20,000	20,000	25,367		(5,367)
51204- Transcripts	2,500	2,500	1,411		1,089
51407- Interpreter fees	2,500	2,500	3,476		(976)
	\$ 94,000	\$ 94,000	\$ 53,723	\$	40,277
Total Circuit Court	\$ 395,594	\$ 395,594	\$ 376,799	\$	18,795

WILLAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
GENERAL FUND
NOVEMBER 30, 2016

	BUDGETED AMOUNTS			ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)
	November 30, 2016	November 30, 2016			
	Original Budget	Amended Budget			
Public Defender:					
<u>Services</u>					
51508- Public Defender - lead defender	\$ 149,857	\$ 149,857	\$ 149,857	\$ -	
51501- Public Defenders' salaries	159,792	159,792	161,673	(1,881)	
51506- Administrative assistants' salaries	123,833	123,833	114,538	9,295	
51507- Secretaries' stipends	8,000	8,000	7,946	54	
	<u>\$ 441,482</u>	<u>\$ 441,482</u>	<u>\$ 434,014</u>	<u>\$ 7,468</u>	
<u>Materials</u>					
51502- Office expenses	\$ 10,000	\$ 10,000	\$ 8,862	\$ 1,138	
51515- Westlaw licenses & library	9,595	9,595	15,534	(5,939)	
51516- Maintenance agreements	3,520	3,520	3,019	501	
51514- Records destruction expense	500	500	-	500	
51503- Witness' fees and travel expenses	2,000	2,000	70	1,930	
51504- Public Defenders' travel expenses	2,000	2,000	60	1,940	
51505- Law clerks and investigators	1,000	1,000	70	930	
51509- Registration fees	1,528	1,528	-	1,528	
51513- Continuing education expenses	2,500	2,500	-	2,500	
	<u>\$ 32,643</u>	<u>\$ 32,643</u>	<u>\$ 27,615</u>	<u>\$ 5,028</u>	
Total Public Defender	<u>\$ 474,125</u>	<u>\$ 474,125</u>	<u>\$ 461,629</u>	<u>\$ 12,496</u>	
County Supervisor of Assessments:					
<u>Services</u>					
51601- Supervisor's salary	\$ 76,635	\$ 76,635	\$ 76,549	\$ 86	
51610- Assistant's stipend	4,000	4,000	4,000	-	
51602- Assessor's office employees' salaries	493,523	488,728	484,343	4,385	
51618- Board of Review secretary's stipend	4,000	4,000	4,000	-	
51619- GIS mapping coordinator stipend	\$ 3,500	\$ 3,500	\$ 3,500	\$ -	
51621- GIS mapping assistant stipend	2,000	2,000	2,000	-	
51622- Deed clerk's stipend	1,500	1,500	1,500	-	
51623- CIAO Bonuses	3,600	3,600	3,600	-	
51625- CIAO Certification	10,000	9,134	8,390	744	
	<u>\$ 598,758</u>	<u>\$ 593,097</u>	<u>\$ 587,882</u>	<u>\$ 5,215</u>	
<u>Materials</u>					
51630- Clothing expense	\$ 750	\$ 750	\$ 736	\$ 14	
51604- Office expenses	8,000	8,000	8,381	(381)	
51606- Publication expenses	3,000	3,000	2,178	822	
51607- Copy machine expenses and supplies	2,500	2,500	2,368	132	
51616- Computer forms expense	3,000	3,000	2,303	697	
51611- Computerized assessment expenses	3,200	3,200	3,525	(325)	
51612- Reassessment materials & supplies expenses	2,500	2,500	2,021	479	
51605- Auto expenses	9,000	9,000	6,447	2,553	
51620- Continuing education expenses	13,500	13,500	8,323	5,177	
	<u>\$ 45,450</u>	<u>\$ 45,450</u>	<u>\$ 36,282</u>	<u>\$ 9,168</u>	
Total County Supervisor of Assessments	<u>\$ 644,208</u>	<u>\$ 638,547</u>	<u>\$ 1,519,807</u>	<u>\$ (881,260)</u>	
Animal Control Center:					
<u>Services</u>					
53301- Administrator's stipend	\$ 3,500	\$ 3,500	\$ 3,500	\$ -	
53302- Warden's salary	52,888	52,888	52,835	53	
53307- Assistant Wardens' salaries	123,739	123,739	123,491	248	
53303- Assistant Wardens' holiday & overtime	6,900	6,900	5,461	1,439	
	<u>\$ 187,027</u>	<u>\$ 187,027</u>	<u>\$ 185,287</u>	<u>\$ 1,740</u>	
<u>Materials</u>					
53304- Vehicle expenses	\$ 13,500	\$ 13,500	\$ 7,309	\$ 6,191	
53305- Office expenses	9,000	9,000	7,446	1,554	
53306- Utilities and telephone expenses	6,000	6,000	5,111	889	
53309- Animal Control training	2,000	2,000	614	1,386	
53308- Clothing expenses	5,000	5,000	5,000	-	
	<u>\$ 35,500</u>	<u>\$ 35,500</u>	<u>\$ 25,480</u>	<u>\$ 10,020</u>	
Total Animal Control Center	<u>\$ 222,527</u>	<u>\$ 222,527</u>	<u>\$ 210,767</u>	<u>\$ 11,760</u>	

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
GENERAL FUND
NOVEMBER 30, 2016

	BUDGETED AMOUNTS			ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)
	November 30, 2016	November 30, 2016			
	Original Budget	Amended Budget			
<u>Economic Development:</u>					
<u>Services</u>					
52801- Director's salary	\$ 50,503	\$ 50,503	\$ 50,446	\$	57
	\$ 50,503	\$ 50,503	\$ 50,446	\$	57
<u>Economic Development (Concluded):</u>					
<u>Materials</u>					
52806- Office expenses	\$ 500	\$ 500	\$ 333	\$	167
52808- Education expenses	350	350	311	-	39
52812- Publication fees	400	400	395	-	5
52818- Copy machine lease payments	1,000	1,000	955	-	45
	\$ 2,250	\$ 2,250	\$ 1,994	\$	256
<u>Total Economic Development</u>	\$ 52,753	\$ 52,753	\$ 52,440	\$	313
<u>Emergency Management Agency</u>					
<u>Services</u>					
52408- Director's salary	\$ 49,117	\$ 49,117	\$ 49,062	\$	55
52409- Employees' salaries	24,165	24,165	24,116	-	49
	\$ 73,282	\$ 73,282	\$ 73,178	\$	104
<u>Materials</u>					
52410- Equipment maintenance	\$ 1,200	\$ 1,200	\$ 3,984	\$	(2,784)
52407- Office expense	1,000	1,000	1,668	-	(668)
52406- Public education & outreach	850	850	319	-	531
52412- Local responder training	1,700	1,700	1,375	-	325
52415- Vehicle maintenance	3,500	3,500	1,992	-	1,508
52411- Clothing allowance	500	500	408	-	92
52417- Rent expense	3,500	3,500	2,673	-	827
52418- Telephone and communication	2,000	2,000	1,279	-	721
	\$ 14,250	\$ 14,250	\$ 13,698	\$	552
<u>Total Emergency Management Agency</u>	\$ 87,532	\$ 87,532	\$ 86,876	\$	656
<u>COUNTY COMMISSIONERS</u>					
<u>Recycling & Roadway Clean-up:</u>					
<u>Services</u>					
54001- Salary & wages	\$ 16,848	\$ 16,848	\$ 16,814	\$	34
	\$ 16,848	\$ 16,848	\$ 16,814	\$	34
<u>Materials</u>					
54010- Supplies	\$ 250	\$ 250	\$ 117	\$	133
54011- Repairs and maintenance	4,000	4,000	978	-	3,022
54012- Fuel	4,000	4,000	2,399	-	1,601
54013- Telephone	360	360	593	-	(233)
54014- Electronic Recycling Costs	2,000	2,000	2,000	-	-
	\$ 10,610	\$ 10,610	\$ 6,087	\$	4,523
<u>Total Recycling & Roadway Clean-up</u>	\$ 27,458	\$ 27,458	\$ 22,901	\$	4,557
<u>General Assistance:</u>					
<u>Services</u>					
55001- Salary	\$ 6,700	\$ 6,700	\$ 5,219	\$	1,481
	\$ 6,700	\$ 6,700	\$ 5,219	\$	1,481
<u>General Assistance (Concluded):</u>					
<u>Materials</u>					
55002- Rent assistance	\$ -	\$ -	\$ -	\$	-
55003- Pharmaceutical assistance	-	-	-	-	-
55004- Medical assistance	-	-	-	-	-
55005- Office supplies	-	-	-	-	-
55006- Medical supplies	-	-	-	-	-
	\$ -	\$ -	\$ -	\$	-
<u>Total General Assistance</u>	\$ 6,700	\$ 6,700	\$ 5,219	\$	1,481

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
GENERAL FUND
NOVEMBER 30, 2016

	BUDGETED AMOUNTS			ACTUAL	VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)
	November 30, 2016	November 30, 2016			
	Original Budget	Amended Budget			
Computer IT Department:					
Services					
51707- Computer Technician's salary	\$ 51,688	\$ 51,688	\$ 52,640	\$	(952)
51708- Computer Technician's stipend	4,000	4,000	4,004	\$	(4)
51713- CIAO Bonus	1,000	1,000	-	\$	1,000
	<u>\$ 56,688</u>	<u>\$ 56,688</u>	<u>\$ 56,644</u>	<u>\$</u>	<u>44</u>
Materials					
53503- Tax system software maintenance	\$ 16,500	\$ 16,500	\$ 17,500	\$	(1,000)
53502- Equipment, parts and repairs	500	500	-	\$	500
NEW CIAO Education	1,000	1,000	600	\$	400
53504- Data backup & recovery expenses	10,000	10,000	7,245	\$	2,755
	<u>\$ 28,000</u>	<u>\$ 28,000</u>	<u>\$ 25,345</u>	<u>\$</u>	<u>2,655</u>
Total Computer IT Department	<u>\$ 84,688</u>	<u>\$ 84,688</u>	<u>\$ 81,989</u>	<u>\$</u>	<u>2,699</u>
County Commissioners:					
Services					
51701- Commissioners' salaries	\$ 184,325	\$ 184,325	\$ 184,325	\$	-
53401- Chairman & Liquor Commissioner's salary	2,500	2,500	2,500	\$	-
52204- REDCO contributions	40,000	40,000	40,000	\$	-
52202- Soil conservation grant	10,000	10,000	10,000	\$	-
52203- Greater Egypt Regional Planning Commission contributions	16,589	16,589	16,589	\$	-
52209- Greater Egypt Regional Planning Commission-SIMPO	223	223	226	\$	(3)
52211- County Grants	25,000	31,250	25,000	\$	6,250
52201- County grant matches	25,000	25,000	9,711	\$	15,289
51904- Transfer to Employees' Health Insurance Fund	1,600,000	1,600,000	1,600,000	\$	-
52001- Auditing preparation fees	72,000	72,000	9,711	\$	62,289
52002- Budget assembly fees	15,000	15,000	12,600	\$	2,400
52003- Consulting services	25,000	50,000	65,484	\$	(15,484)
52005- Circuit Clerk's compliance audit fees	6,000	6,000	6,000	\$	-
51803- County-wide telephone expenses	53,000	53,000	52,119	\$	881
51410- General Fund portion of 1st Circuit Probation expenses	283,687	283,687	283,692	\$	(5)
	<u>\$ 2,358,324</u>	<u>\$ 2,389,574</u>	<u>\$ 2,317,957</u>	<u>\$</u>	<u>71,617</u>
Materials					
52501- Contingency expense	\$ 237,500	\$ 464,256	\$ 52,165	\$	412,091
52101- County-wide postage expenses	105,000	105,000	82,593	\$	22,407
52999- Transfer to Capital Improvement Fund	-	625,000	625,000	\$	-
52503- Transfer to Debt Service - Jail lease payment	700,000	1,200,000	1,200,000	\$	-
	<u>\$ 942,500</u>	<u>\$ 1,294,256</u>	<u>\$ 1,852,658</u>	<u>\$</u>	<u>351,758</u>
County Commissioners:					
Materials (Concluded)					
52508- Transfer to Debt Service - Outside County Inmate Housing Fees	\$ 515,000	\$ 515,000	\$ 515,000	\$	-
52505- Transfer to Retiree Health Insurance Plan	50,000	200,000	259,309	\$	(59,309)
52507- Transfer to General Fund Reserve Trust	100	-	-	\$	-
52509- Transfer to Compensated Absences Fund	100,000	200,000	200,000	\$	-
52510- Transfer to Jail Repairs and Maintenance Fund	25,000	125,000	125,000	\$	-
NEW Transfer to IMRF - SLEP Enhancement Reserve Payment	-	500,000	325,000	\$	175,000
51702- Office supplies	2,000	2,000	2,204	\$	(204)
52506- Courthouse internet fees	9,900	9,900	15,234	\$	(5,334)
53409- Copier maintenance agreements	2,800	2,800	1,302	\$	1,498
53410- Travel and expense reimbursements	3,000	3,000	977	\$	2,023
	<u>\$ 1,750,300</u>	<u>\$ 3,951,956</u>	<u>\$ 1,444,026</u>	<u>\$</u>	<u>2,507,930</u>
Total County Commissioners	<u>\$ 4,108,624</u>	<u>\$ 6,341,530</u>	<u>\$ 3,761,983</u>	<u>\$</u>	<u>2,579,547</u>
Total for all County Offices	<u>\$ 14,427,742</u>	<u>\$ 16,756,778</u>	<u>\$ 14,762,985</u>	<u>\$</u>	<u>1,993,793</u>

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
MOTOR FUEL TAX
NOVEMBER 30, 2016

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL REVISED BUDGET</u>		
<u>REVENUES</u>				
Receipts	\$ 1,056,350	\$ 1,056,350	\$ -	\$ (1,056,350)
<u>TOTAL REVENUES</u>	<u>\$ 1,056,350</u>	<u>\$ 1,056,350</u>	<u>\$ -</u>	<u>\$ (1,056,350)</u>
<u>EXPENDITURES</u>				
Disbursements	\$ 25,000	\$ 25,000	\$ 1,634,801	\$ -
<u>TOTAL EXPENDITURES</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 1,634,801</u>	<u>\$ -</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$ 1,031,350</u>	<u>\$ 1,031,350</u>	<u>\$ (1,634,801)</u>	<u>\$ (2,666,151)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ -	\$ -	\$ 1,460,761	\$ 1,460,761
Operating transfers out	764,700	764,700	-	(764,700)
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ 764,700</u>	<u>\$ 764,700</u>	<u>\$ 1,460,761</u>	<u>\$ 696,061</u>
<u>CHANGE IN FUND BALANCE</u>	<u>\$ 1,796,050</u>	<u>\$ 1,796,050</u>	<u>\$ (174,040)</u>	<u>\$ (1,970,090)</u>
<u>FUND BALANCE (GAAP), BEGINNING OF YEAR</u>			2,956,460	
<u>CURRENT YEAR RECEIVABLE AND PAYABLE ADJUSTMENTS</u>			-	
<u>FUND BALANCE (GAAP), END OF YEAR</u>			<u>\$ 2,782,420</u>	

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
GENERAL FUND RESERVE
NOVEMBER 30, 2016

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL REVISED BUDGET</u>		
<u>REVENUES</u>				
Receipts	\$ 100	\$ 100	\$ 233,848	\$ 233,748
<u>TOTAL REVENUES</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 233,848</u>	<u>\$ 233,748</u>
<u>EXPENDITURES</u>				
Disbursements	\$ -	\$ -	\$ 233,848	\$ (233,848)
<u>TOTAL EXPENDITURES</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 233,848</u>	<u>\$ (233,848)</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ (100)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ -	\$ -	\$ -	\$ -
Operating transfers out	2,820,059	2,820,059	-	(2,820,059)
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ 2,820,059</u>	<u>\$ 2,820,059</u>	<u>\$ -</u>	<u>\$ (2,820,059)</u>
<u>CHANGE IN FUND BALANCE</u>	<u>\$ 2,820,159</u>	<u>\$ 2,820,159</u>	<u>\$ -</u>	<u>\$ (2,820,159)</u>
<u>FUND BALANCE (GAAP), BEGINNING OF YEAR</u>			2,829,957	
<u>CURRENT YEAR RECEIVABLE AND PAYABLE ADJUSTMENTS</u>			-	
<u>FUND BALANCE (GAAP), END OF YEAR</u>			<u>\$ 2,829,957</u>	

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
HIGHWAY ACH CLEARING
NOVEMBER 30, 2016

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL REVISED BUDGET</u>		
<u>REVENUES</u>				
Receipts	\$ 1,500,030	\$ 1,500,030	\$ 2,195,312	\$ 695,282
<u>TOTAL REVENUES</u>	<u>\$ 1,500,030</u>	<u>\$ 1,500,030</u>	<u>\$ 2,195,312</u>	<u>\$ 695,282</u>
<u>EXPENDITURES</u>				
Disbursements	\$ 1,500,000	\$ 1,500,000	\$ 36,297	\$ 3,659,028
<u>TOTAL EXPENDITURES</u>	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ 36,297</u>	<u>\$ 1,463,703</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$ 30</u>	<u>\$ 30</u>	<u>\$ 2,159,015</u>	<u>\$ 2,158,985</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	(2,159,028)	(2,159,028)
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,159,028)</u>	<u>\$ (2,159,028)</u>
<u>CHANGE IN FUND BALANCE</u>	<u>\$ 30</u>	<u>\$ 30</u>	<u>\$ (13)</u>	<u>\$ (43)</u>
<u>FUND BALANCE (GAAP), BEGINNING OF YEAR</u>			437,973	
<u>CURRENT YEAR RECEIVABLE AND PAYABLE ADJUSTMENTS</u>			-	
<u>FUND BALANCE (GAAP), END OF YEAR</u>			<u>\$ 437,960</u>	

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
SHERIFF'S FEES
NOVEMBER 30, 2016

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL REVISED BUDGET</u>		
<u>REVENUES</u>				
Receipts	\$ 600,000	\$ 600,000	\$ 2,234,836	\$ 1,634,836
<u>TOTAL REVENUES</u>	<u>\$ 600,000</u>	<u>\$ 600,000</u>	<u>\$ 2,234,836</u>	<u>\$ 1,634,836</u>
<u>EXPENDITURES</u>				
Disbursements	\$ -	\$ -	\$ 2,127,812	\$ 68,865
<u>TOTAL EXPENDITURES</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,127,812</u>	<u>\$ (2,127,812)</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$ 600,000</u>	<u>\$ 600,000</u>	<u>\$ 107,024</u>	<u>\$ (492,976)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ -	\$ -	\$ -	\$ -
Operating transfers out	(600,000)	(600,000)	(68,865)	531,135
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ (600,000)</u>	<u>\$ (600,000)</u>	<u>\$ (68,865)</u>	<u>\$ 531,135</u>
<u>CHANGE IN FUND BALANCE</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,159</u>	<u>\$ 38,159</u>
<u>FUND BALANCE (GAAP), BEGINNING OF YEAR</u>			(58,467)	
<u>CURRENT YEAR RECEIVABLE AND PAYABLE ADJUSTMENTS</u>			-	
<u>FUND BALANCE (GAAP), END OF YEAR</u>			<u>\$ (20,308)</u>	

WILLIAMSON COUNTY GOVERNMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - (BUDGET BASIS)
IMRF FUND
NOVEMBER 30, 2016

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET FAVORABLE/ (UNFAVORABLE)</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL REVISED BUDGET</u>		
<u>REVENUES</u>				
Receipts	\$ 2,466,000	\$ 2,466,000	\$ 2,307,580	\$ (158,420)
<u>TOTAL REVENUES</u>	<u>\$ 2,466,000</u>	<u>\$ 2,466,000</u>	<u>\$ 2,307,580</u>	<u>\$ (158,420)</u>
<u>EXPENDITURES</u>				
Disbursements	\$ 1,737,832	\$ 1,737,832	\$ 2,412,596	\$ 1,737,832
<u>TOTAL EXPENDITURES</u>	<u>\$ 1,737,832</u>	<u>\$ 1,737,832</u>	<u>\$ 2,412,596</u>	<u>\$ (674,764)</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>\$ 728,168</u>	<u>\$ 728,168</u>	<u>\$ (105,016)</u>	<u>\$ (833,184)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ -	\$ -	\$ 325,000	\$ 325,000
Operating transfers out	-	-	-	-
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 325,000</u>	<u>\$ 325,000</u>
<u>CHANGE IN FUND BALANCE</u>	<u>\$ 728,168</u>	<u>\$ 728,168</u>	<u>\$ 219,984</u>	<u>\$ (508,184)</u>
<u>FUND BALANCE (GAAP), BEGINNING OF YEAR</u>			127,469	
<u>CURRENT YEAR RECEIVABLE AND PAYABLE ADJUSTMENTS</u>			-	
<u>FUND BALANCE (GAAP), END OF YEAR</u>			<u>\$ 347,453</u>	

WILLIAMSON COUNTY GOVERNMENT
NOTES TO SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - (BUDGET BASIS) MAJOR FUNDS
NOVEMBER 30, 2016

NOTE 1 EXPLANATION OF BUDGETARY BASIS OF ACCOUNTING

The County's policy is to prepare the annual operating budget on a basis that does not include encumbrances as the equivalent of expenditures. The Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds, therefore, does not include any encumbrances in accordance with accounting principles generally accepted in the United States of America for the modified accrual basis of accounting.

NOTE 2 EXPLANATION OF BUDGETARY PROCESS

The County follows these procedures in establishing the budgetary data using the following dates as targets:

- July The County Commissioners will send a memo to each office holder requesting that he or she compile requested budget amounts for the next fiscal year.

- August The budget requests are due to the County Commissioners.

- September
and The County Commissioners will review the budget requests, schedule work sessions,
October and schedule meetings with the office holders to discuss budget requests.

- November
1-15 The County Commissioners will present and approve a Tentative Budget to be on
display for fifteen (15) working days.

- November
15-30 The County Commissioners will review and address any comments or concerns raised
while the Tentative Budget was on display.

- December 1 The County Commissioners will adopt a final budget to be effective December 1.

For the fiscal year ended November 30, 2016, the County adopted annual budgets for the General Fund, all Special Revenue Funds and all Fiduciary Funds.

Budget amendments must be authorized by the County Commissioners or other appropriating authority as determined by state statute. For the fiscal year ended November 30, 2016, there was a budget amendment passed by the County Commissioners.

The County Commissioners approve the annual budget for the general fund at the department level and for all other funds at the fund level. Unencumbered appropriations lapse at fiscal year-end.

WILLIAMSON COUNTY GOVERNMENT
REGULAR IMRF PLAN
SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Last 10 Calendar Years
(schedule to be built prospectively from 2014)

Calendar year ending December 31,	*2014 information not available.		
	2016	2015	2014
<u>Total Pension Liability</u>			
Service Cost	\$ 1,211,604	\$ 1,112,628	
Interest on the Total Pension Liability	3,664,551	3,386,145	
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(357,863)	971,610	
Assumption Changes	(133,041)	128,357	
Benefit Payments and Refunds	(1,881,890)	(1,729,117)	
Net Change in Total Pension Liability	\$ 2,503,361	\$ 3,869,623	
Total Pension Liability - Beginning	49,326,461	45,456,838	
<u>Total Pension Liability - Ending (a)</u>	<u>\$ 51,829,822</u>	<u>\$ 49,326,461</u>	
<u>Plan Fiduciary Net Position</u>			
Employer Contributions	\$ 1,139,747	\$ 997,344	
Employee Contributions	538,427	412,327	
Pension Plan Net Investment Income	2,878,580	213,814	
Benefit Payments and Refunds	(1,881,890)	(1,729,117)	
Other	472,206	(953,493)	
Net Change in Plan Fiduciary Net Position	\$ 3,147,070	\$ (1,059,125)	
Plan Fiduciary Net Position - Beginning	41,863,441	42,922,566	
Plan Fiduciary Net Position - Ending (b)	\$ 45,010,511	\$ 41,863,441	
<u>Net Pension Liability/(Asset) - Ending (a) - (b)</u>	<u>\$ 6,819,311</u>	<u>\$ 7,463,020</u>	<u>\$ -</u>
<u>Plan Fiduciary Net Position as a Percentage of Total Pension</u>	86.84%	84.87%	
<u>Covered Valuation Payroll</u>	<u>\$ 10,915,152</u>	<u>\$ 11,239,631</u>	
<u>Net Pension Liability as a Percentage of Covered Valuation</u>	62.48%	66.40%	

WILLIAMSON COUNTY GOVERNMENT
REGULAR IMRF PLAN
MULTIYEAR SCHEDULE OF CONTRIBUTIONS

Last 10 Calendar Years
(schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 1,108,320	\$1,352,449	\$ (244,129)	\$ 10,168,077	13.30%
2015	\$ 1,217,252	\$ 997,344	\$ 219,908	\$ 11,239,631	8.87%
2016	\$ 1,132,993	\$1,139,747	\$ (6,754)	\$ 10,915,152	10.44%

WILLIAMSON COUNTY GOVERNMENT
SLEP IMRF PLAN
SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Last 10 Calendar Years
(schedule to be built prospectively from 2014)

Calendar year ending December 31,	2016	2015	2014
<u>Total Pension Liability</u>			
Service Cost	\$ 307,530	\$ 281,738	\$ 365,281
Interest on the Total Pension Liability	1,181,605	1,052,698	1,029,296
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	(761,908)	998,290	(662,898)
Assumption Changes	(43,325)	42,477	196,861
Benefit Payments and Refunds	(647,404)	(607,020)	(542,467)
Net Change in Total Pension Liability	\$ 36,498	\$ 1,768,183	\$ 386,073
Total Pension Liability - Beginning	15,966,795	14,198,612	13,812,539
<u>Total Pension Liability - Ending (a)</u>	<u>\$ 16,003,293</u>	<u>\$ 15,966,795</u>	<u>\$ 14,198,612</u>
<u>Plan Fiduciary Net Position</u>			
Employer Contributions	\$ 367,420	\$ 727,372	\$ 36,655
Employee Contributions	114,401	311,484	(60,556)
Pension Plan Net Investment Income	887,665	61,376	703,907
Benefit Payments and Refunds	(647,404)	(607,020)	(542,467)
Other	72,663	77,473	99,009
Net Change in Plan Fiduciary Net Position	\$ 794,745	\$ 570,685	\$ 236,548
Plan Fiduciary Net Position - Beginning	12,629,871	12,059,186	11,822,638
Plan Fiduciary Net Position - Ending (b)	\$ 13,424,616	\$ 12,629,871	\$ 12,059,186
<u>Net Pension Liability/(Asset) - Ending (a) - (b)</u>	<u>\$ 2,578,677</u>	<u>\$ 3,336,924</u>	<u>\$ 2,139,426</u>
<u>Plan Fiduciary Net Position as a Percentage of Total Pension</u>	83.89%	79.10%	84.93%
<u>Covered Valuation Payroll</u>	\$ 1,542,610	\$ 1,560,271	\$ 1,427,992
<u>Net Pension Liability as a Percentage of Covered Valuation</u>	167.16%	213.87%	149.82%

WILLIAMSON COUNTY GOVERNMENT
SLEP IMRF PLAN
MULTIYEAR SCHEDULE OF CONTRIBUTIONS

Last 10 Calendar Years
(schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 329,581	\$ 36,655	\$ 292,926	\$ 1,427,992	2.57%
2015	\$ 341,699	\$ 727,372	\$ (385,673)	\$ 1,560,271	46.62%
2016	\$ 371,460	\$ 367,420	\$ 4,040	\$ 1,542,610	23.82%

WILLIAMSON COUNTY GOVERNMENT
ECO IMRF PLAN
SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Last 10 Calendar Years
(schedule to be built prospectively from 2014)

Calendar year ending December 31,	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>Total Pension Liability</u>			
Service Cost	\$ 43,206	\$ 63,034	\$ 117,993
Interest on the Total Pension Liability	370,678	349,484	309,504
Benefit Changes	-	-	-
Difference between Expected and Actual Experience	92,469	237,596	342,538
Assumption Changes	(30,332)	20,049	91,745
Benefit Payments and Refunds	(373,321)	(327,216)	(250,333)
Net Change in Total Pension Liability	<u>\$ 102,700</u>	<u>\$ 342,947</u>	<u>\$ 611,447</u>
Total Pension Liability - Beginning	5,147,288	4,804,341	4,192,894
<u>Total Pension Liability - Ending (a)</u>	<u>\$ 5,249,988</u>	<u>\$ 5,147,288</u>	<u>\$ 4,804,341</u>
<u>Plan Fiduciary Net Position</u>			
Employer Contributions	\$ 83,196	\$ 72,093	\$ 99,866
Employee Contributions	12,376	17,896	27,167
Pension Plan Net Investment Income	298,786	21,124	251,464
Benefit Payments and Refunds	(373,321)	(327,216)	(250,333)
Other	59,338	205,474	31,254
Net Change in Plan Fiduciary Net Position	<u>\$ 80,375</u>	<u>\$ (10,629)</u>	<u>\$ 159,418</u>
Plan Fiduciary Net Position - Beginning	4,332,799	4,343,428	4,184,010
Plan Fiduciary Net Position - Ending (b)	<u>\$ 4,413,174</u>	<u>\$ 4,332,799</u>	<u>\$ 4,343,428</u>
<u>Net Pension Liability/(Asset) - Ending (a) - (b)</u>	<u>\$ 836,814</u>	<u>\$ 814,489</u>	<u>\$ 460,913</u>
<u>Plan Fiduciary Net Position as a Percentage of Total Pension</u>	84.06%	84.18%	90.41%
<u>Covered Valuation Payroll</u>	\$ 165,007	\$ 234,686	\$ 240,550
<u>Net Pension Liability as a Percentage of Covered Valuation</u>	507.14%	347.05%	191.61%

WILLIAMSON COUNTY GOVERNMENT
ECO IMRF PLAN
MULTIYEAR SCHEDULE OF CONTRIBUTIONS

Last 10 Calendar Years
(schedule to be built prospectively from 2014)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2014	\$ 66,320	\$ 99,866	\$ (33,546)	\$ 240,550	41.52%
2015	\$ 71,016	\$ 72,093	\$ (1,077)	\$ 234,686	30.72%
2016	\$ 83,197	\$ 83,196	\$ 1	\$ 165,007	50.42%

OTHER SUPPLEMENTARY INFORMATION

**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2016**

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS				
Cash and cash equivalents	\$ 13,336,966	\$ 477,142	\$ 2,613,816	\$ 16,427,924
MFT allotments receivable	294,035	-	-	294,035
Inventory	343,936	-	-	343,936
Other receivables	375,263	-	-	375,263
Due from other funds	188,393	36,652	1,480	226,525
TOTAL ASSETS	\$ 14,538,593	\$ 513,794	\$ 2,615,296	\$ 17,667,683
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ 182,923	\$ 967	\$ 110,958	\$ 294,848
Due to other funds	49,614	-	-	49,614
Due to others	-	-	-	-
General ledger overdraft	579,028	-	-	579,028
TOTAL LIABILITIES	\$ 811,565	\$ 967	\$ 110,958	\$ 923,490
FUND BALANCE				
Nonspendable:				
Inventories	\$ 343,936	\$ -	\$ -	\$ 343,936
Long-term loan receivable	243,964	-	-	243,964
Restricted:				
Statutory purposes	9,741,350	-	-	9,741,350
Grant agreement	3,628	-	-	3,628
Revolving loan agreement	266,311	-	-	266,311
Donor request	205,841	-	-	205,841
Debt service	-	-	2,504,338	2,504,338
Assigned				
Public safety enhancements	13,618	-	-	13,618
Capital improvements	-	512,827	-	512,827
Other purposes	2,908,380	-	-	2,908,380
Unassigned	-	-	-	-
TOTAL FUND BALANCE	\$ 13,727,028	\$ 512,827	\$ 2,504,338	\$ 16,744,193
TOTAL LIABILITIES AND FUND BALANCE	\$ 14,538,593	\$ 513,794	\$ 2,615,296	\$ 17,667,683

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2016**

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES				
General property tax	\$ 4,784,333	\$ -	\$ 1,577,817	\$ 6,362,150
Mobile home privilege tax	200	-	-	200
Payment in lieu of tax	-	-	-	-
Personal property replacement tax	445	-	-	445
Motor fuel tax allotments	630,000	-	-	630,000
Fees for services	2,048,681	-	-	2,048,681
Interest income	32,775	-	625	33,400
Federal financial assistance	41,040	-	-	41,040
State financial assistance	22,809	-	-	22,809
Department of Transportation	-	-	-	-
Federal interest subsidy program receipts	-	-	389,444	389,444
Reimbursement of expenditures	2,057,858	-	-	2,057,858
Miscellaneous receipts	225,943	29,038	-	254,981
TOTAL REVENUES	\$ 9,844,084	\$ 29,038	\$ 1,967,886	\$ 11,841,008
EXPENDITURES				
General and administrative	\$ 6,459,461	\$ -	\$ -	\$ 6,459,461
Bond principal and interest	-	-	3,959,823	3,959,823
Judiciary and court related	249,622	-	-	249,622
Public safety	379,267	-	-	379,267
Public welfare	37,662	-	-	37,662
Transportation	3,464,487	-	-	3,464,487
Capital outlay	400,253	247,300	-	647,553
TOTAL EXPENDITURES	\$ 10,990,752	\$ 247,300	\$ 3,959,823	\$ 15,197,875
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (1,146,668)	\$ (218,262)	\$ (1,991,937)	\$ (3,356,867)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 2,940,911	\$ 625,000	\$ 1,200,000	\$ 4,765,911
Operating transfers out	(934,190)	-	-	(934,190)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 2,006,721	\$ 625,000	\$ 1,200,000	\$ 3,831,721
CHANGE IN FUND BALANCE	\$ 860,053	\$ 406,738	\$ (791,937)	\$ 474,854
FUND BALANCE, BEGINNING OF YEAR	12,866,975	106,089	3,296,275	16,269,339
FUND BALANCE, END OF YEAR	\$ 13,727,028	\$ 512,827	\$ 2,504,338	\$ 16,744,193

**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	AUTOMATION	ASSESSMENT	COMPUTER AND PHOTO	COURTHOUSE SECURITY	TREASURER'S AUTOMATION	LAW LIBRARY
ASSETS						
Cash and cash equivalents	\$ 752,429	\$ 223,037	\$ 58,186	\$ 180,859	\$ 259,813	\$ 14,281
MFT allotments receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Due from other funds	5,137	5,373	6,380	-	-	1,113
TOTAL ASSETS	\$ 757,566	\$ 228,410	\$ 64,566	\$ 180,859	\$ 259,813	\$ 15,394
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	\$ 261	\$ -	\$ 685	\$ -	\$ 246	\$ 80
Due to other funds	-	-	-	-	-	-
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 261	\$ -	\$ 685	\$ -	\$ 246	\$ 80
FUND BALANCE						
Nonspendable:						
Long-term loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventories	-	-	-	-	-	-
Restricted:						
Statutory purposes	757,305	228,410	63,881	180,859	259,567	15,314
Grant agreement	-	-	-	-	-	-
Revolving loan agreement	-	-	-	-	-	-
Donor request	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Public safety enhancements	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 757,305	\$ 228,410	\$ 63,881	\$ 180,859	\$ 259,567	\$ 15,314
TOTAL LIABILITIES AND FUND BALANCE	\$ 757,566	\$ 228,410	\$ 64,566	\$ 180,859	\$ 259,813	\$ 15,394

**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	LIABILITY INSURANCE	WORKMEN'S COMPENSATION	UNEMPLOYMENT	DOCUMENT STORAGE	VITAL RECORDS	ECONOMIC DEVELOPMENT REVOLVING LOAN
ASSETS						
Cash and cash equivalents	\$ 499,151	\$ 17,350	\$ 75,045	\$ 366,634	\$ 58,810	\$ 266,311
MFT allotments receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Other receivables	-	-	-	-	1,683	243,964
Due from other funds	5	3,697	11,466	5,184	1,258	-
TOTAL ASSETS	\$ 499,156	\$ 21,047	\$ 86,511	\$ 371,818	\$ 61,751	\$ 510,275
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	\$ 2,884	\$ -	\$ -	\$ 273	\$ 168	\$ -
Due to other funds	-	-	-	-	-	-
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 2,884	\$ -	\$ -	\$ 273	\$ 168	\$ -
FUND BALANCE						
Nonspendable:						
Long-term loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,964
Inventories	-	-	-	-	-	-
Restricted:						
Statutory purposes	496,272	21,047	86,511	371,545	61,583	-
Grant agreement	-	-	-	-	-	-
Revolving loan agreement	-	-	-	-	-	266,311
Donor request	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Public safety enhancements	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 496,272	\$ 21,047	\$ 86,511	\$ 371,545	\$ 61,583	\$ 510,275
TOTAL LIABILITIES AND FUND BALANCE	\$ 499,156	\$ 21,047	\$ 86,511	\$ 371,818	\$ 61,751	\$ 510,275

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	ASSESSOR'S MAPPING	SHERIFF'S MEDICAL COSTS	CORONER'S MORGUE	SHERIFF'S DUI EQUIPMENT	GEOGRAPHIC INFORMATION SYSTEM	NON-RESIDENT INDEMNITY FUND
ASSETS						
Cash and cash equivalents	\$ 349,052	\$ 12,667	\$ 28,234	\$ 19,999	\$ 83,013	\$ 364,562
MFT allotments receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Due from other funds	13,440	547	150	786	1,595	-
TOTAL ASSETS	\$ 362,492	\$ 13,214	\$ 28,384	\$ 20,785	\$ 84,608	\$ 364,562

LIABILITIES AND FUND BALANCE

LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ 3,620	\$ -	\$ -
Due to other funds	5,187	-	-	-	-	-
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 5,187	\$ -	\$ -	\$ 3,620	\$ -	\$ -

FUND BALANCE

Nonspendable:						
Long-term loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventories	-	-	-	-	-	-
Restricted:						
Statutory purposes	357,305	13,214	28,384	17,165	84,608	364,562
Grant agreement	-	-	-	-	-	-
Revolving loan agreement	-	-	-	-	-	-
Donor request	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned						
Public safety enhancements	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 357,305	\$ 13,214	\$ 28,384	\$ 17,165	\$ 84,608	\$ 364,562
TOTAL LIABILITIES AND FUND BALANCE	\$ 362,492	\$ 13,214	\$ 28,384	\$ 20,785	\$ 84,608	\$ 364,562

**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	CONDEMNATION	MOBILE HOME INDEMNITY	ANIMAL CONTROL MEMORIAL	RENTAL HOUSING PROGRAM	COUNTY HIGHWAY GENERAL	UNIT MOTOR FUEL TAX
ASSETS						
Cash and cash equivalents	\$ 10,050	\$ 42,440	\$ 7,740	\$ 42,775	\$ 1,469,691	\$ 880,736
MFT allotments receivable	-	-	-	-	-	294,035
Inventory	-	-	-	-	-	-
Other receivables	-	-	-	-	24	-
Due from other funds	-	-	-	8,020	802	-
TOTAL ASSETS	\$ 10,050	\$ 42,440	\$ 7,740	\$ 50,795	\$ 1,470,517	\$ 1,174,771

LIABILITIES AND FUND BALANCE

LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 55,673	\$ -
Due to other funds	-	-	-	-	-	-
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ 55,673	\$ -

FUND BALANCE

Nonspendable:						
Long-term loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventories	-	-	-	-	-	-
Restricted:						
Statutory purposes	10,050	42,440	-	50,795	1,414,844	1,174,771
Grant agreement	-	-	-	-	-	-
Revolving loan agreement	-	-	-	-	-	-
Donor request	-	-	7,740	-	-	-
Debt service	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Public safety enhancements	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 10,050	\$ 42,440	\$ 7,740	\$ 50,795	\$ 1,414,844	\$ 1,174,771
TOTAL LIABILITIES AND FUND BALANCE	\$ 10,050	\$ 42,440	\$ 7,740	\$ 50,795	\$ 1,470,517	\$ 1,174,771

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	UNIT SPECIAL BRIDGE	TOWNSHIP BRIDGE	FEDERAL AID MATCHING	GRAVEL ROAD TAX	GENERAL ASSISTANCE	ANIMAL CONTROL
ASSETS						
Cash and cash equivalents	\$ 1,154,646	\$ 45,380	\$ 433,806	\$ 889,430	\$ 20,723	\$ 16,223
MFT allotments receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Other receivables	-	-	-	-	-	7,255
Due from other funds	-	-	61	100,317	-	-
TOTAL ASSETS	\$ 1,154,646	\$ 45,380	\$ 433,867	\$ 989,747	\$ 20,723	\$ 23,478

LIABILITIES AND FUND BALANCE

LIABILITIES						
Accounts payable	\$ 29,337	\$ -	\$ -	\$ -	\$ 250	\$ -
Due to other funds	-	-	-	20,695	-	-
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 29,337	\$ -	\$ -	\$ 20,695	\$ 250	\$ -

FUND BALANCE

Nonspendable:						
Long-term loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventories	-	-	-	-	-	-
Restricted:						
Statutory purposes	1,125,309	45,380	433,867	969,052	20,473	23,478
Grant agreement	-	-	-	-	-	-
Revolving loan agreement	-	-	-	-	-	-
Donor request	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Public safety enhancements	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 1,125,309	\$ 45,380	\$ 433,867	\$ 969,052	\$ 20,473	\$ 23,478

TOTAL LIABILITIES AND FUND BALANCE

TOTAL LIABILITIES AND FUND BALANCE	\$ 1,154,646	\$ 45,380	\$ 433,867	\$ 989,747	\$ 20,723	\$ 23,478
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**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	COUNTY DRUG FORFEITURE	SHERIFF'S DRUG FORFEITURE	TRAFFIC SAFETY DAY	STATES			VICTIMS OF CRIME
				FEDERAL DRUG	ATTORNEY	EMA	
Cash and cash equivalents	\$ 42,739	\$ 634	\$ 2,126	\$ 2,892	\$ 3,701	\$ 947	
MFT allotments receivable	-	-	-	-	-	-	
Inventory	-	-	-	-	-	-	
Other receivables	-	7	-	-	-	8,125	
Due from other funds	847	-	-	-	-	-	
TOTAL ASSETS	\$ 43,586	\$ 641	\$ 2,126	\$ 2,892	\$ 3,701	\$ 9,072	

LIABILITIES AND FUND BALANCE

Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -					

FUND BALANCE

Nonspendable:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long-term loan receivable	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Restricted:						
Statutory purposes	43,586	641	-	2,892	-	-
Grant agreement	-	-	-	-	-	9,072
Revolving loan agreement	-	-	-	-	-	-
Donor request	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned						
Public safety enhancements	-	-	2,126	-	3,701	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 43,586	\$ 641	\$ 2,126	\$ 2,892	\$ 3,701	\$ 9,072
TOTAL LIABILITIES AND FUND BALANCE	\$ 43,586	\$ 641	\$ 2,126	\$ 2,892	\$ 3,701	\$ 9,072

**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	SHERIFFS DONATION	SHERIFFS AUXILIARY	ELECTRONIC RECYCLING GRANT	CHIEF JUDGE'S TRUST	CIRCUIT CLERK OPERATION ADD-ON	POLICE VEHICLE TRUST
ASSETS						
Cash and cash equivalents	\$ 3,182	\$ 4,441	\$ -	\$ 350	\$ 72,572	\$ 7,534
MFT allotments receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Other receivables	-	3,000	-	-	-	-
Due from other funds	450	-	-	-	-	-
TOTAL ASSETS	\$ 3,632	\$ 7,441	\$ -	\$ 350	\$ 73,315	\$ 7,890
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE						
Nonspendable:						
Long-term loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventories	-	-	-	-	-	-
Restricted:						
Statutory purposes	-	-	-	-	-	-
Grant agreement	-	-	-	-	73,315	7,890
Revolving loan agreement	-	-	-	-	-	-
Donor request	3,632	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Public safety enhancements	-	7,441	-	350	-	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 3,632	\$ 7,441	\$ -	\$ 350	\$ 73,315	\$ 7,890
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,632	\$ 7,441	\$ -	\$ 350	\$ 73,315	\$ 7,890

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016

	COPS METHAMPHETAMINE GRANT	GRANT CLEARING	MARRIED FAMILY DOMESTIC VIOLENCE	RECYCLING GRANT	FICA FUND	CORONER'S CREMATION
ASSETS						
Cash and cash equivalents	\$ -	\$ 7,274	\$ -	\$ 5,108	\$ -	\$ 11,145
MFT allotments receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Due from other funds	-	-	50	-	-	-
TOTAL ASSETS	\$ -	\$ 7,274	\$ 50	\$ 5,108	\$ -	\$ 11,145

LIABILITIES AND FUND BALANCE

LIABILITIES						
Accounts payable	\$ -	\$ 17,826	\$ 200	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	579,028	-
TOTAL LIABILITIES	\$ -	\$ 17,826	\$ 200	\$ -	\$ 579,028	\$ -

FUND BALANCE

Nonspendable:						
Long-term loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventories	-	-	-	-	-	-
Restricted:						
Statutory purposes	-	-	(150)	-	-	11,145
Grant agreement	-	(10,552)	-	5,108	(579,028)	-
Revolving loan agreement	-	-	-	-	-	-
Donor request	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Public safety enhancements	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ -	\$ (10,552)	\$ (150)	\$ 5,108	\$ (579,028)	\$ 11,145

TOTAL LIABILITIES AND FUND BALANCE

TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 7,274	\$ 50	\$ 5,108	\$ -	\$ 11,145
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**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	HIGHWAY MINING REIMBURSABLE COSTS	WILLIAMSON COUNTY HIGHWAY BOND	UNIT ROAD AND BRIDGE	GENERAL FUND INVESTMENTS	FAITH BASED GRANT
\$	183,011	\$ 30,151	\$ 1,789,048	\$ 578,635	\$ -
	-	-	-	-	-
	-	-	313,224	-	-
	-	-	6,183	-	-
	-	-	20,143	-	-
TOTAL ASSETS	\$ 183,011	\$ 30,151	\$ 2,128,598	\$ 578,635	\$ -

LIABILITIES AND FUND BALANCE

\$	-	\$ 25,000	\$ 25,045	\$ -	\$ -
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ 25,000	\$ 25,045	\$ -	\$ -

FUND BALANCE

\$	-	\$ -	\$ -	\$ -	\$ -
	-	-	313,224	-	-
	-	-	-	-	9
	-	-	-	-	-
	183,011	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	5,151	1,790,329	578,635	-
TOTAL FUND BALANCE	\$ 183,011	\$ 5,151	\$ 2,103,553	\$ 578,635	\$ 9
TOTAL LIABILITIES AND FUND BALANCE	\$ 183,011	\$ 30,151	\$ 2,128,598	\$ 578,635	\$ 9

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	HOUSING REHABILITATION	STATES ATTORNEY AUTOMATION	SHOOTING RANGE FUND	COUNTY CLERK FEES	VAID IV GRANT	VOTER REGISTRATION
ASSETS						
Cash and cash equivalents	\$ 20,745	\$ 7,686	\$ 12,088	\$ 94,113	\$ -	\$ -
MFT allotments receivable	-	-	-	-	-	-
Inventory	-	-	-	30,712	-	-
Other receivables	-	-	-	14,528	-	-
Due from other funds	-	473	-	-	-	-
TOTAL ASSETS	\$ 20,745	\$ 8,159	\$ 12,088	\$ 139,353	\$ -	\$ -

LIABILITIES AND FUND BALANCE

LIABILITIES						
Accounts payable	\$ 20,745	\$ -	\$ 630	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 20,745	\$ -	\$ 630	\$ -	\$ -	\$ -

FUND BALANCE

Nonspendable:						
Long-term loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inventories	-	-	-	30,712	-	-
Restricted:						
Statutory purposes	-	8,159	-	108,641	-	-
Grant agreement	-	-	-	-	-	-
Revolving loan agreement	-	-	-	-	-	-
Donor request	-	-	11,458	-	-	-
Debt service	-	-	-	-	-	-
Assigned						
Public safety enhancements	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ -	\$ 8,159	\$ 11,458	\$ 139,353	\$ -	\$ -
TOTAL LIABILITIES AND FUND BALANCE	\$ 20,745	\$ 8,159	\$ 12,088	\$ 139,353	\$ -	\$ -

**WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	COMPENSATED ABSENCES	EMPLOYEE HEALTH INSURANCE	ICRMT SELF-INSURANCE FUND	RETIREE HEALTH INSURANCE	JAIL REPAIR & MAINTENANCE	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
ASSETS						
Cash and cash equivalents	\$ 302,786	\$ 520,731	\$ 432,248	\$ 440,320	\$ 117,677	\$ 13,336,966
MFT allotments receivable	-	-	-	-	-	294,035
Inventory	-	-	-	-	-	343,936
Other receivables	-	86,738	3,756	-	-	375,263
Due from other funds	-	-	-	-	-	188,393
TOTAL ASSETS	\$ 302,786	\$ 607,469	\$ 436,004	\$ 440,320	\$ 117,677	\$ 14,538,593
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,923
Due to other funds	-	-	-	23,732	-	49,614
Due to others	-	-	-	-	-	-
General ledger overdraft	-	-	-	-	-	579,028
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ 23,732	\$ -	\$ 811,565
FUND BALANCE						
Nonspendable:						
Long-term loan receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,964
Inventories	-	-	-	-	-	343,936
Restricted:						
Statutory purposes	302,786	607,469	436,004	-	-	9,741,350
Grant agreement	-	-	-	-	-	3,628
Revolving loan agreement	-	-	-	-	-	266,311
Donor request	-	-	-	-	-	205,841
Debt service	-	-	-	-	-	-
Assigned						
Public safety enhancements	-	-	-	-	-	13,618
Other purposes	-	-	-	416,588	117,677	2,908,380
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCE	\$ 302,786	\$ 607,469	\$ 436,004	\$ 416,588	\$ 117,677	\$ 13,727,028
TOTAL LIABILITIES AND FUND BALANCE	\$ 302,786	\$ 607,469	\$ 436,004	\$ 440,320	\$ 117,677	\$ 14,538,593

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	AUTOMATION	ASSESSMENT	COMPUTER AND PHOTO	COURTHOUSE SECURITY	TREASURER'S AUTOMATION	LAW LIBRARY
REVENUES						
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-
Fees for services	63,412	70,028	41,164	158,788	9,174	10,956
Interest income	384	-	19	-	992	-
Federal financial assistance	-	-	-	-	-	-
State financial assistance	-	-	-	-	-	-
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	-	-	-	-	266,807	-
Miscellaneous receipts	-	-	3,672	-	-	-
TOTAL REVENUES	\$ 63,796	\$ 70,028	\$ 44,855	\$ 158,788	\$ 276,973	\$ 10,956
EXPENDITURES						
General and administrative	\$ -	\$ -	\$ 118,841	\$ -	\$ 265,528	\$ -
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	42,998	15,286	-	118,600	-	9,091
Public safety	-	-	-	-	-	-
Public welfare	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay	28,383	-	-	-	-	-
TOTAL EXPENDITURES	\$ 71,381	\$ 15,286	\$ 118,841	\$ 118,600	\$ 265,528	\$ 9,091
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (7,585)	\$ 54,742	\$ (73,986)	\$ 40,188	\$ 11,445	\$ 1,865
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ (7,585)	\$ 54,742	\$ (73,986)	\$ 40,188	\$ 11,445	\$ 1,865
FUND BALANCE, BEGINNING OF YEAR	764,890	173,668	137,867	140,671	248,122	13,449
FUND BALANCE, END OF YEAR	\$ 757,305	\$ 228,410	\$ 63,881	\$ 180,859	\$ 259,567	\$ 15,314

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016

	LIABILITY INSURANCE	WORKMEN'S COMPENSATION	UNEMPLOYMENT	DOCUMENT STORAGE	VITAL RECORDS	ECONOMIC DEVELOPMENT REVOLVING LOAN
REVENUES						
General property tax	\$ 1,239,724	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-
Fees for services	-	-	-	63,025	25,176	-
Interest income	-	-	-	-	27	120
Federal financial assistance	-	-	-	-	-	-
State financial assistance	-	-	-	-	-	-
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	-	45,266	34,212	-	-	-
Miscellaneous receipts	-	-	-	-	-	117,328
TOTAL REVENUES	\$ 1,239,724	\$ 45,266	\$ 34,212	\$ 63,025	\$ 25,203	\$ 117,448
EXPENDITURES						
General and administrative	\$ 850,993	\$ 26,443	\$ 65,779	\$ -	\$ 15,697	\$ 53,389
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	-	-	-	58,621	-	-
Public safety	-	-	-	-	-	-
Public welfare	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 850,993	\$ 26,443	\$ 65,779	\$ 58,621	\$ 15,697	\$ 53,389
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 388,731	\$ 18,823	\$ (31,567)	\$ 4,404	\$ 9,506	\$ 64,059
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ 388,731	\$ 18,823	\$ (31,567)	\$ 4,404	\$ 9,506	\$ 64,059
FUND BALANCE, BEGINNING OF YEAR	107,541	2,224	118,078	367,141	52,077	446,216
FUND BALANCE, END OF YEAR	\$ 496,272	\$ 21,047	\$ 86,511	\$ 371,545	\$ 61,583	\$ 510,275

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	ASSESSOR'S MAPPING	SHERIFFS MEDICAL COSTS	CORONER'S MORGUE	SHERIFFS DUI EQUIPMENT	GEOGRAPHIC INFORMATION SYSTEM	NON-RESIDENT INDEMNITY FUND
REVENUES						
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-
Fees for services	149,518	7,255	9,775	4,379	10,291	36,020
Interest income	-	-	-	-	39	-
Federal financial assistance	-	-	-	-	-	-
State financial assistance	-	-	-	-	-	-
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	-	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-	-
TOTAL REVENUES	\$ 149,518	\$ 7,255	\$ 9,775	\$ 4,379	\$ 10,330	\$ 36,020
EXPENDITURES						
General and administrative	\$ 127,522	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-
Public safety	-	-	-	13,469	-	-
Public welfare	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 127,522	\$ -	\$ -	\$ 13,469	\$ -	\$ 10,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 21,996	\$ 7,255	\$ 9,775	\$ (9,090)	\$ 10,330	\$ 26,020
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ 21,996	\$ 7,255	\$ 9,775	\$ (9,090)	\$ 10,330	\$ 26,020
FUND BALANCE, BEGINNING OF YEAR	335,309	5,959	18,609	26,255	74,278	338,542
FUND BALANCE, END OF YEAR	\$ 357,305	\$ 13,214	\$ 28,384	\$ 17,165	\$ 84,608	\$ 364,562

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	CONDEMNATION	MOBILE HOME INDEMNITY	ANIMAL CONTROL MEMORIAL	RENTAL HOUSING PROGRAM	COUNTY HIGHWAY GENERAL	UNIT MOTOR FUEL TAX
REVENUES						
General property tax	\$ -	\$ -	\$ -	\$ -	\$ 988,834	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-
Motor fuel tax allotments	-	2,040	-	-	320,000	-
Fees for services	-	-	-	4,618	-	-
Interest income	-	-	-	20	16,931	1,322
Federal financial assistance	-	-	-	-	-	-
State financial assistance	-	-	-	-	-	-
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	-	-	-	-	-	-
Miscellaneous receipts	-	-	285	-	-	-
TOTAL REVENUES	\$ -	\$ 2,040	\$ 285	\$ 4,638	\$ 1,325,765	\$ 1,322
EXPENDITURES						
General and administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public welfare	-	-	-	-	-	-
Transportation	-	-	-	-	1,273,696	162,152
Capital outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 1,273,696	\$ 162,152
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ 2,040	\$ 285	\$ 4,638	\$ 52,069	\$ (160,830)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 861,786
Operating transfers out	-	-	-	-	-	(350,000)
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 511,786
CHANGE IN FUND BALANCE	\$ -	\$ 2,040	\$ 285	\$ 4,638	\$ 52,069	\$ 350,956
FUND BALANCE, BEGINNING OF YEAR	10,050	40,400	7,455	46,157	1,362,775	823,815
FUND BALANCE, END OF YEAR	\$ 10,050	\$ 42,440	\$ 7,740	\$ 50,795	\$ 1,414,844	\$ 1,174,771

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016

	UNIT SPECIAL BRIDGE	TOWNSHIP BRIDGE	FEDERAL AID MATCHING	GRAVEL ROAD TAX	GENERAL ASSISTANCE	ANIMAL CONTROL
REVENUES						
General property tax	\$ 716,170	\$ -	\$ 74,746	\$ 487,388	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-
Motor fuel tax allotments	170,000	-	-	-	-	-
Fees for services	-	-	-	-	-	106,570
Interest income	1,525	45	758	409	12	-
Federal financial assistance	-	-	-	-	-	-
State financial assistance	-	-	-	-	-	-
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	18,858	-	-	-	-	-
Miscellaneous receipts	15,251	-	-	2,089	1,890	-
TOTAL REVENUES	\$ 921,804	\$ 45	\$ 75,504	\$ 489,886	\$ 1,902	\$ 106,570
EXPENDITURES						
General and administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-
Public safety	-	-	-	-	-	81,563
Public welfare	-	-	-	-	9,400	-
Transportation	826,965	-	-	481,743	-	-
Capital outlay	59,314	-	-	-	-	-
TOTAL EXPENDITURES	\$ 886,279	\$ -	\$ -	\$ 481,743	\$ 9,400	\$ 81,563
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 35,525	\$ 45	\$ 75,504	\$ 8,143	\$ (7,498)	\$ 25,007
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	(15,782)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ (15,782)	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ 35,525	\$ 45	\$ 75,504	\$ (7,639)	\$ (7,498)	\$ 25,007
FUND BALANCE, BEGINNING OF YEAR	1,089,784	45,335	358,363	976,691	27,971	(1,529)
FUND BALANCE, END OF YEAR	\$ 1,125,309	\$ 45,380	\$ 433,867	\$ 969,052	\$ 20,473	\$ 23,478

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	COUNTY DRUG FORFEITURE	SHERIFFS DRUG FORFEITURE	TRAFFIC SAFETY DAY	STATES ATTORNEY FEDERAL DRUG	EMA	VICTIMS OF CRIME
REVENUES						
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-
Fees for services	23,122	7	-	-	-	-
Interest income	-	-	-	-	-	-
Federal financial assistance	-	-	-	-	-	-
State financial assistance	-	-	-	-	-	-
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	-	-	-	-	-	-
Miscellaneous receipts	-	-	32,550	3,998	-	-
TOTAL REVENUES	\$ 23,122	\$ 7	\$ 32,550	\$ 3,998	\$ -	\$ -
EXPENDITURES						
General and administrative	\$ -	\$ -	\$ -	\$ 1,106	\$ -	\$ -
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-
Public safety	16,212	-	30,718	-	-	-
Public welfare	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 16,212	\$ -	\$ 30,718	\$ 1,106	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 6,910	\$ 7	\$ 1,832	\$ 2,892	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ 6,910	\$ 7	\$ 1,832	\$ 2,892	\$ -	\$ -
FUND BALANCE, BEGINNING OF YEAR	36,676	634	294	-	3,701	9,072
FUND BALANCE, END OF YEAR	\$ 43,586	\$ 641	\$ 2,126	\$ 2,892	\$ 3,701	\$ 9,072

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	SHERIFFS DONATION	SHERIFFS AUXILIARY	ELECTRONIC RECYCLING GRANT	CHIEF JUDGE'S TRUST	CIRCUIT CLERK OPERATION ADD-ON	POLICE VEHICLE TRUST
REVENUES						
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-
Motor fuel tax allotments	-	-	-	-	11,124	-
Fees for services	-	-	-	-	-	2,946
Interest income	-	-	-	-	-	-
Federal financial assistance	-	-	-	-	-	-
State financial assistance	-	-	-	-	-	-
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	-	-	-	-	-	-
Miscellaneous receipts	14,595	3,000	-	-	-	-
TOTAL REVENUES	\$ 14,595	\$ 3,000	\$ -	\$ -	\$ 11,124	\$ 2,946
EXPENDITURES						
General and administrative	\$ -	\$ -	\$ 1,601	\$ -	\$ -	\$ -
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-
Public safety	13,734	2,259	-	-	-	-
Public welfare	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 13,734	\$ 2,259	\$ 1,601	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 861	\$ 741	\$ (1,601)	\$ -	\$ 11,124	\$ 2,946
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ 861	\$ 741	\$ (1,601)	\$ -	\$ 11,124	\$ 2,946
FUND BALANCE, BEGINNING OF YEAR	2,771	6,700	1,601	350	62,191	4,944
FUND BALANCE, END OF YEAR	\$ 3,632	\$ 7,441	\$ -	\$ 350	\$ 73,315	\$ 7,890

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	COPS METHAMPHETAMINE GRANT	GRANT CLEARING	MARRIED FAMILY DOMESTIC VIOLENCE	RECYCLING GRANT	FICA FUND	CORONER'S CREMATION
REVENUES						
General property tax	\$ -	\$ -	\$ -	\$ -	\$ 366,035	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-
Motor fuel tax allotments	-	-	2,275	-	-	19,729
Fees for services	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Federal financial assistance	21,162	-	-	-	-	-
State financial assistance	-	-	-	-	-	-
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	-	-	-	-	-	-
Miscellaneous receipts	-	81,601	-	-	-	-
TOTAL REVENUES	\$ 21,162	\$ 81,601	\$ 2,275	\$ -	\$ 366,035	\$ 19,729
EXPENDITURES						
General and administrative	\$ -	\$ 96,434	\$ -	\$ -	\$ 839,929	\$ 18,826
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-
Public safety	21,644	-	-	-	-	-
Public welfare	-	-	2,275	-	-	-
Transportation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 21,644	\$ 96,434	\$ 2,275	\$ -	\$ 839,929	\$ 18,826
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (482)	\$ (14,833)	\$ -	\$ -	\$ (473,894)	\$ 903
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ (482)	\$ (14,833)	\$ -	\$ -	\$ (473,894)	\$ 903
FUND BALANCE, BEGINNING OF YEAR	482	4,281	(150)	5,108	(105,134)	10,242
FUND BALANCE, END OF YEAR	\$ -	\$ (10,552)	\$ (150)	\$ 5,108	\$ (579,028)	\$ 11,145

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	HIGHWAY MINING REIMBURSABLE COSTS	WILLIAMSON COUNTY HIGHWAY BOND	UNIT ROAD AND BRIDGE	GENERAL FUND INVESTMENTS	FAITH BASED GRANT
REVENUES					
General property tax	\$ -	\$ -	\$ 662,958	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-
Personal property replacement tax	-	-	445	-	-
Motor fuel tax allotments	-	-	140,000	-	-
Fees for services	-	-	-	-	-
Interest income	39	22	2,630	6,772	-
Federal financial assistance	-	-	-	-	(867)
State financial assistance	-	-	-	-	-
Department of Transportation	-	-	-	-	-
Reimbursement of expenditures	125,001	-	155,562	-	-
Miscellaneous receipts	-	41,500	-	-	-
TOTAL REVENUES	\$ 125,040	\$ 41,522	\$ 961,595	\$ 6,772	\$ (867)
EXPENDITURES					
General and administrative	\$ -	\$ -	\$ -	\$ -	\$ -
Bond principal and interest	-	-	-	-	-
Judiciary and court related	-	-	-	-	-
Public safety	-	-	-	-	-
Public welfare	-	-	-	-	-
Transportation	-	41,524	678,407	-	-
Capital outlay	-	-	312,556	-	-
TOTAL EXPENDITURES	\$ -	\$ 41,524	\$ 990,963	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 125,040	\$ (2)	\$ (29,368)	\$ 6,772	\$ (867)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ -	\$ -	\$ 19,816	\$ -	\$ -
Operating transfers out	(54,787)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ (54,787)	\$ -	\$ 19,816	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ 70,253	\$ (2)	\$ (9,552)	\$ 6,772	\$ (867)
FUND BALANCE, BEGINNING OF YEAR	112,758	5,153	2,113,105	571,863	876
FUND BALANCE, END OF YEAR	\$ 183,011	\$ 5,151	\$ 2,103,553	\$ 578,635	\$ 9

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	HOUSING REHABILITATION	STATES ATTORNEY AUTOMATION	SHOOTING RANGE FUND	COUNTY CLERK FEES	VAID IV GRANT	VOTER REGISTRATION
REVENUES						
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-
Motor fuel tax allotments	-	4,399	-	1,207,648	5,242	-
Fees for services	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Federal financial assistance	20,745	-	-	-	-	-
State financial assistance	-	-	-	-	-	22,809
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	-	-	-	-	-	-
Miscellaneous receipts	-	-	25,512	-	-	-
TOTAL REVENUES	\$ 20,745	\$ 4,399	\$ 25,512	\$ 1,207,648	\$ 5,242	\$ 22,809
EXPENDITURES						
General and administrative	\$ -	\$ -	\$ -	\$ 696,904	\$ -	\$ 22,809
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	-	5,026	-	-	-	-
Public safety	-	-	17,345	-	-	-
Public welfare	20,745	-	-	-	5,242	-
Transportation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 20,745	\$ 5,026	\$ 17,345	\$ 696,904	\$ 5,242	\$ 22,809
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ (627)	\$ 8,167	\$ 510,744	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	(513,621)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ (513,621)	\$ -	\$ -
CHANGE IN FUND BALANCE	\$ -	\$ (627)	\$ 8,167	\$ (2,877)	\$ -	\$ -
FUND BALANCE, BEGINNING OF YEAR	-	8,786	3,291	142,230	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ 8,159	\$ 11,458	\$ 139,353	\$ -	\$ -

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016**

	COMPENSATED ABSENCES	EMPLOYEE HEALTH INSURANCE	ICRMT SELF-INSURANCE FUND	RETIREE HEALTH INSURANCE	JAIL REPAIR & MAINTENANCE	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
REVENUES						
General property tax	\$ -	\$ -	\$ 248,478	\$ -	\$ -	\$ 4,784,333
Mobile home privilege tax	-	-	200	-	-	200
Payment in lieu of tax	-	-	-	-	-	-
Personal property replacement tax	-	-	-	-	-	445
Motor fuel tax allotments	-	-	-	-	-	630,000
Fees for services	-	-	-	-	-	2,048,681
Interest income	-	388	192	129	-	32,775
Federal financial assistance	-	-	-	-	-	41,040
State financial assistance	-	-	-	-	-	22,809
Department of Transportation	-	-	-	-	-	-
Reimbursement of expenditures	-	1,044,224	600	-	250,000	2,057,858
Miscellaneous receipts	-	-	-	-	-	225,943
TOTAL REVENUES	\$ -	\$ 1,044,612	\$ 249,470	\$ 129	\$ 250,000	\$ 9,844,084
EXPENDITURES						
General and administrative	\$ 6,564	\$ 2,811,783	\$ 340,398	\$ 88,915	\$ -	\$ 6,459,461
Bond principal and interest	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	249,622
Public safety	-	-	-	-	182,323	379,267
Public welfare	-	-	-	-	-	37,662
Transportation	-	-	-	-	-	3,464,487
Capital outlay	-	-	-	-	-	400,253
TOTAL EXPENDITURES	\$ 6,564	\$ 2,811,783	\$ 340,398	\$ 88,915	\$ 182,323	\$ 10,990,752
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (6,564)	\$ (1,767,171)	\$ (90,928)	\$ (88,786)	\$ 67,677	\$ (1,146,668)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ 200,000	\$ 1,600,000	\$ -	\$ 259,309	\$ -	\$ 2,940,911
Operating transfers out	-	-	-	-	-	(934,190)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 200,000	\$ 1,600,000	\$ -	\$ 259,309	\$ -	\$ 2,006,721
CHANGE IN FUND BALANCE	\$ 193,436	\$ (167,171)	\$ (90,928)	\$ 170,523	\$ 67,677	\$ 860,053
FUND BALANCE, BEGINNING OF YEAR	109,350	774,640	526,932	246,065	50,000	12,866,975
FUND BALANCE, END OF YEAR	\$ 302,786	\$ 607,469	\$ 436,004	\$ 416,588	\$ 117,677	\$ 13,727,028

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
NOVEMBER 30, 2016

	<u>CAPITAL IMPROVEMENT TRUST</u>	<u>JAIL CONSTRUCTION</u>	<u>TOTAL NONMAJOR CAPITAL PROJECT FUNDS</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 468,753	\$ 8,389	\$ 477,142
Due from other funds	36,652	-	36,652
<u>TOTAL ASSETS</u>	<u>\$ 505,405</u>	<u>\$ 8,389</u>	<u>\$ 513,794</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts payable	\$ -	\$ 967	\$ 967
Due to other funds	-	-	-
Due to others	-	-	-
<u>TOTAL LIABILITIES</u>	<u>\$ -</u>	<u>\$ 967</u>	<u>\$ 967</u>
 <u>FUND BALANCE</u>			
Assigned	\$	\$	\$
Capital improvements	505,405	7,422	512,827
<u>TOTAL FUND BALANCE</u>	<u>\$ 505,405</u>	<u>\$ 7,422</u>	<u>\$ 512,827</u>
 <u>TOTAL LIABILITIES AND FUND BALANCE</u>	 <u>\$ 505,405</u>	 <u>\$ 8,389</u>	 <u>\$ 513,794</u>

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
NOVEMBER 30, 2016

	CAPITAL IMPROVEMENT TRUST	JAIL CONSTRUCTION	TOTAL NONMAJOR CAPITAL PROJECT FUNDS
REVENUES			
Miscellaneous receipts	\$ 22,894	\$ 6,144	\$ 29,038
Federal financial assistance	-	-	-
TOTAL REVENUES	\$ 22,894	\$ 6,144	\$ 29,038
EXPENDITURES			
General and administrative	\$ -	\$ -	\$ -
Capital outlay	243,486	3,814	247,300
TOTAL EXPENDITURES	\$ 243,486	\$ 3,814	\$ 243,486
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (220,592)	\$ 2,330	\$ (218,262)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 625,000	\$ -	\$ 625,000
Operating transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 625,000	\$ -	\$ 625,000
CHANGE IN FUND BALANCE	\$ 404,408	\$ 2,330	\$ 406,738
FUND BALANCE, BEGINNING OF YEAR	100,997	5,092	106,089
FUND BALANCE, END OF YEAR	\$ 505,405	\$ 7,422	\$ 512,827

WILLIAMSON COUNTY GOVERNMENT
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
NOVEMBER 30, 2016

	JAIL DEBT SERVICE	JAIL FUND RESERVE	SELF INSURANCE BOND FUND	TOTAL NONMAJOR DEBT SERVICE FUNDS
<u>ASSETS</u>				
Cash and cash equivalents	\$ 476,970	\$ 1,442,000	\$ 694,846	\$ 2,613,816
Due from other funds	-	-	1,480	1,480
<u>TOTAL ASSETS</u>	<u>\$ 476,970</u>	<u>\$ 1,442,000</u>	<u>\$ 696,326</u>	<u>\$ 2,615,296</u>
<u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Due to others	\$ -	\$ -	\$ 110,958	\$ 110,958
<u>TOTAL LIABILITIES</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,958</u>	<u>\$ 110,958</u>
<u>FUND BALANCE</u>				
Restricted:				
Debt service	\$ 476,970	\$ 1,442,000	\$ 585,368	\$ 2,504,338
<u>TOTAL FUND BALANCE</u>	<u>\$ 476,970</u>	<u>\$ 1,442,000</u>	<u>\$ 585,368</u>	<u>\$ 2,504,338</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 476,970</u>	<u>\$ 1,442,000</u>	<u>\$ 696,326</u>	<u>\$ 2,615,296</u>

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
NOVEMBER 30, 2016

	JAIL DEBT SERVICE	JAIL FUND RESERVE	SELF INSURANCE BOND FUND	TOTAL NONMAJOR DEBT SERVICE FUNDS
<u>REVENUES</u>				
General property tax	\$ -	\$ -	\$ 1,577,817	\$ 1,577,817.0
Mobile home privilege tax	-	-	-	-
Payment in lieu of tax	-	-	-	-
Federal interest subsidy program receipts	389,444	-	-	389,444
Interest income	163	-	462	625
Miscellaneous income	-	-	-	-
TOTAL REVENUES	\$ 389,607	\$ -	\$ 1,578,279	\$ 1,967,886
<u>EXPENDITURES</u>				
General and administrative	-	-	-	-
Bond principal and interest	1,355,383	-	2,604,440	3,959,823
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	\$ 1,355,383	\$ -	\$ 2,604,440	\$ 3,959,823
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ (965,776)	\$ -	\$ (1,026,161)	\$ (1,991,937)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	\$ 1,200,000	\$ -	\$ -	\$ 1,200,000
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 1,200,000	\$ -	\$ -	\$ 1,200,000
<u>CHANGE IN FUND BALANCE</u>	\$ 234,224	\$ -	\$ (1,026,161)	\$ (791,937)
<u>FUND BALANCE, BEGINNING OF YEAR</u>	242,746	1,442,000	1,611,529	3,296,275
<u>FUND BALANCE, END OF YEAR</u>	\$ 476,970	\$ 1,442,000	\$ 585,368	\$ 2,504,338

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF NET ASSETS - TRUST FUNDS
NOVEMBER 30, 2016

	STATE SHARE RENTAL HOUSING	TAX COLLECTOR TRUST	COUNTY CLERK REAL ESTATE TAX REDEMPTION	CHILD ADVOCACY TAX COLLECTION TRUST	BED TAX TRUST
ASSETS					
Cash and cash equivalents	\$ -	\$ 823,220	\$ 236,556	\$ -	\$ 24,051
Other receivables	7,246	81,040,039	-	20	84,280
Due from other funds	-	-	-	-	-
Other Assets	-	-	-	-	-
TOTAL ASSETS	\$ 7,246	\$ 81,863,259	\$ 236,556	\$ 20	\$ 108,331
LIABILITIES AND NET POSITION					
LIABILITIES					
Tax available for distribution	\$ -	\$ 145,192	\$ -	\$ -	\$ -
Overpayments	-	485,085	-	-	-
Due to other funds	-	-	-	-	-
Agency funds due others	-	376	-	-	80,844
Deferred charges	-	81,232,606	-	-	-
General ledger overdraft	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ 81,863,259	\$ -	\$ -	\$ 80,844
NET POSITION					
Restricted for trust purposes	\$ 7,246	-	\$ 236,556	\$ 20	\$ 27,487
TOTAL NET POSITION	\$ 7,246	\$ -	\$ 236,556	\$ 20	\$ 27,487
TOTAL LIABILITIES AND NET POSITION	\$ 7,246	\$ 81,863,259	\$ 236,556	\$ 20	\$ 108,331

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF NET ASSETS - TRUST FUNDS
NOVEMBER 30, 2016

	BI-COUNTY TAX COLLECTION TRUST	MENTAL HEALTH TAX COLLECTION TRUST	MOBILE HOME TAX REDEMPTION	PUBLIC BUILDING COMMISSION TAX COLLECTION TRUST	UNCLAIMED BAIL BOND
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 6,824	\$ -	\$ 1,376
Other receivables	-	283	-	-	-
Due from other funds	-	-	-	-	-
Other Assets	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ 283	\$ 6,824	\$ -	\$ 1,376

LIABILITIES AND NET POSITION

LIABILITIES					
Tax available for distribution	\$ -	\$ -	\$ -	\$ -	\$ -
Overpayments	-	-	-	-	-
Due to other funds	-	-	-	-	-
Agency funds due others	-	-	-	-	-
Deferred charges	-	-	-	-	-
General ledger overdraft	-	-	-	-	-
TOTAL LIABILITIES	\$ -				

NET POSITION

Restricted for trust purposes	\$ -	\$ 283	\$ 6,824	\$ -	\$ 1,376
TOTAL NET POSITION	\$ -	\$ 283	\$ 6,824	\$ -	\$ 1,376
TOTAL LIABILITIES AND NET POSITION	\$ -	\$ 283	\$ 6,824	\$ -	\$ 1,376

WILLIAMSON COUNTY GOVERNMENT
 COMBINING STATEMENT OF NET ASSETS - TRUST FUNDS
 NOVEMBER 30, 2016

	SENIOR CITIZENS TAX COLLECTION TRUST	UNIVERSITY OF ILLINOIS COOPERATIVE EXTENSION TAX COLLECTION TRUST	LIQUOR LICENSE & FINGERPRINTING	DISPUTE RESOLUTION	CIRCUIT CLERK FEES TRUST
<u>ASSETS</u>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 861	\$ 2,424,555
Other receivables	-	96	-	580	-
Due from other funds	-	-	-	-	-
Other Assets	-	-	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ -</u>	<u>\$ 96</u>	<u>\$ -</u>	<u>\$ 1,441</u>	<u>\$ 2,424,555</u>

LIABILITIES AND NET POSITION

<u>LIABILITIES</u>					
Tax available for distribution	\$ -	\$ -	\$ -	\$ -	\$ -
Overpayments	-	-	-	-	-
Due to other funds	-	-	-	-	161,361
Agency funds due others	-	-	-	-	1,830
Deferred charges	-	-	-	-	-
General ledger overdraft	-	-	-	-	-
<u>TOTAL LIABILITIES</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,191</u>
<u>NET POSITION</u>					
Restricted for trust purposes	\$ -	\$ 96	\$ -	\$ 1,441	\$ 2,261,364
<u>TOTAL NET POSITION</u>	<u>\$ -</u>	<u>\$ 96</u>	<u>\$ -</u>	<u>\$ 1,441</u>	<u>\$ 2,261,364</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$ -</u>	<u>\$ 96</u>	<u>\$ -</u>	<u>\$ 1,441</u>	<u>\$ 2,424,555</u>

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN NET ASSETS - TRUST FUNDS
NOVEMBER 30, 2016**

	STATE SHARE RENTAL HOUSING	TAX COLLECTOR TRUST	COUNTY CLERK REAL ESTATE TAX REDEMPTION	CHILD ADVOCACY TAX COLLECTION TRUST	BED TAX TRUST
ADDITIONS					
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-
Fees for services	83,124	-	-	-	-
Interest income	-	-	-	-	-
Occupancy tax	-	-	-	-	398,051
Miscellaneous receipts	-	-	-	25,018	-
TOTAL ADDITIONS	\$ 83,124	\$ -	\$ 2,276,426	\$ 25,018	\$ 398,051
DEDUCTIONS					
General and administrative	\$ -	\$ -	\$ 2,054,503	\$ -	\$ 373,994
Judiciary and court related	-	-	-	-	-
Public Works	-	-	-	-	-
Public health	83,132	-	-	25,018	-
Public welfare	-	-	-	-	-
Public safety	-	-	-	-	-
TOTAL DEDUCTIONS	\$ 83,132	\$ -	\$ 2,054,503	\$ 25,018	\$ 373,994
CHANGE IN NET POSITION	\$ (8)	\$ -	\$ 221,923	\$ -	\$ 24,057
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION AFTER TRANSFERS	\$ (8)	\$ -	\$ 221,923	\$ -	\$ 24,057
NET POSITION, BEGINNING OF YEAR	7,254	-	14,633	20	3,430
NET POSITION, END OF YEAR	\$ 7,246	\$ -	\$ 236,556	\$ 20	\$ 27,487

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN NET ASSETS - TRUST FUNDS
NOVEMBER 30, 2016**

	BI-COUNTY TAX COLLECTION TRUST	MENTAL HEALTH TAX COLLECTION TRUST	MOBILE HOME TAX REDEMPTION	PUBLIC BUILDING COMMISSION TAX COLLECTION TRUST	UNCLAIMED BAIL BOND
ADDITIONS					
General property tax	\$ 357,584	\$ 346,540	\$ -	\$ 2,457,987	\$ -
Mobile home privilege tax	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-
Fees for services	-	-	38,793	-	-
Interest income	-	-	-	-	-
Occupancy tax	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-
TOTAL ADDITIONS	\$ 357,584	\$ 346,540	\$ 38,793	\$ 2,457,987	\$ -
DEDUCTIONS					
General and administrative	\$ -	\$ -	\$ 32,214	\$ 2,459,906	\$ -
Judiciary and court related	-	-	-	-	1
Public Works	357,876	346,540	-	-	-
Public health	-	-	-	-	-
Public welfare	-	-	-	-	-
Public safety	-	-	-	-	-
TOTAL DEDUCTIONS	\$ 357,876	\$ 346,540	\$ 32,214	\$ 2,459,906	\$ 1
CHANGE IN NET POSITION	\$ (292)	\$ -	\$ 6,579	\$ (1,919)	\$ (1)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION AFTER TRANSFERS	\$ (292)	\$ -	\$ 6,579	\$ (1,919)	\$ (1)
NET POSITION, BEGINNING OF YEAR	292	283	245	1,919	1,377
NET POSITION, END OF YEAR	\$ -	\$ 283	\$ 6,824	\$ -	\$ 1,376

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN NET ASSETS - TRUST FUNDS
NOVEMBER 30, 2016**

	SENIOR CITIZENS TAX COLLECTION TRUST	UNIVERSITY OF ILLINOIS COOPERATIVE EXTENSION TAX COLLECTION TRUST	LIQUOR LICENSE & FINGERPRINTING	DISPUTE RESOLUTION	CIRCUIT CLERK FEES TRUST
ADDITIONS					
General property tax	\$ 83,264	\$ 117,371	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-
Fees for services	-	-	-	6,870	7,957,177
Interest income	-	-	-	-	-
Occupancy tax	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-
TOTAL ADDITIONS	\$ 83,264	\$ 117,371	\$ -	\$ 6,870	\$ 7,957,177
DEDUCTIONS					
General and administrative	\$ -	\$ -	\$ -	\$ 6,703	\$ -
Judiciary and court related	-	-	-	-	5,923,807
Public Works	-	-	-	-	-
Public health	83,264	117,371	-	-	-
Public welfare	-	-	-	-	-
Public safety	-	-	-	-	-
TOTAL DEDUCTIONS	\$ 83,264	\$ 117,371	\$ -	\$ 6,703	\$ 5,923,807
CHANGE IN NET POSITION	\$ -	\$ -	\$ -	\$ 167	\$ 2,033,370
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION AFTER TRANSFERS	\$ -	\$ -	\$ -	\$ 167	\$ 2,033,370
NET POSITION, BEGINNING OF YEAR	-	96	-	1,274	227,994
NET POSITION, END OF YEAR	\$ -	\$ 96	\$ -	\$ 1,441	\$ 2,261,364

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

**WILLIAMSON COUNTY GOVERNMENT
COMBINING STATEMENT OF CHANGES IN NET ASSETS - TRUST FUNDS
NOVEMBER 30, 2016**

	911 FUND	LAVERNE PHILLIPS UNCLAIMED PROPERTY	DAVID JOHN DUDMAN UNCLAIMED PROPERTY	WHITEASH SEWAGE FUND	WHITEASH USDA BOND FUND	TOTAL AGENCY FUNDS
ADDITIONS						
General property tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,362,746
Mobile home privilege tax	-	-	-	-	-	-
Payment in lieu of tax	-	-	-	-	-	-
Fees for services	627,136			55,732		8,768,832
Interest income	99	8	2	13	6	128
Occupancy tax	-	-	-	-	-	398,051
Miscellaneous receipts	20,150	0	7,774	-	-	94,559
TOTAL ADDITIONS	\$ 647,385	\$ 8	\$ 7,776	\$ 55,745	\$ 41,617	\$ 14,900,742
DEDUCTIONS						
General and administrative	\$ -	\$ -	\$ -	\$ 13,000	\$ -	\$ 4,940,320
Judiciary and court related	-	-	-	-	-	5,923,808
Public Works	-	-	-	46,197	71,689	117,886
Public health	-	-	-	-	-	704,416
Public welfare	-	-	-	-	-	308,785
Public safety	470,060	-	-	-	-	470,060
TOTAL DEDUCTIONS	\$ 470,060	\$ -	\$ -	\$ 59,197	\$ 71,689	\$ 12,465,275
CHANGE IN NET POSITION	\$ 177,325	\$ 8	\$ 7,776	\$ (3,452)	\$ (30,066)	\$ 2,435,467
OTHER FINANCING SOURCES (USES)						
Operating transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET POSITION AFTER TRANSFERS	\$ 177,325	\$ 8	\$ 7,776	\$ (3,452)	\$ (30,066)	\$ 2,435,467
NET POSITION, BEGINNING OF YEAR	303,373	15,322	-	34,843	571,489	1,183,844
NET POSITION, END OF YEAR	\$ 480,698	\$ 15,330	\$ 7,776	\$ 31,391	\$ 541,423	\$ 3,619,311

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
ASSESSED VALUATIONS, TAX RATES, TAX EXTENSIONS AND COLLECTIONS
FOR THE TAX LEVY YEARS ENDED NOVEMBER 30, 2016, 2015, AND 2014

	2015 Levy Payable 2016	2014 Levy Payable 2015	2013 Levy Payable 2014
ASSESSED VALUATIONS	\$ 983,642,101	\$ 952,017,884	\$ 947,815,429
TAX RATES PER \$100			
County General Fund	0.52949	0.53041	0.54073
Public Health Fund (Bi-County)	0.03659	0.03667	0.03778
Municipal Retirement Fund	0.16351	0.16379	0.06751
Social Security	0.02056	0.02060	0.07315
Mental Health Fund	0.03546	0.03553	0.03556
Public Building Commission Fund	0.24927	0.24071	0.22958
County Highway General Fund	0.10038	0.10056	0.09477
Unit Special Bridge Fund	0.03650	0.03656	0.03391
Highway Special Bridge Fund	0.03650	0.03656	0.03391
Unit Road and Bridge Fund	0.08196	0.08210	0.07591
Federal Aid Matching Fund	0.00762	0.00763	0.00775
Gravel Road Tax Fund	0.03964	0.03971	0.04027
University of Illinois Cooperative Extension Fund	0.01201	0.01204	0.01227
Child Advocacy Center Fund	0.00256	0.00257	0.00265
Senior Citizens Fund	0.00852	0.00854	0.00880
Self-Insurance Bond Fund	0.16128	0.18572	0.17864
ICRMT Self-Insurance	0.13713	0.11771	0.07381
Liability Insurance Fund	0.00009	0.00009	0.00009
Workmen's Compensation Fund	0.00005	0.00005	0.00005
Unemployment Insurance Fund	0.00005	0.00005	0.00005
TOTAL TAX RATES	1.65917	1.65760	1.54719
TAX EXTENSIONS			
County General Fund	\$ 5,208,288	\$ 5,049,598	\$ 4,981,976
Public Health Fund (Bi-County)	359,914	349,105	348,084
Municipal Retirement Fund	1,608,353	1,559,310	621,998
Social Security	202,237	196,116	673,962
Mental Health Fund	348,799	338,252	327,629
Public Building Commission Fund	2,451,926	2,291,602	2,115,218
County Highway General Fund	987,380	957,349	873,156
Unit Special Bridge Fund	359,029	348,058	312,427
Highway Special Bridge Fund	359,029	348,058	312,427
Unit Road and Bridge Fund (Less 30% municipal share)	806,193	781,607	699,391
Federal Aid Matching Fund	74,954	72,639	71,404
Gravel Road Tax Fund	389,916	378,046	371,025
University of Illinois Cooperative Extension Fund	118,135	114,623	113,049
Child Advocacy Center Fund	25,181	24,467	24,416
Senior Citizens Fund	83,806	81,302	81,078
Self-Insurance Bond Fund	1,586,418	1,768,088	1,645,886
ICRMT Self-Insurance	250,042	250,095	680,043
Liability Insurance Fund	1,099,711	871,382	829
Workmen's Compensation Fund	492	476	461
Unemployment Insurance Fund	492	476	461
TOTAL TAX EXTENSIONS	\$ 16,320,295	\$ 15,780,649	\$ 14,254,920
TAX COLLECTIONS			
County General Fund	\$ 5,137,235	\$ 5,079,728	\$ 4,964,119
Public Health Fund (Bi-County)	355,005	351,188	346,836
Municipal Retirement Fund	1,586,412	1,568,614	619,769
Social Security	199,478	197,286	671,546
Mental Health Fund	344,041	340,296	326,455
Public Building Commission Fund	2,441,221	2,283,582	2,107,638
County Highway General Fund	977,567	966,475	873,038
Unit Special Bridge Fund	355,567	351,375	312,385
Highway Special Bridge Fund	355,461	351,375	312,180
Unit Road and Bridge Fund (less 30% municipal share)	550,125	548,850	482,766
Highway Gravel and Rock	384,597	380,302	369,695
Federal Aid Matching Fund	74,209	73,331	71,394
University of Illinois Cooperative Extension Fund	116,524	115,316	112,644
Child Advocacy Center Fund	24,838	24,615	24,328
Senior Citizens Fund	82,663	81,787	80,788
Self-Insurance Bond Fund	1,564,776	1,778,638	1,639,987
ICRMT Self-Insurance	246,631	251,587	677,605
Liability Insurance Fund	1,084,709	876,545	826
Workmen's Compensation Fund	485	478	459
Unemployment Insurance Fund	485	478	459
TOTAL TAX COLLECTIONS	\$ 15,882,029	\$ 15,621,846	\$ 13,994,917
PERCENTAGE OF COLLECTIONS	97.3146%	98.9937%	98.1760%

(Sources: Williamson County Tax Collector and Williamson County Clerk's Rate Books)

WILLIAMSON COUNTY GOVERNMENT
LEGAL DEBT MARGIN
NOVEMBER 30, 2016

*Assessed Valuation (Calendar Year 2015 Payable 2016)	\$	<u>983,642,101</u>
**Limitation on Indebtedness Per Chapter 50, Section 405/1 Illinois Compiled Statutes Expressed as a Percentage		<u>2.875%</u>
<u>LEGAL DEBT LIMITATION</u>	\$	28,279,710
Less: Qualified Bonded Indebtedness - November 30, 2016		<u>-</u>
<u>LEGAL DEBT MARGIN</u>	\$	<u>28,279,710</u>

Notes:

- 1) 50 ILCS 405/1.10** excludes bond issues 2010A and 2010B for qualified bonded indebtedness as these bonds were issued for the purpose of constructing a County Jail.
- 2) 745 ILCS 10/9-105** excludes bond issues 2011 and 2011A from qualified bonded indebtedness as these bonds were issued for the purpose of self-insurance against tort judgments and settlements.
- 3) The sewer bond indebtedness, which was acquired through the Village of Whiteash, Illinois' dissolution are alternative revenue bonds. The payments are secured by the sewer system proceeds.

***(Source: Williamson County Tax Rate Book)**

*****(Source: Illinois Compiled Statutes)**

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS - TYPE AND PRIMARY FUNCTION -
GOVERNMENTAL MAJOR FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
General	Major Fund	Receipt of local property taxes, fees, salary reimbursements and state payments for the County's share of various taxes, etc. Also, disbursement of these funds for all general County expenditures, except those specifically associated with other funds.
Motor Fuel Tax	Major Fund	Accumulation of state motor fuel tax allotments to be disbursed for specific approved projects.
General Fund Reserve Fund	Major Fund	Receipt of stabilization funds to be utilized upon a 2/3 majority vote for cash flow emergencies and stabilization of resources.
Highway ACH Clearing	Major Fund	Receipt of electronic transfers from the Illinois Department of Transportation for subsequent transfer to Motor Fuel Tax and Unit Motor Fuel Tax Funds.
Sheriff's Fees	Major Fund	Accumulation of fees and fines; subsequently transferred to the General Fund.
Illinois Municipal Retirement	Major Fund	Receipt of funding for and subsequent disbursement of County and employee funds for expenditures to the Illinois Municipal Retirement System.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION -
GOVERNMENTAL NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Animal Control	Special Revenue	Receipt of animal control fees and related disbursements.
Animal Control Memorial	Special Revenue	Receipt of animal control donations and related disbursements.
Assessment	Special Revenue	Accumulation of fees from the Circuit Clerk to be used for future court related disbursements.
Assessor's Mapping	Special Revenue	Accumulation of fees from the Circuit Clerk to defray the cost of implementing and maintaining the County's Geographic Information System.
Automation	Special Revenue	Accumulation of receipts from the Circuit Clerk for future purchase of computer hardware and software or other automation equipment for the court system.
Chief Judge's Trust	Special Revenue	Accumulation of receipts from the 1 st Circuit counties for the expenses of the chief judge's office.
Circuit Clerk Operation Add-on	Special Revenue	Accumulation of receipts from the Circuit Clerk's office to offset administrative expenses.
Compensated Absences	Special Revenue	Accumulation of transfers in from the General Fund for the future liquidation of compensated absences of County staff members.
Computer and Photo	Special Revenue	Accumulation of receipts from the County Clerk for future statutorily approved purchases.
Condemnation	Special Revenue	Accounting for proceeds of condemnation actions and disbursement to proper recipients.
Cops Methamphetamine Grant	Special Revenue	Receipt and disbursement of grant funds for the specified grant purpose.
Coroner's Cremation	Special Revenue	Receipt and disbursement of cremation fees.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION -
GOVERNMENTAL NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Coroner's Morgue	Special Revenue	Receipt of donations and disbursement of funds for building and maintaining the Coroner's morgue.
County Clerk	Special Revenue	Receipt of various filing and recording fees and subsequent transfer of these fees to the other funds.
County Drug Forfeiture	Special Revenue	Receipt of forfeited drug monies and disbursement for drug use prevention expenses.
County Highway General	Special Revenue	Receipt and disbursement of property taxes and funds for County Highway General Fund expenditures.
Courthouse Security	Special Revenue	Accumulation of receipts from the Circuit Clerk for courthouse security expenditures.
Document Storage	Special Revenue	Receipt of filing fees for all court cases filed with Circuit Clerk and disbursements for maintenance of storage system.
Economic Development Revolving Loan	Special Revenue	Receipt of loan payments from local businesses; accumulation of these receipts for future loans to be made.
Electronic Recycling Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for the stated grant purpose.
EMA/Faith Based Grant	Special Revenue	Receipt and subsequent disbursement of grant funds for the stated grant purpose.
EMA	Special Revenue	Receipt and subsequent disbursement of grant funds for the stated grant purpose.
Employee Health Insurance	Special Revenue	Receipt and disbursement of County and employee funds for expenditures of the County's Employees' Health Insurance program.
Federal Aid Matching	Special Revenue	Receipt and disbursement of property taxes and local funds for specific federal aid projects.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION -
GOVERNMENTAL NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
FICA Fund	Special Revenue	Receipt and disbursement of property taxes and local funds for the County's share of social security and Medicare taxes.
General Assistance	Special Revenue	Receipt and disbursement of local funds for assistance to individuals.
Geographic Information System	Special Revenue	Receipt and subsequent disbursement of geographic information system fees from the County Clerk.
General Fund Investments	Special Revenue	Receipt and holding of certificates of deposit for the General Fund. The certificates of deposit are not considered part of the General Fund Reserve Fund.
Grant Clearing	Special Revenue	Receipt and disbursement of grant fund for the specified grant purpose.
Gravel Road Tax	Special Revenue	Receipt and disbursement of property taxes and local funds for specific road projects.
Highway Mining Reimbursable	Special Revenue	Receipt and disbursement of private funds for local road repairs.
Homebuyer	Special Revenue	Receipt and disbursement of grant fund for the specified grant purpose
Housing Rehabilitation	Special Revenue	Receipt and subsequent disbursement of grant funds for the specified grant purpose.
ICRMT Self Insurance	Special Revenue	Receipt of funding for and subsequent disbursement for expenditures for self-insurance purposes.
Jail Repair & Maintenance	Special Revenue	Receipt of transfers in from the General Fund for subsequent jail repairs and maintenance.
Law Library	Special Revenue	Receipt of fees charged by the Circuit Clerk for subsequent disbursement of law library expenditures.
Liability Insurance	Special Revenue	Receipt of property taxes and subsequent disbursement for liability insurance premiums.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION -
GOVERNMENTAL NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Married Family Domestic Violence	Special Revenue	Receipt of various filing and recording fees and subsequent transfer of these fees to the other funds.
Mobile Home Indemnity	Special Revenue	Accumulation of fees from tax sales which are to be used to offset future liabilities relating to sales in error.
Non-resident/Indemnity Fund	Special Revenue	Receipt of unclaimed funds which are turned over to the rightful owners (if found) or to the State after statutory period elapses. Also accumulates fees from tax sales which are to be used to offset future liabilities relating to sales in error.
Police Vehicle Trust	Special Revenue	Accumulation of receipts from the Circuit Clerk's office to purchase squad cars.
Recycling Grant	Special Revenue	Receipt and disbursement of grant funds to purchase recycling equipment.
Rental Housing Program	Special Revenue	Receipt and disbursement of rental housing fees charged by the County Clerk to record qualified documents.
Retiree Health Insurance	Special Revenue	Collection of County contributions for the administration of the Retiree Health Insurance Program.
Sheriff's Auxiliary	Special Revenue	Receipt and subsequent disbursement of auxiliary receipts.
Sheriff's Donation	Special Revenue	Receipt and disbursement of donations for the purpose of fulfilling donor specific requests.
Sheriff's Drug Forfeiture	Special Revenue	Receipt of forfeited drug monies and disbursement for drug use prevention expenses.
Sheriff's DUI Equipment	Special Revenue	Accumulation of fees from the Circuit Clerk to be used for future Sheriff DUI equipment purchases.
Sheriff's Medical Costs	Special Revenue	Receipt and subsequent disbursement of fees collected by the Circuit Clerk for inmate medical expenses.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION -
GOVERNMENTAL NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Shooting Range Trust	Special Revenue	Receipt and subsequent disbursement of donations collected for shooting range activities.
States Attorney Automation	Special Revenue	Accumulation of receipts from the Circuit Clerk for future purchase of computer hardware and software or other automation equipment for the court system.
State's Attorney Federal Drug	Special Revenue	Receipt and subsequent disbursement of federal funds received from drug forfeiture cases.
Township Bridge	Special Revenue	Expenditure of state funds for repair and construction of bridges.
Traffic Safety Day	Special Revenue	Receipts from donations by local businesses and sales from program merchandise and subsequent disbursements for education of traffic safety.
Treasurer's Automation	Special Revenue	Accumulation of receipts from tax sales for future purchase of automation equipment and expenses for the Treasurer's Office.
Unemployment	Special Revenue	Receipt of property taxes and reimbursements for subsequent disbursement for unemployment insurance payments.
Unit Motor Fuel Tax	Special Revenue	Accumulation of state motor fuel tax allotments to be disbursed for specific approved projects.
Unit Road and Bridge Fund	Special Revenue	Receipt and disbursement of property taxes and other funding to support road and bridge improvements.
Unit Special Bridge	Special Revenue	Receipt of property taxes and other funds for the purpose of County bridge construction and repair.
VAID Grant	Special Revenue	Receipt and subsequent disbursement of grant proceeds.
Victims of Crime	Special Revenue	Receipt and disbursement of grant funds for the purpose of protecting victim rights.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION -
GOVERNMENTAL NONMAJOR SPECIAL REVENUE FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Vital Records	Special Revenue	Receipt and subsequent disbursement of fees from the County Clerk for the reproduction and recording of birth and death records.
Voter Registration	Special Revenue	Receipt and subsequent disbursement of grant proceeds.
Williamson County Highway Bond	Special Revenue	Receipt of cash bond for highway projects.
Workmen's Compensation	Special Revenue	Receipt of property taxes and reimbursements for subsequent disbursement for workmen's compensation related expenses.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION -
GOVERNMENTAL NONMAJOR CAPITAL PROJECTS FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Capital Improvement Trust	Capital Project	Accumulation of receipts from the General Fund for future purchases of various types of equipment or property.
Jail Construction Fund	Capital Project	Receipt and disbursement of bond proceeds and other income for the construction of a new County Jail.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION -
GOVERNMENTAL NONMAJOR DEBT SERVICE FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Jail Debt Service Fund	Debt Service	Accumulation of receipts for the purpose of paying bond principal repayments and bond interest.
Jail Reserve Fund	Debt Service	To serve as a bond sinking fund for the final year of debt principal and interest on the outstanding jail bonds.
Self-Insurance Bond Fund	Debt Service	Accumulation of receipts for the purpose of paying bond principal repayments and bond interest.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION
FIDUCIARY AGENCY FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Bed Tax	Agency Fund	Receipt of bed tax from county hotels and motels and subsequent disbursement to the Williamson County Tourism Bureau.
Bi-County Health Tax Collection Trust	Agency Fund	Receipt of property taxes for distribution to the local health department.
Child Advocacy Center Tax Collection Trust	Agency Fund	Receipt of property taxes for distribution to the local Child Advocacy Center.
Circuit Clerk Fees Trust	Agency Fund	Accounting for proceeds of the Circuit Clerk (bail receipts, fines, etc.) and distribution to proper recipients and other funds.
County Clerk Real Estate Tax Redemption	Agency Fund	Receipt of tax sale redemptions and subsequent disbursement to tax buyers on real estate parcels.
Dispute Resolution	Agency Fund	Accumulation of receipts from the Circuit Clerk's office for disbursement to dispute resolution centers.
Liquor License & Fingerprinting	Agency Fund	Receipt of liquor license and fingerprinting fees collected by the County Clerk and subsequent transfer to the State of Illinois.
Mental Health Tax Collection Trust	Agency Fund	Receipt of property taxes for distribution to the local mental health board.
Mobile Home Tax Redemption	Agency Fund	Receipt of tax sale redemptions and subsequent disbursement to tax buyers on mobile home parcels.
911 Fund	Agency Fund	Receipt and disbursement of 911 funds that the County Treasurer is the fiduciary agent for. The funds themselves are controlled by a separately appointed Board.
Laverne Phillips Unclaimed Fund	Agency Fund	Receipt and disbursement estate assets for a specific individual.
Public Building Commission Tax Collection Trust	Agency Fund	Receipt of property taxes for distribution to the Williamson County Public Building Commission.

SEE ACCOMPANYING AUDITORS' REPORT AND NOTES TO BASIC FINANCIAL STATEMENTS.

WILLIAMSON COUNTY GOVERNMENT
LISTING OF INDIVIDUAL FUNDS – TYPE AND PRIMARY FUNCTION
FIDUCIARY AGENCY FUNDS
NOVEMBER 30, 2016

<u>Fund</u>	<u>Type of Fund</u>	<u>Primary Function(s) of Fund</u>
Senior Citizens Tax Collection Trust	Agency Fund	Receipt of property taxes for distribution to a local senior citizens program.
State Share Rental Housing	Agency Fund	Receipt of rental housing fees charged by the County Clerk for recording qualified documents and subsequent disbursement to the State of Illinois.
Tax Collector Trust	Agency Fund	Collection of property taxes, mobile home taxes and various fees, and payments in lieu of taxes with subsequent disbursement to the various the County's taxing bodies.
Unclaimed Bail Bond	Agency Fund	Receipt of unclaimed bail bonds upon expiration of statute of limitations to be distributed to property owners.
University of Illinois Cooperative Tax Collection Trust	Agency Fund	Receipt of property taxes for distribution to the local extension office.
Whiteash Sewage Fund	Agency Fund	Receipt of sewer fee income and subsequent payment of sewer system expenses. This fund will also transfer funds to the Whiteash USDA Bond Fund for the semi-annual principal and interest payments.
Whiteash USDA Bond Fund	Agency Fund	Receipts of transfers in for the purpose of paying the required bond principal and interest on the Village of Whiteash Sewer Bonds.